

ANTRIM COUNTY TREASURER ANNUAL REPORT 2017



Treasurer:

Sherry A. Comben

Employee since 09/87

Appointed Treasurer September 2000

Elected January 2001

Staff:

Wendy Aldrich, Chief Deputy

Full-time 7/00

Stephanie Reid, Support Staff

Full-time 07/15

Courtney Simon, Support Staff

Full-time 05/16

Antrim County Treasurer Annual Report 2017

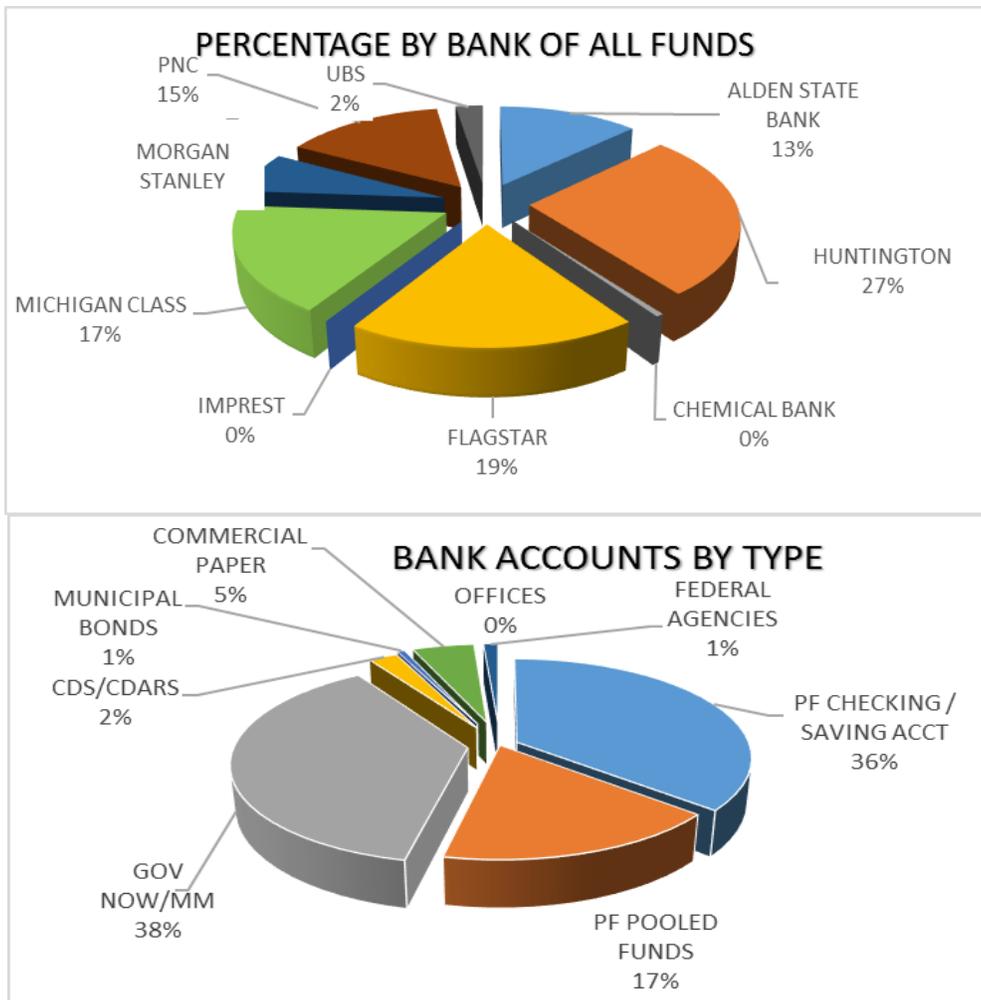
Sherry A. Comben
Antrim County Treasurer

GENERAL

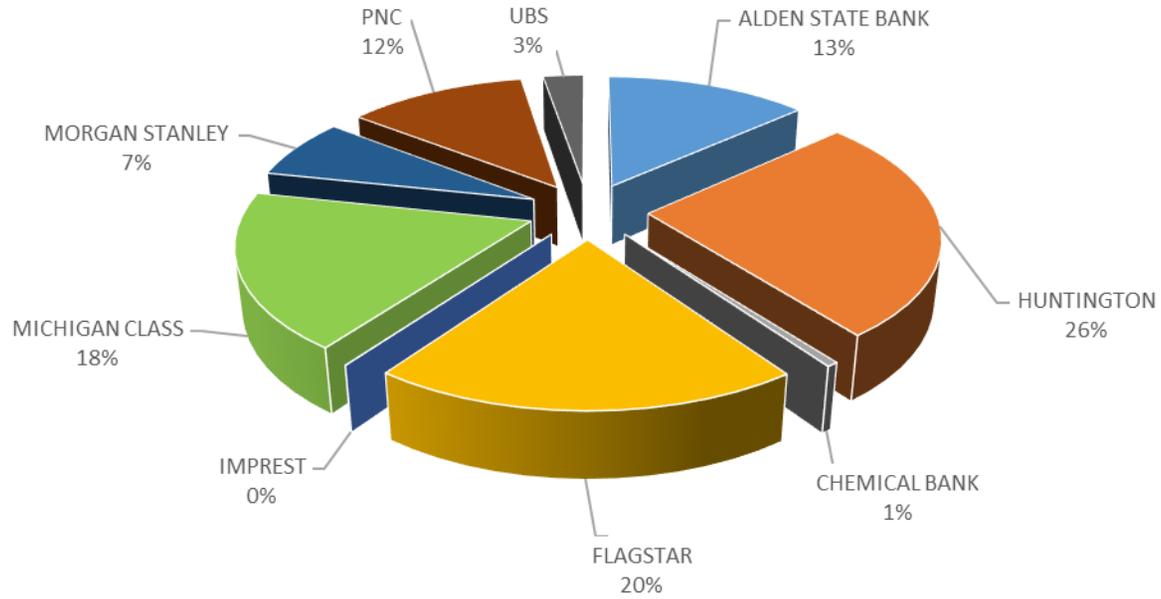
As of December of 2017, our office maintained 32 banking accounts as follows for our 96 funds

