

ANTRIM COUNTY TREASURER ANNUAL REPORT 2016



Treasurer:

Sherry A. Comben

Employee since 09/87

Appointed Treasurer September 2000

Elected January 2001

Staff:

Wendy Aldrich, Chief Deputy

Full-time 7/00

Stephanie Reid, Support Staff

Full-time 07/15

Courtney Simon, Support Staff

Full-time 05/16

Antrim County Treasurer Annual Report 2016

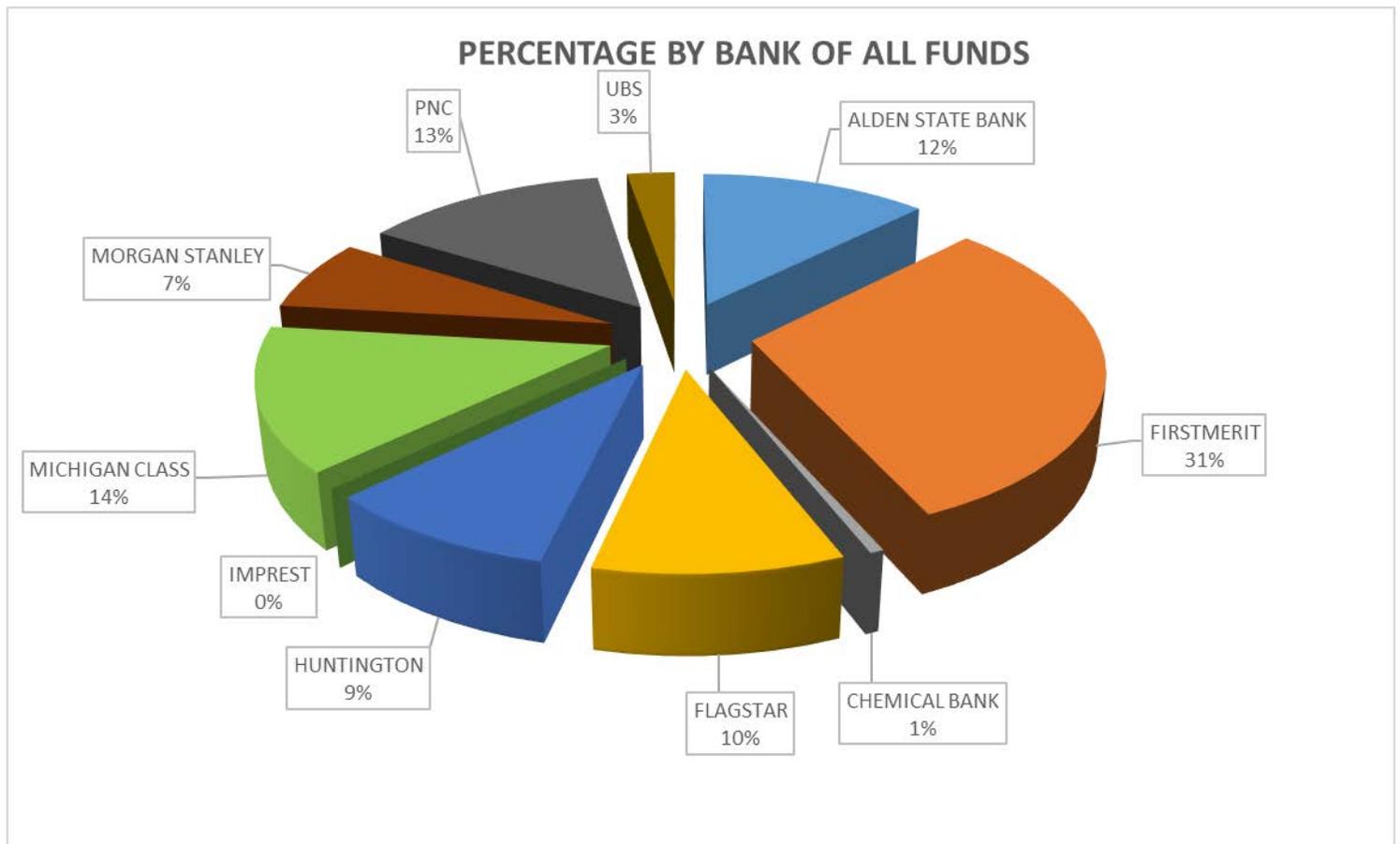
Sherry A. Comben
Antrim County Treasurer

GENERAL

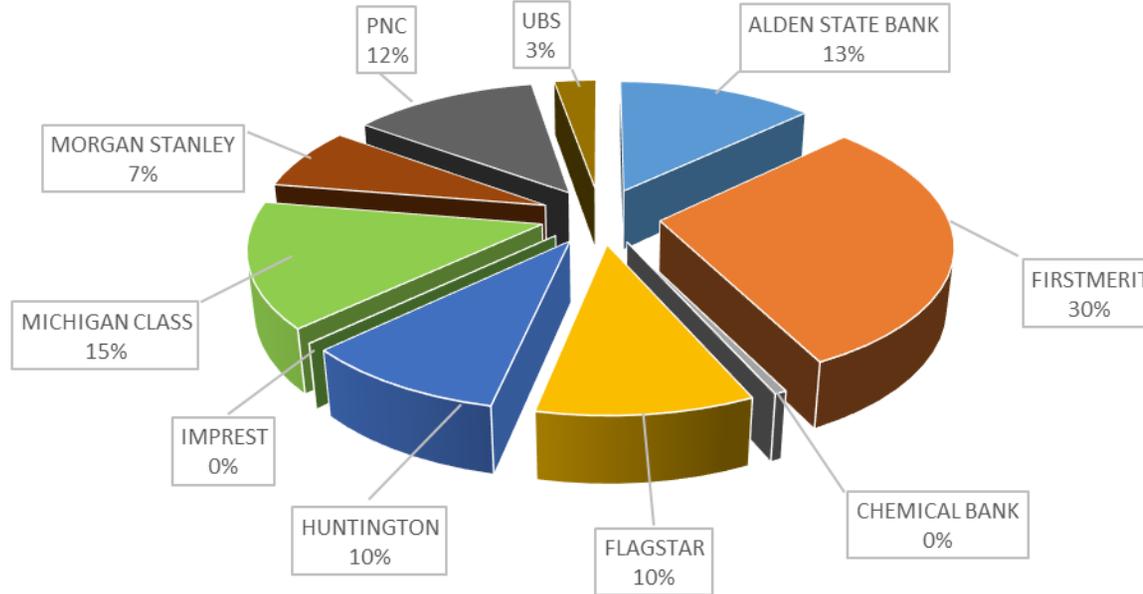
As of December of 2016, our office maintained 33 banking accounts as follows for our 93 funds