- | | |
|--|---|
| 11-Common Accounts (2 banking, 9 investment) | 1-Payroll Account |
| 1-Common Special Deposits | 3-Commission on Aging Meal Site Accts (banking) |
| 1-Commission on Aging-Truck | 1-Parks Account |
| 1-Housing Account | 1-Sheriff Inmate Account |
| 1-District Court Bond Account | 4-Road Commission Accounts (banking) |
| 1-Meadow Brook Debt Retire Account | 5-Meadow Brook Accounts (4 banking, 1 investment) |
| 1-Meadow View Apts. Account | |

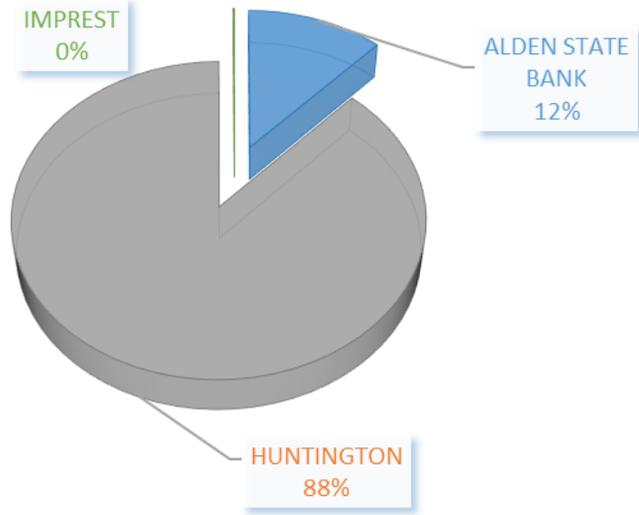
A detailed December of 2017 Cash Summary Report. (Attachment A)



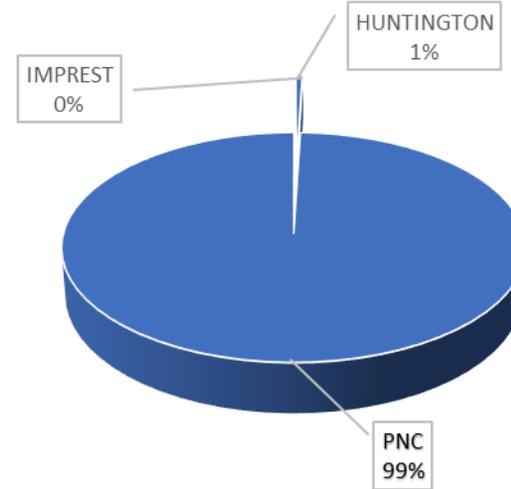
PERCENTAGE BY BANK OF COMMON ACCOUNT FUNDS



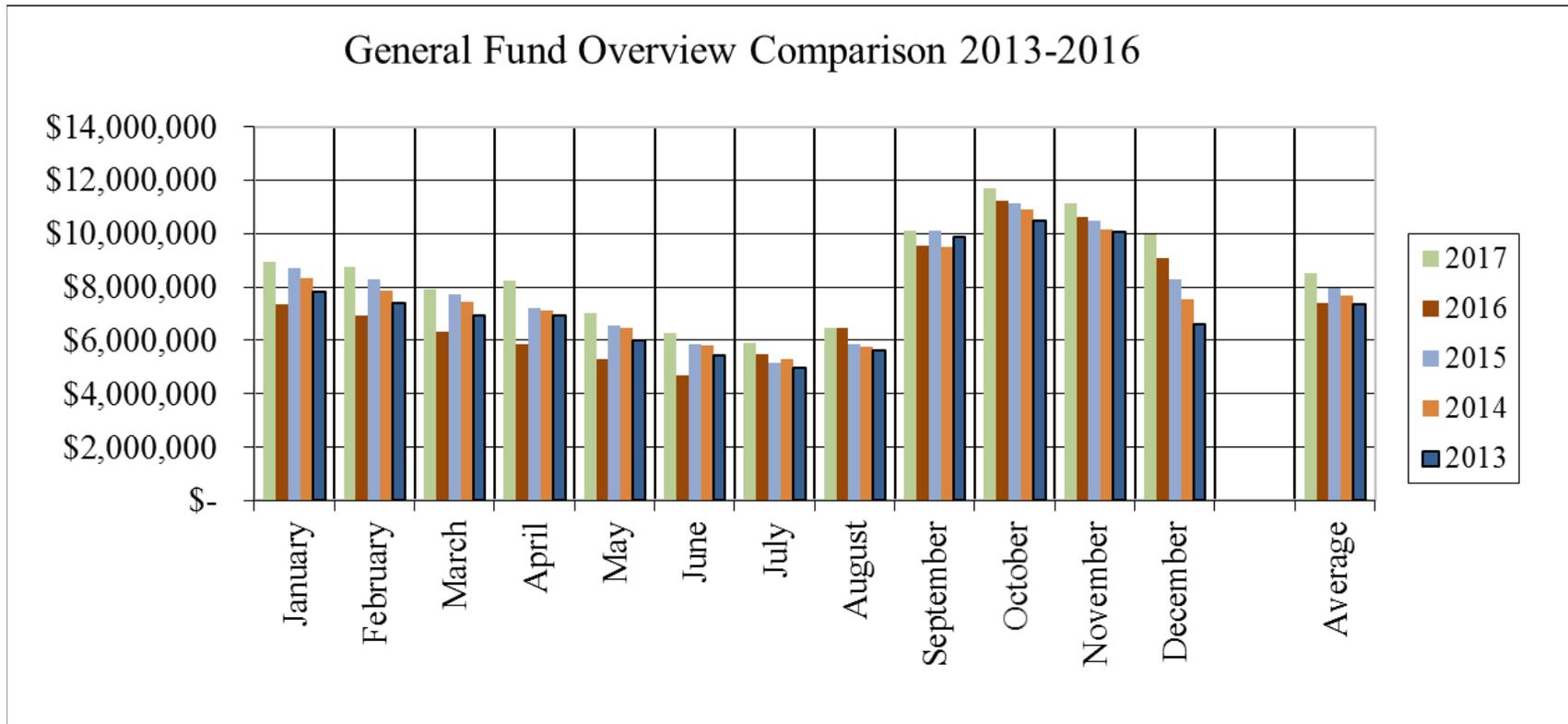
PERCENTAGE BY BANK OF MEADOW BROOK FUNDS



PERCENTAGE BY BANK OF ROAD COMMISSION FUNDS



As required by the statute investments complied with Antrim County’s Investment Policy, Investment Report Attachment B. Total interest earned on all funds was \$195,632.57; see Attachment C.



DELINQUENT TAX PAYMENTS

The County self-funded its delinquent tax payout this year. The townships collected 95.36% of their 2016 real tax collection, if you factor the delinquent personal property tax the collection rate is 95.34%. The total amount of delinquent real property tax was \$2,780,971.62, a decrease, the total amount of delinquent personal property tax was \$13,580.62, a decrease and the total of delinquent principal residence denials were \$34,068.32, an increase. The total receivable for 2016 real and personal property taxes was \$2,828,620.56 a total decrease of \$83,089.21.

Summary of County Units of Tax

| 2016 DLQ TAXES | County Allocated | Commission on Aging | Meadow Brook | E-911 |
|---------------------------|-------------------|---------------------|-------------------|-----------------|
| Original Levy | \$ 9,463,041.27 | \$ 700,871.75 | \$ 1,752,337.18 | \$ 876,115.70 |
| Commercial Forest | \$ 663.44 | \$ 48.49 | \$ 121.72 | \$ 60.72 |
| DNR-PILT | \$ 32,183.41 | \$ 2,383.52 | \$ 5,959.53 | \$ 2,979.49 |
| Industrial Facilities Tax | \$ 3,845.88 | \$ 284.88 | \$ 712.20 | \$ 356.06 |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| | \$ 9,499,734.00 | \$ 703,588.64 | \$ 1,759,130.63 | \$ 879,511.97 |
| Adjustments | \$ (24,736.47) | \$ (1,832.04) | \$ (4,580.76) | \$ (2,290.34) |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| | \$ | \$ | \$ | \$ |
| Adjusted Levy | \$ 9,474,997.53 | \$ 701,756.60 | \$ 1,754,549.87 | \$ 877,221.63 |
| DDA Recapture | \$ (32,271.02) | \$ (2,389.70) | \$ (5,975.50) | \$ (2,987.34) |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| | \$ 9,442,272.51 | \$ 699,366.90 | \$ 1,748,574.37 | \$ 874,234.29 |
| Tax Paid on Time | \$ (9,100,631.07) | \$ (658,117.74) | \$ (1,645,434.74) | \$ (822,670.19) |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| Delinquent | \$ 342,095.44 | \$ 41,249.16 | \$ 103,139.63 | \$ 51,564.10 |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| Delinquent Breakdown | | | | |
| Real | \$ 340,466.00 | \$ 41,023.33 | \$ 102,574.96 | \$ 51,281.78 |
| Personal | \$ 1,594.71 | \$ 223.29 | \$ 558.30 | \$ 279.13 |
| Commercial Forest | \$ 34.73 | \$ 2.54 | \$ 6.37 | \$ 3.19 |
| DNR-PILT | \$ - | \$ - | \$ - | \$ - |
| Industrial Facilities Tax | \$ - | \$ - | \$ - | \$ - |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| | \$ 342,095.44 | \$ 41,249.16 | \$ 103,139.63 | \$ 51,564.10 |

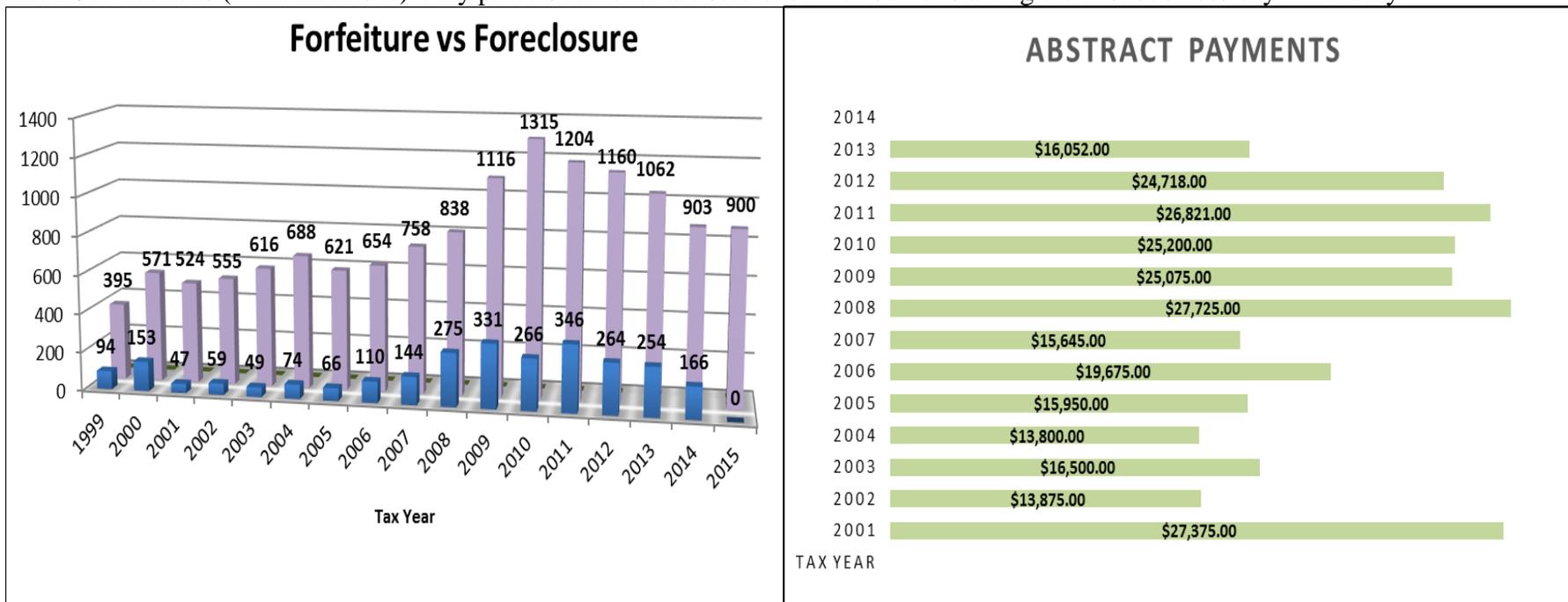
As of December 2017, personal property tax still due from the local units were:

| YEAR | COUNTY TAX | COA | MB | E-911 | SET |
|--------------|---------------------|------------------|--------------------|------------------|---------------------|
| 2004 | \$ 264.22 | \$ 19.60 | \$ 37.83 | | \$ 311.71 |
| 2005 | \$ 1,352.96 | \$ 104.54 | \$ 188.27 | | \$ 1,401.59 |
| 2006 | \$ 731.08 | \$ 59.32 | \$ 106.91 | | \$ 801.39 |
| 2007 | \$ 795.73 | \$ 71.35 | \$ 150.16 | | \$ 929.78 |
| 2008 | \$ 1,553.16 | \$ 117.97 | \$ 186.23 | | \$ 1,814.75 |
| 2009 | \$ 637.08 | \$ 19.73 | \$ 39.48 | | \$ 764.50 |
| 2010 | \$ 411.50 | \$ 53.74 | \$ 136.17 | | \$ 457.21 |
| 2011 | \$ 323.14 | \$ 93.96 | \$ 234.90 | | \$ 359.05 |
| 2012 | \$ 1,050.24 | \$ 74.86 | \$ 187.12 | \$ 51.03 | \$ 1,166.93 |
| 2013 | \$ 950.00 | \$ 80.10 | \$ 200.26 | \$ 100.13 | \$ 1,055.56 |
| 2014 | \$ 858.86 | \$ 60.09 | \$ 150.23 | \$ 75.11 | \$ 954.30 |
| 2015 | \$ 751.18 | \$ 70.28 | \$ 175.73 | \$ 87.84 | \$ 834.64 |
| 2016 | \$ 712.21 | \$ 78.76 | \$ 196.95 | \$ 98.46 | \$ 791.35 |
| TOTAL | \$ 10,311.98 | \$ 884.86 | \$ 1,941.64 | \$ 391.07 | \$ 11,554.56 |

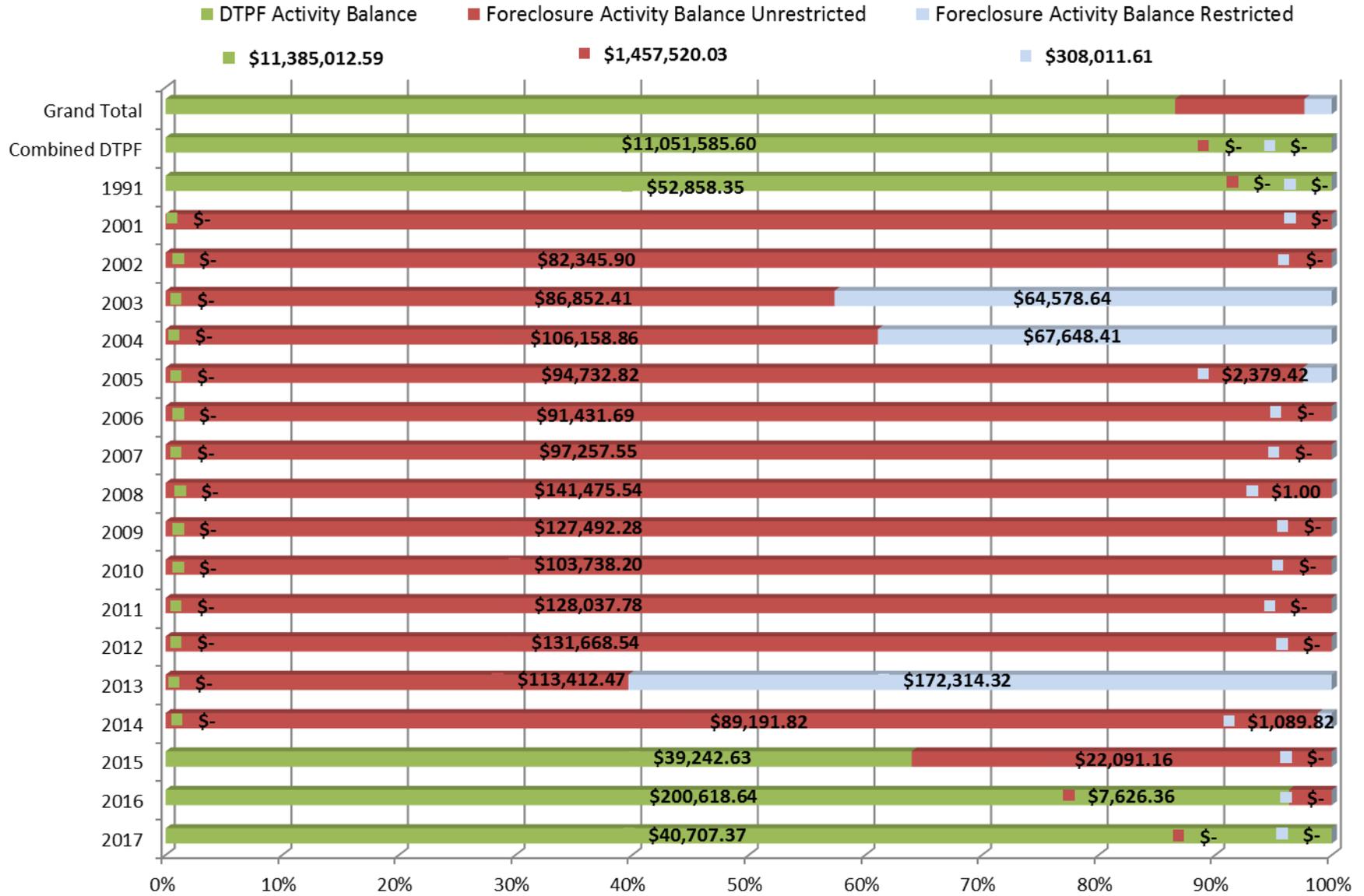
| Tax Year | 2017 | 2016 | 2015 | 2014 | 2013 | 2012 | 2011 | 2010 |
|--|------------------|------------------|------------------|---------------|---------------|---------------|---------------|---------------|
| Total Parcels | 38,126 | 40,832 | 40,176 | 39,951 | 39,744 | 39,520 | 39,267 | 39,085 |
| Total Dollars Billed | \$ 62,385,676.64 | \$ 60,027,044.88 | \$ 59,863,304.44 | \$ 58,476,761 | \$ 56,955,329 | \$ 56,047,248 | \$ 55,370,341 | \$ 56,450,047 |
| Total Real Parcels Returned Delinquent | | 5521 | 5182 | 5362 | 5,937 | 5,932 | 5,973 | 5,935 |
| Real Dollar Amount Delinquent | | \$ 2,815,039 | \$ 2,885,010 | \$ 2,940,244 | \$ 3,802,146 | \$ 3,145,601 | \$ 3,263,431 | \$ 3,788,021 |
| Parcel Forefeited | | | 900 | 903 | 1,062 | 1,160 | 1,204 | 1,315 |
| Parcels Foreclosed | | | | 166 | 254 | 264 | 346 | 266 |