- | | |
|---|---|
| 12-Common Accounts (2 banking, 10 investment) | 1-Payroll Account |
| 1-Common Special Deposits | 3-Commission on Aging Meal Site Accts (banking) |
| 1-Commission on Aging-Truck | 1-Parks Account |
| 1-Housing Account | 1-Sheriff Inmate Account |
| 1-District Court Bond Account | 4-Road Commission Accounts (banking) |
| 1-Meadow Brook Debt Retire Account | 5-Meadow Brook Accounts (4 banking, 1 investment) |
| 1-Meadow View Apts. Account | |

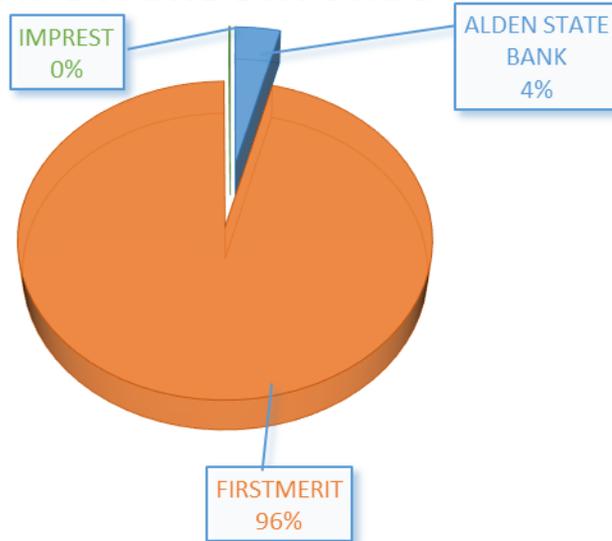
A detailed December of 2016 Cash Summary Report is attached. (Attachment A)



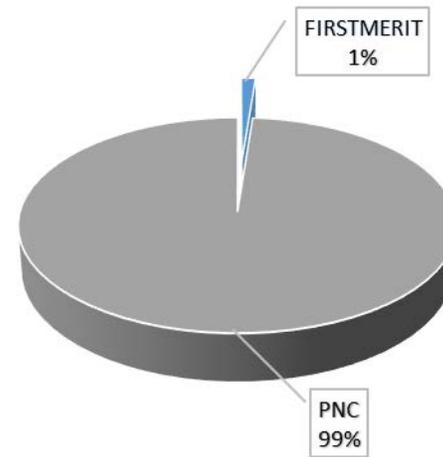
PERCENTAGE BY BANK OF COMMON ACCOUNT FUNDS



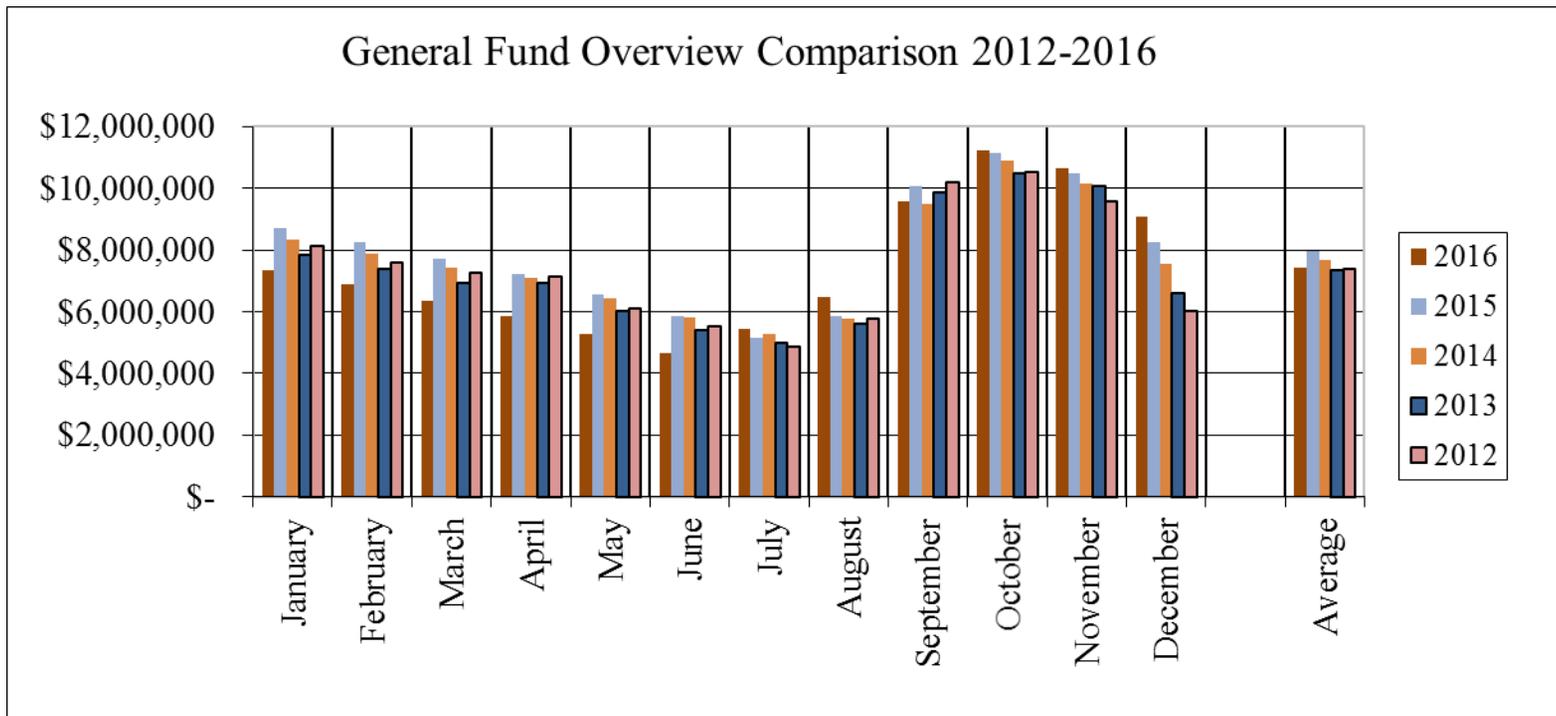
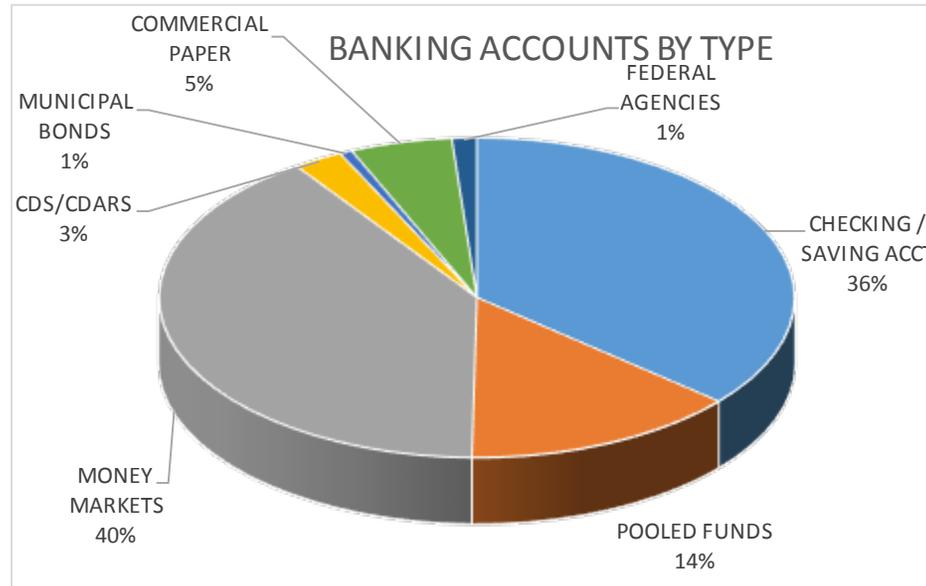
PERCENTAGE BY BANK OF MEADOW BROOK FUNDS



PERCENTAGE BY BANK OF ROAD COMMISSION FUNDS



As required by the statute investments complied with Antrim County's Investment Policy. Total interest earned on all funds was \$97,448.84; see Attachment B.



DELINQUENT TAX PAYMENTS

The County self-funded its delinquent tax payout this year. The townships collected 95.19% of their 2015 real tax collection, if you factor the delinquent personal property tax the collection rate is 95.15%. The total amount of delinquent real property tax was \$2,885,010.50 the total amount of delinquent personal property tax was \$26,699.27 and the total of delinquent principal residence denials was \$20,480.26 this was a decrease from last year. The total receivable for 2015 real and personal property taxes was \$2,911,709.77.

Summary of County Units of Tax

2015 DLQ TAXES	County Allocated	Commission on Aging	Meadow Brook	E-911
Original Levy	\$ 9,387,389.16	\$ 695,274.43	\$ 1,738,335.37	\$ 869,118.99
Commercial Forest	\$ 652.10	\$ 47.70	\$ 119.74	\$ 59.77
DNR-PILT	\$ 32,047.16	\$ 2,373.50	\$ 5,934.37	\$ 2,966.93
Industrial Facilities Tax	\$ 4,459.59	\$ 330.34	\$ 825.85	\$ 412.90
	<u>\$ 9,424,548.01</u>	<u>\$ 698,025.97</u>	<u>\$ 1,745,215.33</u>	<u>\$ 872,558.59</u>
Adjustments	\$ (5,611.36)	\$ (415.58)	\$ (1,039.13)	\$ (519.51)
	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>
Adjusted Levy	\$ 9,418,936.65	\$ 697,610.39	\$ 1,744,176.20	\$ 872,039.08
DDA Recapture	\$ (32,929.72)	\$ (2,438.49)	\$ (6,097.49)	\$ (3,048.32)
	<u>\$ 9,386,006.93</u>	<u>\$ 695,171.90</u>	<u>\$ 1,738,078.71</u>	<u>\$ 868,990.76</u>
Tax Paid on Time	\$ (9,021,425.95)	\$ (652,903.12)	\$ (1,632,390.88)	\$ (816,151.92)
Delinquent	<u>\$ 364,580.98</u>	<u>\$ 42,268.78</u>	<u>\$ 105,687.83</u>	<u>\$ 52,838.84</u>
Delinquent Breakdown				
Real	\$ 363,034.05	\$ 40,747.16	\$ 101,883.65	\$ 50,936.80
Personal	\$ 1,524.90	\$ 1,520.01	\$ 3,800.14	\$ 1,900.02
Commercial Forest	\$ 22.03	\$ 1.61	\$ 4.04	\$ 2.02
DNR-PILT	\$ -	\$ -	\$ -	\$ -
Industrial Facilities Tax	\$ -	\$ -	\$ -	\$ -
	<u>\$ 364,580.98</u>	<u>\$ 42,268.78</u>	<u>\$ 105,687.83</u>	<u>\$ 52,838.84</u>

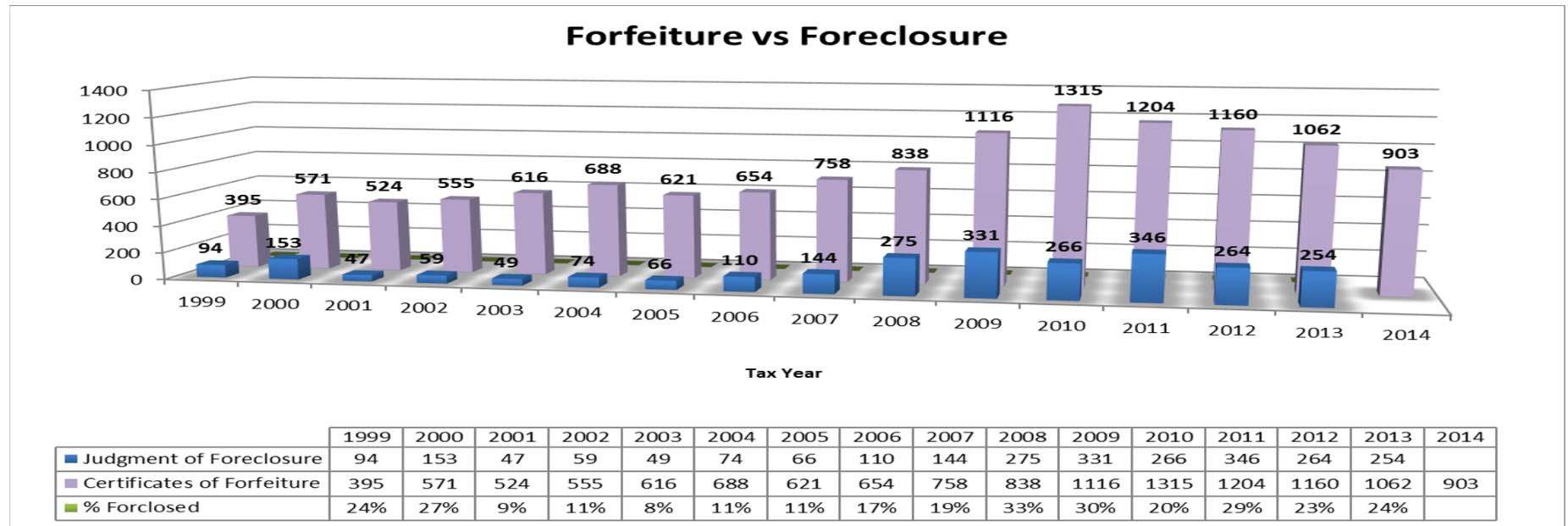
As of December 2016, personal property tax still due from the local units was:

YEAR	COUNTY TAX	COA	MB	E-911	SET
2004	\$ 264.22	\$ 19.60	\$ 37.83		\$ 311.71
2005	\$ 1,352.96	\$ 104.54	\$ 188.27		\$ 1,401.59
2006	\$ 731.08	\$ 59.32	\$ 106.91		\$ 801.39
2007	\$ 795.73	\$ 71.35	\$ 150.16		\$ 929.78
2008	\$ 1,553.16	\$ 117.97	\$ 186.23		\$ 1,814.75
2009	\$ 637.08	\$ 19.73	\$ 39.48		\$ 764.50
2010	\$ 411.50	\$ 53.74	\$ 136.17		\$ 457.21
2011	\$ 323.14	\$ 93.96	\$ 234.90		\$ 359.05
2012	\$ 1,050.24	\$ 74.86	\$ 187.12	\$ 51.03	\$ 1,166.93
2013	\$ 950.00	\$ 80.10	\$ 200.26	\$ 100.13	\$ 1,055.56
2014	\$ 858.86	\$ 60.09	\$ 150.23	\$ 75.11	\$ 954.30
2015	\$ 751.18	\$ 70.28	\$ 175.73	\$ 87.84	\$ 834.64
TOTAL	\$ 9,679.15	\$ 825.54	\$ 1,793.29	\$ 314.11	\$ 10,851.41

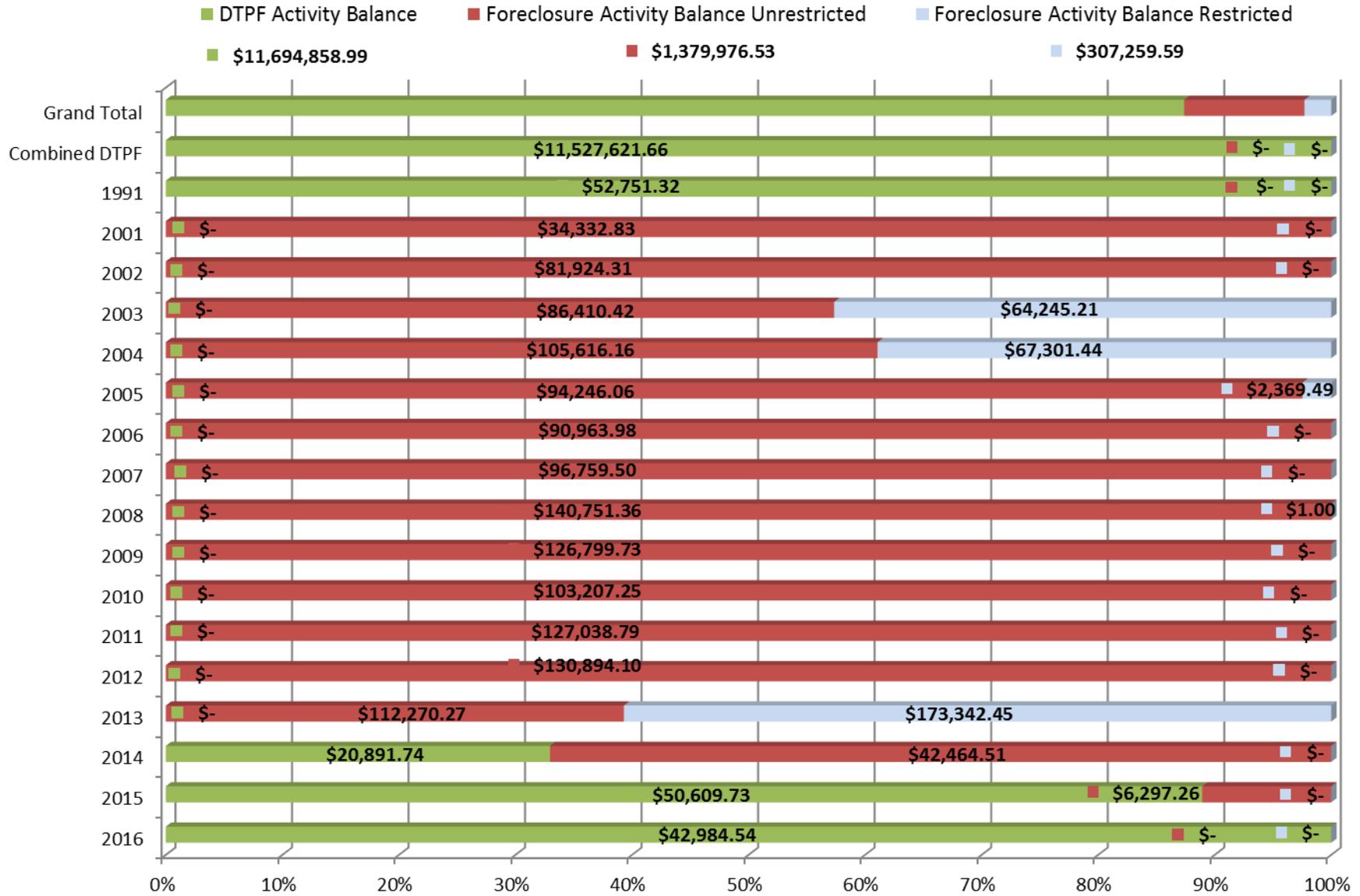
Tax Year	2016	2015	2014	2013	2012	2011	2010
Total Parcels	40,832	40,176	39,951	39,744	39,520	39,267	39,085
Total Dollars Billed	\$ 60,027,044.88	\$ 59,863,304.44	\$ 58,476,761	\$ 56,955,329	\$ 56,047,248	\$ 55,370,341	\$ 56,450,047
Total Real Parcels Returned Delinquent		5182	5362	5,937	5,932	5,973	5,935
Real Dollar Amount Delinquent		\$ 2,885,010	\$ 2,940,244	\$ 3,802,146	\$ 3,145,601	\$ 3,263,431	\$ 3,788,021
Parcel Forefeited			903	1,062	1,160	1,204	1,315
Parcels Foreclosed				254	264	346	266

FORFEITURE/FORECLOSURE

On March 1, 2016, we started the process of foreclosure on the delinquent 2014 taxes by recording 903 Certificates of Forfeitures. On March 31, 2016, we received a Judgment of Foreclosure on the 2013 delinquent taxes; we foreclosed on 254 parcels. Our first auction was held at Boyne Mountain Resort on August 16th, 2016 jointly with Charlevoix and Emmet Counties, second auction was September 19th, 2016 along with 11 other Counties in Gaylord. Results after the August and September auctions, 70 sales revenue less minimum bid was \$173,470.86. Attached is the report of the Land Sales Proceeds from 2002 thru 2016 auctions.(Attachments C) We only have a few parcels available for over the counter purchasing.