FORFEITURE/FORECLOSURE

On March 1, 2017, we started the process of foreclosure on the delinquent 2015 taxes by recording 900 Certificates of Forfeitures. On March 31, 2017, we received a Judgment of Foreclosure on the 2014 delinquent taxes; we foreclosed on 166 parcels. Antrim County used it first rights of refusal on 1 parcel. Our first auction was held at Boyne Mountain Resort on August 17th, 2017 jointly with Charlevoix and Emmet Counties, second auction which was on-line started October 9th-12th, 2017 thru Title Check LLC. Results after the first rights of refusal and the August and October auctions produced 46 sales; revenue less minimum bid was (\$8,076.67). Attached is the report of the Land Sales Proceeds from 2003 thru 2017 auctions.(Attachments D). Any parcels left over are sold over the counter starting the first business day in January.



December 2017 Cash Balance DTPF Fund vs Foreclosure Activity



DELINQUENT TAX

This office issued 5,700 delinquent tax receipts, collecting \$2,822,218.85 in delinquent taxes receivable, \$246,345.98 in interest, \$113,284.84 in property tax administration fee and \$137,129.34 in forfeiture and foreclosure fees. We processed 261-2016 tax adjustments, 45-2015 tax adjustments, 33-2014 tax adjustments, 11-2013 tax adjustments, 19-2012 tax adjustments, 10-2011 tax adjustments, 10-2010 tax adjustments. We processed 16 parcels with multi-year Principal Resident Denials billing \$47,340.41.

HOUSING

As of December of 2017 this office maintained 108 housing projects, 32 of those make monthly payments. Total principal collected \$49,621.92; total interest collected \$2,627.59.

DOG LICENSE

As of December 31, 2017 have sold:

| | | |
|----------------------|-----|-------------|
| 2017 dog license | 274 | |
| 2018 dog license | 121 | |
| 2019 dog license | 285 | |
| 2020 dog license | 100 | |
| Total License Issued | 780 | |
| 2017 Revenue Amount | | \$ 8,381.00 |

Total license sold over all:

| | |
|------------------|-----|
| 2017 dog license | 578 |
| 2018 dog license | 581 |
| 2019 dog license | 326 |
| 2020 dog license | 229 |

This year we implemented reminder notices and there seems to be an increase in our sales. This reminder notice has also helped in cleaning up our dog and owner information and a few tearful phone calls regarding dogs that are no longer with us. Tags issued were up by 257 and revenue up \$1,778.00. We participated in the Mancelona Vet's rabies clinic and the Animal Control rabies clinic by selling Antrim County dog licenses.

ANIMAL CONTROL

We processed 283 animal control receipts totaling \$5,385.00 in animal sales, 3 returns totaling \$60.00; 144 spay neuter deposits totaling \$3,970.00 and 55 totaling \$2,695.00 in animal control voucher reimbursements. We processed 62 receipts totaling \$1,620.00 for Dog/Cat pickup, 62 receipts totaling \$550.00 Drop Off Cat/Dog, 37 receipts for Animal Control Fees totaling \$1,170.00 and 1 Deposit Payable of \$25.00.

KENNEL LICENSE

As of December 31, 2017 have sold:

| | | |
|-----------------------------|---------------------------|-----------|
| 2017 kennel tags | 200 tags under 12 kennels | |
| 2017 Revenue Amount | | \$ 220.00 |
| 2017 Inspection Fee Revenue | | \$ 325.00 |

VIOLATION BUREAU

We collected on 20 tickets between dog and construction codes violations; we turned 4 over to the District Court for collection. The total revenue collected on tickets was \$1,250.00.

PASSPORT ACCEPTANCE FACILITY

Our office is now a fully certified passport acceptance agency; yearly refreshing classes are required to continue this service. We processed 115 passports generating revenue of \$2,875.00 for the year. This is truly a service as processing time is a minimum of 30 minutes per passport application. We passed our passport site visit with excellence for the second time.

RECEIPTING

Our department invoiced \$232,495.51 dollars in services, supplies and reimbursements during the calendar year of 2017. We issued 3,665 cash receipts recording \$40,418,884.14 dollars. Our office recorded 3,345 transactions by journal entry out of the 3,630 entries recorded in 2017.

PARTICIPATION

I have continued active participation on the Economic Development Authority and the Brownfield Authority.

Our office again this year generated the tax bill data for all townships summer and winter, printed the summer and winter tax rolls and indexes for about half of the units and folded and stuffed tax bills for all those that we printed. We also worked closely with the Equalization Department and the local assessors in generating and printing of the assessment rolls and notices. I am working with the Administrator and the Equalization Department on the new township contract.