December 2016 Cash Balance DTPF Fund vs Foreclosure Activity



DELINQUENT TAX

This office issued 5,428 delinquent tax receipts, collecting \$2,794,525.51 in delinquent taxes receivable, \$255,314.05 in interest, \$112,142.39 in property tax administration fee and \$159,777.78 in forfeiture and foreclosure fees. We processed 205-2015 tax adjustments, 66-2014 tax adjustments, 41-2013 tax adjustments, 19-2012 tax adjustments, 10-2011 tax adjustments, 10-2010 tax adjustments. We processed 39 parcels with multi-year Principal Resident Denials billing \$131,464.12.

HOUSING

As of December of 2016 this office maintained 114 housing projects, 35 of those make monthly payments. Total principal collected \$61,480.88; total interest collected \$2,826.34.

DOG LICENSE

As of December 31, 2016 have sold:

2016 dog tags	251	
2017 dog tags	13	
2018 dog tags	244	
2019 dog tags	15	
Total Tags Issued	523	
2016 Revenue Amount		\$ 6,603.00

KENNEL LICENSE

As of December 31, 2016 have sold:

2016 kennel tags	240 tags under 18 kennels	
2016 Revenue Amount		\$ 255.00
2016 Inspection Fee Revenue		\$ 475.00

ANIMAL CONTROL

We processed 119 animal control receipts totaling \$2,785.00 in animal sales, 4 returns totaling \$85.00; 109 spay neuter deposits totaling \$3,045.00.00 and 55 totaling \$2,695.00 in animal control voucher reimbursements. We processed 47 receipts totaling \$1,420.00 for Dog/Cat pickup and 23 receipts for Animal Control Fees totaling \$1,005.00.

VIOLATION BUREAU

We collected on 38 tickets between dog and construction codes violations; we turned 40 over to the District Court for collection. The total revenue collected on tickets was \$2,250.00.

PASSPORT ACCEPTANCE FACILITY

Our office is now a fully certified passport acceptance agency; yearly refreshing classes are required to continue this service. We processed 108 passports generating revenue of \$2,700.00 for the year. This is truly a service as processing time is a minimum of 30 minutes per passport application.

PARTICIPATION

I have continued active participation on the Economic Development Authority and the Brownfield Authority.

Our office again this year generated the tax bill data for all townships summer and winter, printed the summer and winter tax rolls and indexes for about half of the units and folded and stuffed tax bills for all those that we printed. We also worked closely with the Equalization Department and the local assessors in generating and printing of the assessment rolls and notices. I am working with the Administrator and the Equalization Department on the new township contract.

Our department invoiced \$56,564.00 dollars in services, supplies and reimbursements during the calendar year of 2016. We issued 3,621 cash receipts recording \$41,707,004.41 dollars. Our office recorded 3,027 transactions by journal entry out of the 3,436 entries recorded in 2016.

I worked with the Administrator's Office in reviewing the Bellaire Village DDA plan.

I participated in the Insurance Committee and the Strategic Plan Committee

I participated in the Mancelona Vet's rabies clinic by selling Antrim County dog licenses.

CURRENT / FUTURE GOALS

This next year will be an another year of training staff just as last year due to having newer staff members.

Continue to review our processes to meet our statutory requirements in the most efficient way.

My focus will be on getting bids for the back microfilming of old tax rolls for the 2018 budget and continue to explore internal scanning and contractual microfilm. We are currently review our inventory of microfilm and tax rolls and determining what needs to be processed.

I plan on working with the Administrator and Sheriff to re-evaluate the Violation Bureau and the cost benefit to the county.

Encourage the Board of Commissioners to evaluate office security in regards to our public service counter, access to our public computers and incorporating each to being handicap accessible.

We are working on the process of sending out dog license renewal notices with the BS&A Animal License program.

Continue to keep all channels of communication open with all departments, commissioners, townships, villages and authorities.

My door is open to discuss any issues, concerns, new ideas or changes you would like to see.

EXPENDITURE REPORT FOR ANTRIM COUNTY
PERIOD ENDING 12/31/2016

GL NUMBER	DESCRIPTION	YTD BALANCE 12/31/2016	YTD BALANCE 12/31/2015	YTD BALANCE 12/31/1914	YTD BALANCE 12/31/1913
Fund 101000 - GENERAL					
Dept 253-COUNTY TREASURER					
101000-253-702.000	SALARY - DEPT. HEAD	57,940.22	56,804.02	55,690.18	54,867.02
101000-253-703.000	WAGES - DEPUTY#1, OFF MGR, SEC, 1ST ASST	36,700.72	35,977.04	35,407.96	34,840.43
101000-253-704.000	WAGES - DEPUTY#2, 2ND SEC, 2ND ASST	57,551.39	29,676.36	29,748.93	29,280.92
101000-253-705.000	OTHER WAGES	0.00	30,201.82	29,269.86	27,729.94
101000-253-708.000	WAGES - PART TIME	0.00	0.00	0.00	0.00
101000-253-709.000	OVERTIME AND HOLIDAY	0.00	0.00	0.00	0.00
101000-253-714.000	EMPLOYEE ANNUITY BENEFIT	4,414.80	6,733.32	8,754.98	8,724.19
101000-253-714.002	1:1 RATIO ANNUITY BENEFIT	362.13	355.03	532.58	524.64
101000-253-715.000	FICA - COUNTY SHARE	11,629.94	11,845.31	11,849.89	11,607.44
101000-253-716.000	HEALTH INSURANCE	29,091.86	23,944.56	21,371.37	20,679.27
101000-253-716.008	DELTA DENTAL INSURANCE	3,025.08	3,733.20	4,343.73	4,178.94
101000-253-718.000	RETIREMENT - COUNTY SHARE	20,925.70	21,791.78	20,730.67	18,885.76
101000-253-719.000	OTHER FINGE - AD&D ETC.	1,468.95	1,284.83	1,391.40	1,168.55
101000-253-721.000	PERSONAL LEAVE	1,145.33	689.25	675.75	665.63
101000-253-724.000	WORKERS' COMPENSATION	804.00	711.94	324.00	699.63
101000-253-727.000	SUPPLIES - OFFICE	2,811.78	1,727.44	1,022.46	2,595.55
101000-253-741.000	OPERATING SUPPLIES	367.60	353.88	478.33	493.54
101000-253-805.253	COMPUTER SERVICES TREASURER	8,107.00	8,083.00	7,944.00	7,810.00
101000-253-807.000	DUES & SUBSCRIPTIONS	1,792.50	1,841.95	1,833.00	825.00
101000-253-855.000	TELEPHONE	40.66	43.57	43.05	51.42
101000-253-861.000	TRAVEL	2,052.89	1,057.90	1,261.14	1,232.47
101000-253-901.000	PRINTING AND PUBLISHING	697.83	938.98	300.00	938.95
101000-253-901.001	TAX BILLS AND ENVELOPES	4,687.88	2,316.96	3,447.76	7,146.68
101000-253-933.001	EQUIPMENT MAINTENANCE	1,100.00	1,100.00	1,549.94	1,250.00
101000-253-980.000	EQUIP TREASURER*	1,528.98	2,806.55	1,754.24	0.00
Total Dept 253-COUNTY TREASURER		248,247.24	244,018.69	239,725.22	236,195.97
TOTAL EXPENDITURES		248,247.24	244,018.69	239,725.22	236,195.97
*EQUIP TREASURER	(2016) 1 CHAIR AND 1 PRINTER	1.70%	1.80%	1.50%	
*EQUIP TREASURER	(2015) 1 PRINTER				
*EQUIP TREASURER	(2014) 3 CHAIRS AND 7 FLOOR MATS				

02/20/2017

CASH SUMMARY BY BANK FOR ANTRIM COUNTY
FROM 01/01/2016 TO 12/31/2016

Bank Code	Description	Beginning Balance 01/01/2016	Total Debits	Total Credits	Ending Balance 12/31/2016
26 ALDEN AC DIST CT BOND ACCT					
701000	TRUST & AGENCY	5,000.00	89,259.07	90,409.07	3,850.00
52 ALDEN COA-TRUCK					
297000	COMMISSION ON AGING	5,301.25	273.26	0.00	5,574.51
51 ALDEN COMMISSION ON AGING					
297000	COMMISSION ON AGING	6,465.43	4,006.30	0.00	10,471.73
50 ALDEN COMMISSION ON AGING ACT					
297000	COMMISSION ON AGING	9,119.51	7,986.38	0.00	17,105.89
1 ALDEN COMMON					
099000	COMMON ACCOUNT	480,890.07	36,031,545.25	35,626,334.08	886,101.24
6 ALDEN COMMON - PAYROLL					
099000	COMMON ACCOUNT	0.00	4,214,818.31	4,214,976.03	(157.72)
24 ALDEN EASTPORT PARK SAVINGS					
099000	COMMON ACCOUNT	178,671.17	204,378.97	516.00	382,534.14
30 ALDEN MB FUNDED DEP-					
780000	MEADOWBROOK FUNDED DEPRECIATION	112,812.36	101,326.84	182,840.25	31,298.95
MED A ALDEN MEADOW BROOK AP					
512000	MEADOWBROOK MCF AP	1,040.90	208.79	0.00	1,249.69
MED P ALDEN MEADOW BROOK PAYROLL					
512000	MEADOWBROOK MCF PAYROLL	1,014.77	147.46	0.00	1,162.23
MED 2 ALDEN MEADOW VIEW APT AP					
298000	MEADOWVIEW SENIOR HOUSING AP	1,024.03	5.22	0.00	1,029.25
65 ALDEN MONEY MARKET COMMON					
099000	COMMON ACCOUNT	3,387,111.11	14,098,541.21	13,968,730.80	3,516,921.52
3 ALDEN SAVINGS SPEC DEPOSITS					
099000	COMMON ACCOUNT	46,427.69	53,278.59	1,074.39	98,631.89
12 CHEMICAL BANK BUS MONEYFUND					
099000	COMMON ACCOUNT	214,670.58	182.49	0.00	214,853.07
2 FIRSTMERIT COMMON					
099000	COMMON ACCOUNT	10,999,672.44	51,836,888.67	51,607,648.72	11,228,912.39
57 FIRSTMERIT AC HOUSING					
278000	A.C. HOUSING CDBG GRANT	2,729.79	93,967.45	93,689.91	3,007.33
281000	HOUSING CDBG	0.00	56,164.00	47,590.58	8,573.42
290000	HOUSING RESOURCE FUND (2012-0333-5916)	0.00	0.00	0.00	0.00
	FIRSTMERIT AC HOUSING	2,729.79	150,131.45	141,280.49	11,580.75
32 FIRSTMERIT MB DEBT RETIREM					
351000	MEADOW BROOK PROJECT DEBT RETIREMENT	100,082.11	884,506.25	884,415.00	100,173.36
28 FIRSTMERIT MB RESTRICTED					
781000	MEADOWBROOK RESTRICTED FUNDS	4,202.07	0.00	2,516.39	1,685.68
31 FIRSTMERIT MB RESTRICTED					
716000	MEADOWBROOK ANGELL ENDOWMENT TRUST	400,538.34	781.75	0.00	401,320.09
717000	MEADOWBROOK WISE MEMORIAL TRUST	259,660.49	506.79	0.00	260,167.28
718000	MEADOWBROOK FERSTLE FUND	173,037.61	337.72	0.00	173,375.33
781000	MEADOWBROOK RESTRICTED FUNDS	7,294.13	14.24	0.00	7,308.37
	FIRSTMERIT MB RESTRICTED	840,530.57	1,640.50	0.00	842,171.07