This year seemed very busy attending meetings with schools and Intermediate School Districts, assisted in the negotiations of the Township Shared Services Contract, Housing program, General Unit negotiations, and webinar regarding implementing electronic Tax Certifications.

CURRENT / FUTURE GOALS

This next year will be another year focusing on training and development of staff.

Continue to review our processes to meet our statutory requirements in the most efficient way.

In December our books were picked up by our microfilm company to be processed in 2018, this will be project that will take several months complete.

I will continue to work with the Administrator and Sheriff to abolish the Violation Bureau as it is not a cost benefit to the county.

Continue to encourage the Board of Commissioners to evaluate office security in regards to our public service counter, access to our public computers and incorporating each to being handicap accessible. I will be following the Facilities Master Plan closely.

Continue to keep all channels of communication open with all departments, commissioners, townships, villages and authorities.

My door is open to discuss any issues, concerns, new ideas or changes you would like to see.

| EXPENDITURE REPORT FOR ANTRIM COUNTY | | | | | |
|--------------------------------------|--|---------------------------|---------------------------|---------------------------|---------------------------|
| PERIOD ENDING 12/31/2017 | | | | | |
| GL NUMBER | DESCRIPTION | YTD BALANCE 12/31/2017 | YTD BALANCE 12/31/2016 | YTD BALANCE 12/31/2015 | YTD BALANCE 12/31/2014 |
| Fund 101000 - GENERAL | | | | | |
| Dept 253-COUNTY TREASURER | | | | | |
| 101000-253-702.000 | SALARY - DEPT. HEAD | 59,099.04 | 57,940.22 | 56,804.02 | 55,690.18 |
| 101000-253-703.000 | WAGES - DEPUTY#1, OFF MGR, SEC, 1ST ASST | 37,303.58 | 36,700.72 | 35,977.04 | 35,407.96 |
| 101000-253-704.000 | WAGES - DEPUTY#2, 2ND SEC, 2ND ASST | 54,294.89 | 57,551.39 | 29,676.36 | 29,748.93 |
| 101000-253-705.000 | OTHER WAGES | 0.00 | 0.00 | 30,201.82 | 29,269.86 |
| 101000-253-708.000 | WAGES - PART TIME | 0.00 | 0.00 | 0.00 | 0.00 |
| 101000-253-709.000 | OVERTIME AND HOLIDAY | 0.00 | 0.00 | 0.00 | 0.00 |
| 101000-253-714.000 | EMPLOYEE ANNUITY BENEFIT | 4,344.08 | 4,414.80 | 6,733.32 | 8,754.98 |
| 101000-253-714.002 | 1:1 RATIO ANNUITY BENEFIT | 369.37 | 362.13 | 355.03 | 532.58 |
| 101000-253-715.000 | FICA - COUNTY SHARE | 11,848.53 | 11,629.94 | 11,845.31 | 11,849.89 |
| 101000-253-716.000 | HEALTH INSURANCE | 30,405.43 | 29,091.86 | 23,944.56 | 21,371.37 |
| 101000-253-716.008 | DELTA DENTAL INSURANCE | 2,887.35 | 3,025.08 | 3,733.20 | 4,343.73 |
| 101000-253-718.000 | RETIREMENT - COUNTY SHARE | 20,138.07 | 20,925.70 | 21,791.78 | 20,730.67 |
| 101000-253-719.000 | OTHER FINGE - AD&D ETC. | 1,364.68 | 1,468.95 | 1,284.83 | 1,391.40 |
| 101000-253-721.000 | PERSONAL LEAVE | 842.10 | 1,145.33 | 689.25 | 675.75 |
| 101000-253-724.000 | WORKERS' COMPENSATION | 815.83 | 804.00 | 711.94 | 324.00 |
| 101000-253-727.000 | SUPPLIES - OFFICE | 2,016.81 | 2,811.78 | 1,727.44 | 1,022.46 |
| 101000-253-741.000 | OPERATING SUPPLIES | 0.00 | 367.60 | 353.88 | 478.33 |
| 101000-253-805.253 | COMPUTER SERVICES TREASURER | 8,181.00 | 8,107.00 | 8,083.00 | 7,944.00 |
| 101000-253-807.000 | DUES & SUBSCRIPTIONS | 1,531.95 | 1,792.50 | 1,841.95 | 1,833.00 |
| 101000-253-855.000 | TELEPHONE | 755.93 | 40.66 | 43.57 | 43.05 |
| 101000-253-861.000 | TRAVEL | 1,143.81 | 2,052.89 | 1,057.90 | 1,261.14 |
| 101000-253-901.000 | PRINTING AND PUBLISHING | 300.00 | 697.83 | 938.98 | 300.00 |
| 101000-253-901.001 | TAX BILLS AND ENVELOPES | 4,488.14 | 4,687.88 | 2,316.96 | 3,447.76 |
| 101000-253-933.001 | EQUIPMENT MAINTENANCE | 1,100.00 | 1,100.00 | 1,100.00 | 1,549.94 |
| 101000-253-980.000 | EQUIP TREASURER* | 0.00 | 1,528.98 | 2,806.55 | 1,754.24 |
| Total Dept 253-COUNTY TREASURER | | 243,230.59 | 248,247.24 | 244,018.69 | 239,725.22 |
| TOTAL EXPENDITURES | | 243,230.59 | 248,247.24 | 244,018.69 | 239,725.22 |
| *EQUIP TREASURER | (2017) NOTHING | -2.02% | 1.70% | 1.80% | 1.50% |
| *EQUIP TREASURER | (2016) 1 CHAIR AND 1 PRINTER | | | | |
| *EQUIP TREASURER | (2015) 1 PRINTER | | | | |
| *EQUIP TREASURER | (2014) 3 CHAIRS AND 7 FLOOR MATS | | | | |