02/20/2017

CASH SUMMARY BY BANK FOR ANTRIM COUNTY
FROM 01/01/2016 TO 12/31/2016

Bank Code		Beginning			Ending
Fund	Description	Balance	Total	Total	Balance
		01/01/2016	Debits	Credits	12/31/2016
9 FIRSTMERIT ROAD COMM PAYROLL					
201000	ROAD COMMISSION	4,222.58	5,029.68	899.01	8,353.25
14 FIRSTMERIT SHERIFF INMATE					
701000	TRUST & AGENCY	10,657.40	231,693.13	240,478.69	1,871.84
33 FLAGSTAR BANK-					
099000	COMMON ACCOUNT	2,813,759.03	1,014,551.92	0.00	3,828,310.95
34 HUNTINGTON -NOW					
099000	COMMON ACCOUNT	3,644,779.61	7,485.31	919.29	3,651,345.63
IMPR IMPREST CASH					
101000	GENERAL	2,109.42	200.00	200.00	2,109.42
201000	ROAD COMMISSION	100.00	0.00	0.00	100.00
297000	COMMISSION ON AGING	175.00	0.00	0.00	175.00
298000	MEADOWVIEW SENIOR HOUSING	200.00	0.00	0.00	200.00
512000	MEADOWBROOK MCF	800.00	0.00	0.00	800.00
588000	ANTRIM COUNTY TRANSPORTATION	25.00	0.00	0.00	25.00
	IMPREST CASH	3,409.42	200.00	200.00	3,409.42
4 MICHIGAN CLASS					
099000	COMMON ACCOUNT	3,747,753.80	1,825,268.65	36,700.00	5,536,322.45
21 MORGAN STANLEY					
099000	COMMON ACCOUNT	2,249,215.40	2,015,871.16	1,508,360.85	2,756,725.71
29 MORGAN STANLEY MONEY MARKET					
099000	COMMON ACCOUNT	10,040.92	2,025,683.10	2,009,548.50	26,175.52
47 PNC COMMISSION ON AGING ACCT					
297000	COMMISSION ON AGING	12,551.36	10,711.89	80.00	23,183.25
RD 2 PNC ROAD COMMISSION					
201000	ROAD COMMISSION	44,688.91	4,934,934.12	4,934,885.24	44,737.79
8 PNC ROAD COMMISSION GENERAL					
201000	ROAD COMMISSION	1,037,317.45	6,237,076.10	6,700,666.50	573,727.05
RD HE PNC ROAD HEALTH REIMBST					
201000	ROAD COMMISSION	50,503.74	22.88	0.00	50,526.62
35 PNC-NOW					
099000	COMMON ACCOUNT	3,609,726.26	1,011,076.71	0.00	4,620,802.97
17 UBS FINANCIAL- INVESTMENT					
099000	COMMON ACCOUNT	1,037,252.40	1,049,412.88	1,041,000.00	1,045,665.28
20 UBS FINANCIAL MONEY MKT					
099000	COMMON ACCOUNT	398.35	1,047,267.86	1,047,508.56	157.65
TOTAL - ALL FUNDS		34,673,042.48	129,095,410.40	124,241,987.86	39,526,465.02

INTEREST REPORT FOR ANTRIM COUNTY
PERIOD ENDING 12/31/2016

ATTACHMENT B-1

GL NUMBER	FUND DESCRIPTION	YTD BALANCE 12/31/2016
101000-000-665.000	GENERAL	19,393.19
105000-000-665.000	SELF-INSURED RESERVE	847.64
129000-000-665.000	VICTIMS' RIGHTS RESERVE	25.35
137000-000-665.000	CAPITAL OUTLAY RESERVE	325.31
142000-000-665.000	DAMS RESERVE	1,733.75
144000-000-665.000	GAS & OIL ROYALTIES RESERVE	1,619.07
161000-000-665.000	GRANT MATCH RESERVE	265.86
165000-000-665.000	ANTRIM CONSERVATION DIST. RESERVE	162.00
182000-000-665.000	SPECIAL PROJECTS RESERVE	793.83
201000-000-665.000	ROAD COMMISSION	744.58
218000-000-665.000	TECHNOLOGY TRANSITION FUND	195.06
220000-000-665.000	SPECIAL ASSESSMENT - DAMS	0.96
223000-000-665.000	GRASS RIVER	51.68
225000-000-665.000	ANIMAL CONTROL DONATIONS	158.41
226000-000-665.000	COUNTY-WIDE RECYCLING	450.21
230000-000-665.000	FORESTRY	863.89
234000-000-665.000	ANTRIM CREEK	239.00
235000-000-665.000	PETOSKEY STONE FESTIVAL	16.40
236000-000-665.000	PARK FUNDRAISER	28.08
240000-000-665.000	GIS OPERATIONS	78.46
242000-000-665.000	ENERGY SAVINGS	6.88
249000-000-665.000	CONSTRUCTION CODE ENFORCEMENT	1,414.17
255000-000-665.000	HOMESTEAD PROP TAX EXEMPTION AUDIT	12.51
256000-000-665.000	REGISTER OF DEEDS AUTOMATION	128.85
257000-000-665.000	BUDGET STABILIZATION	1,989.21
259000-000-665.000	911 - TRAINING	67.08
261000-000-665.000	E-911 OPERATING	3,467.31
262000-000-665.000	E-911 (WIRELESS)	1,620.52
263000-000-665.000	CONCEALED PISTOL LICENSING	38.27
264000-000-665.000	LOCAL CORRECTIONS OFFICER'S TRAINING	106.69
266000-000-665.000	O.R.V. ORDINANCE TRAINING (2009 ORD)	0.96
267000-000-665.000	JAIL INMATE PROCEEDS	73.52
269000-000-665.000	LAW LIBRARY	65.37
275000-000-665.000	HOUSING PROGRAM INCOME	72.71
282000-000-665.000	CLEAN LAKES	23.47
285000-000-665.000	REVENUE SHARING RESERVE	2,329.18
297000-000-665.000	COMMISSION ON AGING	2,259.28
298000-000-665.000	MEADOWVIEW SENIOR HOUSING	408.50
351000-000-665.000	MEADOW BROOK PROJECT DEBT RETIREMENT	256.25
470000-000-665.000	CAP PROJ- CO BLDGS & STRUCTURES	820.68
512000-000-665.000	MEADOWBROOK MCF	10,853.54
516000-000-665.000	TAX PAYMENT FUNDS-COMBINED	26,831.81
516201-000-665.254	2001 TPF-FORECLOSURE ACTIVITY	103.78
516202-000-665.254	2002 TPF-FORECLOSURE ACTIVITY	247.51

INTEREST REPORT FOR ANTRIM COUNTY
PERIOD ENDING 12/31/2016

GL NUMBER	FUND DESCRIPTION	YTD BALANCE 12/31/2016
516203-000-665.254	2003 TPF-FORECLOSURE ACTIVITY	455.59
516204-000-665.254	2004 TPF-FORECLOSURE ACTIVITY	522.93
516205-000-665.254	2005 TPF-FORECLOSURE ACTIVITY	292.22
516206-000-665.254	2006 TPF-FORECLOSURE ACTIVITY	275.12
516207-000-665.254	2007 TPF-FORECLOSURE ACTIVITY	292.68
516208-000-665.254	2008 TPF-FORECLOSURE ACTIVITY	425.61
516209-000-665.254	2009 TPF FORECLOSURE ACTIVITY	383.34
516210-000-665.254	2010 TPF-FORECLOSURE ACTIVITY	312.15
516211-000-665.254	2011 TPF-FORECLOSURE ACTIVITY	384.28
516212-000-665.254	2012 TPF-FORECLOSURE ACTIVITY	426.77
516213-000-665.000	2013 TPF	720.26
516213-000-665.254	2013 TPF-FORECLOSURE ACTIVITY	318.92
516214-000-665.000	2014 TPF	2,841.77
516215-000-665.000	2015 TPF	3,499.86
516216-000-665.000	2016 TPF	25.90
581000-000-665.000	AIRPORT OPERATING	1,042.73
582000-000-665.000	ELK RAPIDS HYDRO UTILITY SYSTEM	1,105.67
588000-000-665.000	ANTRIM COUNTY TRANSPORTATION	890.82
716000-000-665.000	MEADOWBROOK ANGELL ENDOWMENT TRUST	781.75
717000-000-665.000	MEADOWBROOK WISE MEMORIAL TRUST	506.79
718000-000-665.000	MEADOWBROOK FERSTLE FUND	337.72
721000-000-665.000	LIBRARY	135.46
780000-000-665.000	MEADOWBROOK FUNDED DEPRECIATION	265.48
781000-000-665.000	MEADOWBROOK RESTRICTED FUNDS	14.24
TOTAL REVENUES - ALL FUNDS		97,448.84

**BALANCE FROM PREVIOUS
ANNUAL REPORTS OF BALANCE IN LAND SALE PROCEEDS ACCOUNTS**

In accordance with MCL 211.78m (8) (h), this written report is presented to the Board of Commissioners no later than June 30, the second calendar year after foreclosure.

Net Balance* in Land Sale Proceeds Accounts:

Auction yr 06	2003	Tax Year	\$	64,245.21	
Auction yr 07	2004	Tax Year	\$	67,301.44	
Auction yr 08	2005	Tax Year	\$	2,369.49	
Auction yr 09	2006	Tax Year	\$	-	
Auction yr 10	2007	Tax Year	\$	-	
Auction yr 11	2008	Tax Year	\$	1.00	
Auction yr 12	2009	Tax Year	\$	-	
Auction yr 13	2010	Tax Year	\$	-	
Auction yr 14	2011	Tax Year	\$	-	
Auction yr 15	2012	Tax Year	\$	-	
Auction yr 16	2013	Tax Year	\$	173,342.45	
Untransferred Subtotal Proceeds:					\$ 307,259.59

Contingent Liabilities:

Auction yr 16	2013	Tax Year	\$	(10,000.00)	
			\$	-	
			\$	-	
Subtotal Liabilities:					\$ (10,000.00)

Balance from previous reports:

General reserve against potential claims, currently unknown:		\$	(329,000)	
50% of SEV value of properties as a whole sold 13 tax				
Subtotal from previous reports:		\$	(329,000)	

Available for transfer to General Fund from previous reports:	\$	(31,740.41)
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This report is prepared by Sherry A Comben, Antrim County Treasurer
to be presented to the Antrim County Board of Commissioners February 22, 2017

* Net Balance is defined as the amount remaining in the account after all claims in subsections MCL 211.78(m) are satisfied.

LAND SALE PROCEEDS ACCOUNTS: NET PROCEEDS CALCULATIONS

Categories of claims against Land Sale Proceeds and Contingent Liabilities are specified in MCL 211.78m (8). Simplified, those categories are:

- (a) Pay all taxes, interest and fees to Delinquent Tax Revolving fund.
- (b) Pay all costs of advertising and running the auction.
Pay all costs of the forfeiture and/or foreclosure proceedings for the year, such as, costs of mailing, publication, personal service, and outside contractors, etc.
- (c) Reimburse any shortfalls from previous years.
- (d) Reimburse any maintenance costs including clean up, demolition, and/or environmental remediation.
- (e) If the foreclosing governmental unit is not this state, any of the following:
 - (i) Proceeds from subsequent years can be used to reimburse shortfalls from current year.
 - (ii) Pay any costs for the defense of title actions.
 - (iii) Pay any other administrative costs of forfeiture, foreclosure and/or property sales and/or management. Recording fees.

Auction Yr Tax Year	Auction 2006 2003	Auction 2007 2004	Auction 2008 2005	Auction 2009 2006	Auction 2010 2007	Auction 2011 2008	Auction 2012 2009	Auction 2013 2010	Auction 2014 2011
Gross Proceeds	\$ 105,063.13	\$ 114,745.00	\$ 60,240.00	\$ 94,002.97	\$ 67,195.14	\$ 125,341.57	\$ 211,705.39	\$ 180,635.62	\$ 188,796.59
Interest	\$ 7,767.32	\$ 4,273.43	\$ 1,975.01	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less costs:									
(a)	\$ (35,024.26)	\$ (50,011.56)	\$ (55,489.06)	\$ (95,620.73)	\$ (61,852.44)	\$ (117,139.98)	\$ (203,498.69)	\$ (174,835.76)	\$ (181,383.18)
(b)	\$ (100.00)	\$ (100.00)	\$ (100.00)	\$ (175.00)	\$ (100.00)	\$ -	\$ -	\$ -	\$ -
(c)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(d)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(e)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(f)(i)	\$ (11,742.61)	\$ -	\$ (2,926.46)	\$ -	\$ -	\$ (842.88)	\$ (382.59)	\$ -	\$ -
(f)(iii)	\$ (1,718.37)	\$ (1,605.43)	\$ (1,330.00)	\$ (3,448.08)	\$ (6,805.50)	\$ (7,357.71)	\$ (8,161.35)	\$ (11,935.85)	\$ (7,524.46)
Transfer out	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Proceeds:	\$ 64,245.21	\$ 67,301.44	\$ 2,369.49	\$ (5,240.84)	\$ (1,562.80)	\$ 1.00	\$ (337.24)	\$ (6,135.99)	\$ (111.05)

LAND SALE PROCEEDS ACCOUNTS: NET PROCEEDS CALCULATIONS

Categories of claims against Land Sale Proceeds and Contingent Liabilities are specified in MCL 211.78m (8). Simplified, those categories are:

-
- (a) Pay all taxes, interest and fees to Delinquent Tax Revolving fund.
 (b) Pay all costs of advertising and running the auction.
 Pay all costs of the forfeiture and/or foreclosure proceedings for the year, such as, costs of mailing, publication, personal service, and outside contractors, etc.
 (c)
 (d) Reimburse any shortfalls from previous years.
 (e) Reimburse any maintenance costs including clean up, demolition, and/or environmental remediation.
 (f) If the foreclosing governmental unit is not this state, any of the following:
 (i) Proceeds from subsequent years can be used to reimburse shortfalls from current year.
 (ii) Pay any costs for the defense of title actions.
 (iii) Pay any other administrative costs of forfeiture, foreclosure and/or property sales and/or management. Recording fees.

Auction 2015 2012	Auction 2016 2013		
\$ 242,084.75	\$ 389,520.31	\$	2,164,711.40
\$ -	\$ 189.00	\$	97,699.97
\$ (219,051.95)	\$ (191,245.31)	\$	(1,613,709.46)
\$ -	\$ -	\$	(2,206.48)
\$ -	\$ (746.32)	\$	(746.32)
\$ -	\$ -	\$	-
\$ -	\$ -	\$	-
\$ -	\$ -	\$	(216,016.21)
\$ (32,064.63)	\$ (24,375.23)	\$	(109,837.88)
\$ -	\$ -	\$	(35,055.18)
	\$ 173,342.45	\$	307,259.59
\$ (9,031.83)		\$	(22,419.75)
		\$	284,839.84