02/21/2018

CASH SUMMARY BY BANK FOR ANTRIM COUNTY
FROM 01/01/2017 TO 12/31/2017

| GL Number | Beginning Balance 01/01/2017 | Total Debits | Total Credits | Ending Balance 12/31/2017 |
|-------------------------------------|------------------------------------|-----------------|------------------|---------------------------------|
| COMMON ACCOUNTS | | | | |
| ALDEN COMMON | | | | |
| 099000-001-001.100 | 886,101.24 | 39,185,220.45 | 38,295,974.21 | 1,775,347.48 |
| HUNTINGTON COMMON | | | | |
| 099000-005-001.100 | 11,228,912.39 | 53,214,021.11 | 54,112,245.31 | 10,330,688.19 |
| ALDEN SAVINGS SPEC DEPOSITS | | | | |
| 099000-001-002.200 | 98,631.89 | 217,177.28 | 3,204.63 | 312,604.54 |
| MICHIGAN CLASS | | | | |
| 099000-019-003.300 | 5,536,322.45 | 1,687,229.69 | 0.00 | 7,223,552.14 |
| ALDEN COMMON - PAYROLL | | | | |
| 099000-001-001.101 | (157.72) | 4,706,589.91 | 4,543,286.04 | 163,146.15 |
| CHEMICAL BANK BUS MONEYFUND | | | | |
| 099000-017-003.301 | 214,853.07 | 285.07 | 0.00 | 215,138.14 |
| UBS FINANCIAL- INVESTMENT | | | | |
| 099000-014-003.300 | 1,045,665.28 | 2,116,772.18 | 2,105,424.58 | 1,057,012.88 |
| UBS FINANCIAL MONEY MKT | | | | |
| 099000-014-003.301 | 157.65 | 2,101,002.41 | 2,100,545.71 | 614.35 |
| MORGAN STANLEY | | | | |
| 099000-012-003.300 | 2,756,725.71 | 1,627,930.71 | 1,581,243.91 | 2,803,412.51 |
| ALDEN EASTPORT PARK SAVINGS | | | | |
| 099000-001-002.203 | 382,534.14 | 210,323.50 | 377,534.14 | 215,323.50 |
| MORGAN STANLEY MONEY MARKET | | | | |
| 099000-012-003.301 | 26,175.52 | 1,590,767.48 | 1,609,906.11 | 7,036.89 |
| FLAGSTAR BANK- | | | | |
| 099000-011-003.301 | 3,828,310.95 | 4,030,082.67 | 0.00 | 7,858,393.62 |
| PNC-NOW | | | | |
| 099000-013-003.300 | 4,620,802.97 | 23,913.59 | 0.00 | 4,644,716.56 |
| ALDEN MONEY MARKET COMMON | | | | |
| 099000-001-003.301 | 3,516,921.52 | 16,867,760.19 | 17,604,430.22 | 2,780,251.49 |
| DEBT RETIREMENT ACCOUNT | | | | |
| HUNTINGTON MB DEBT RETIREM | | | | |
| 351000-005-001.100 | 100,173.36 | 869,602.67 | 869,375.00 | 100,401.03 |
| COMMISSION ON AGING ACCOUNTS | | | | |
| PNC COMMISSION ON AGING ACCT | | | | |
| 297000-013-002.200 | 23,183.25 | 10,980.45 | 36.12 | 34,127.58 |
| ALDEN COMMISSION ON AGING ACT | | | | |
| 297000-001-002.200 | 17,105.89 | 7,211.56 | 0.00 | 24,317.45 |
| ALDEN COMMISSION ON AGING | | | | |
| 297000-001-002.201 | 10,471.73 | 4,208.90 | 56.00 | 14,624.63 |
| ALDEN COA-TRUCK | | | | |
| 297000-001-002.203 | 5,574.51 | 538.70 | 0.00 | 6,113.21 |

02/21/2018

CASH SUMMARY BY BANK FOR ANTRIM COUNTY
FROM 01/01/2017 TO 12/31/2017

| GL Number | Beginning Balance 01/01/2017 | Total Debits | Total Credits | Ending Balance 12/31/2017 |
|------------------------------|------------------------------------|-----------------|------------------|---------------------------------|
| HOUSING ACCOUNT | | | | |
| HUNTINGTON AC HOUSING | | | | |
| 278000-000-001.001 | 3,007.33 | 34,405.80 | 34,405.76 | 3,007.37 |
| 281000-000-001.001 | 8,573.42 | 0.00 | 8,573.42 | 0.00 |
| HUNTINGTON SHERIFF INMATE | | | | |
| 701000-005-001.100 | 1,871.84 | 205,598.32 | 204,985.58 | 2,484.58 |
| ALDEN AC DIST CT BOND ACCT | | | | |
| 701000-001-001.100 | 3,850.00 | 53,433.00 | 47,343.00 | 9,940.00 |
| IMPR IMPREST CASH | | | | |
| 101000-000-004.000 | 2,109.42 | 200.00 | 200.00 | 2,109.42 |
| 201000-000-004.000 | 100.00 | 0.00 | 0.00 | 100.00 |
| 297000-000-004.000 | 175.00 | 0.00 | 0.00 | 175.00 |
| 298000-000-004.000 | 200.00 | 0.00 | 0.00 | 200.00 |
| 512000-000-004.000 | 800.00 | 0.00 | 0.00 | 800.00 |
| 588000-000-004.000 | 25.00 | 0.00 | 0.00 | 25.00 |
| | 3,409.42 | 200.00 | 200.00 | 3,409.42 |
| MEADOW BROOK ACCOUNTS | | | | |
| ALDEN MEADOW VIEW APT AP | | | | |
| 298000-001-001.100 | 1,029.25 | 5.66 | 33.04 | 1,001.87 |
| ALDEN MEADOW BROOK AP | | | | |
| 512000-001-001.100 | 1,249.69 | 250.01 | 317.05 | 1,182.65 |
| ALDEN MEADOW BROOK PAYROLL | | | | |
| 512000-001-001.101 | 1,162.23 | 142.67 | 257.35 | 1,047.55 |
| HUNTINGTON MB RESTRICTED | | | | |
| 781000-005-001.101 | 1,685.68 | 0.00 | 852.50 | 833.18 |
| HUNTINGTON MB RESTRICTED | | | | |
| 716000-000-001.100 | 401,320.09 | 969.67 | 0.00 | 402,289.76 |
| 717000-000-001.100 | 260,167.28 | 628.59 | 0.00 | 260,795.87 |
| 718000-000-001.100 | 173,375.33 | 418.89 | 0.00 | 173,794.22 |
| 781000-005-001.100 | 7,308.37 | 5,021.36 | 0.00 | 12,329.73 |
| ALDEN MB FUNDED DEP- | | | | |
| 780000-001-002.200 | 31,298.95 | 250,293.76 | 170,005.14 | 111,587.57 |
| ROAD COMMISSION ACCOUNTS | | | | |
| PNC ROAD COMMISSION GENERAL | | | | |
| 201000-013-001.100 | 573,727.05 | 8,825,231.25 | 8,016,575.52 | 1,382,382.78 |
| HUNTINGTON ROAD COMM PAYROLL | | | | |
| 201000-005-001.100 | 8,353.25 | 57.99 | 853.73 | 7,557.51 |
| PNC ROAD COMMISSION | | | | |
| 201000-013-001.102 | 44,737.79 | 6,303,550.28 | 6,303,221.88 | 45,066.19 |
| PNC ROAD HEALTH REIMBST | | | | |
| 201000-013-001.101 | 50,526.62 | 104.03 | 0.00 | 50,630.65 |
| | 35,875,119.39 | 144,151,929.80 | 137,990,885.95 | 42,036,163.24 |

2017 Antrim County Investment Report

| Account Type | Fund | Description | 12/31/2017 | Rate | Rate Def |
|------------------|---------------------------------|--------------------------------|--------------|-------|----------|
| PF Hybrid Ckg | Angell Endowment | HUNTINGTON BANK | 402,289.76 | .23% | APY-E |
| PF Hybrid Ckg | Wise Memorial | HUNTINGTON BANK | 260,795.87 | .23% | APY-E |
| PF Hybrid Ckg | Ferstle Memorial | HUNTINGTON BANK | 173,794.22 | .23% | APY-E |
| Commercial Paper | Common | JP MORGAN SECURTIES | 1,057,012.88 | 1.5% | YTM |
| Commercial Paper | Common | CREDIT AGRICOLE CIB | 554,997.30 | 1.45% | YTM |
| Commercial Paper | Common | CREDIT AGRICOLE CIB | 510,085.12 | 1.20% | YTM |
| Gov MM | Common | CHEMICAL BANK MONEYFUND | 215,138.14 | .15% | APY |
| Gov MM | Common | UBS MMKT | 614.35 | .60% | APY |
| Gov MM | Common | MORGAN STANLEY MMK | 7,036.89 | .03% | APY |
| Gov MM | MB Funded Depreciation | ALDEN | 111,587.57 | .20% | APY |
| Gov MM | Common | ALDEN MM | 2,780,251.49 | .20% | APY-E |
| Gov MM | Common | PNC NOW | 4,644,716.56 | .60% | APY-E |
| Gov MM | Common | FLAGSTAR | 7,858,393.62 | .85% | APY-E |
| Minicipal Bond | Common | OLIVET MICH CMNTY SCHL | 251,891.66 | 2.10% | YTM |
| Agency | Common | FED FARM CR BK | 499,778.33 | 1.20% | YTM |
| CD | Common | CD & INVESTMENT-MORGAN STANLEY | 495,087.36 | 1.25% | APY |
| CD | Common | CD & INVESTMENT-MORGAN STANLEY | 491,572.74 | 2.25% | APY |
| PF POOLED | Common | CD & INVESTMENT-MBIA MI CLASS | 7,223,552.14 | 1.08% | APY-E |
| APY-E | Annual Percentage Yield- Earned | | | | |
| YTM | Yield To Maturity | | | | |
| APY | Annual Percentage Yield | | | | |
| Attachment B | | | | | |

REVENUE AND EXPENDITURE REPORT FOR ANTRIM COUNTY
 PERIOD ENDING 12/31/2017

| GL NUMBER | FUND DESCRIPTION | YTD BALANCE 12/31/2017 |
|--------------------|--------------------------------------|---------------------------|
| 101000-000-665.000 | GENERAL | 46,738.12 |
| 105000-000-665.000 | SELF-INSURED RESERVE | 1,489.86 |
| 129000-000-665.000 | VICTIMS' RIGHTS RESERVE | 44.80 |
| 137000-000-665.000 | CAPITAL OUTLAY RESERVE | 571.79 |
| 142000-000-665.000 | DAMS RESERVE | 3,047.58 |
| 144000-000-665.000 | GAS & OIL ROYALTIES RESERVE | 2,957.13 |
| 161000-000-665.000 | GRANT MATCH RESERVE | 467.19 |
| 165000-000-665.000 | ANTRIM CONSERVATION DIST. RESERVE | 191.65 |
| 182000-000-665.000 | SPECIAL PROJECTS RESERVE | 1,395.62 |
| 201000-000-665.000 | ROAD COMMISSION | 3,238.23 |
| 218000-000-665.000 | TECHNOLOGY TRANSITION FUND | 342.54 |
| 223000-000-665.000 | GRASS RIVER | 245.90 |
| 225000-000-665.000 | ANIMAL CONTROL DONATIONS | 666.89 |
| 226000-000-665.000 | COUNTY-WIDE RECYCLING | 736.24 |
| 230000-000-665.000 | FORESTRY | 1,890.57 |
| 234000-000-665.000 | ANTRIM CREEK | 400.50 |
| 235000-000-665.000 | PETOSKEY STONE FESTIVAL | 36.46 |
| 236000-000-665.000 | PARK FUNDRAISER | 44.45 |
| 240000-000-665.000 | GIS OPERATIONS | 85.01 |
| 242000-000-665.000 | ENERGY SAVINGS | 77.67 |
| 249000-000-665.000 | CONSTRUCTION CODE ENFORCEMENT | 3,381.81 |
| 255000-000-665.000 | HOMESTEAD PROP TAX EXEMPTION AUDIT | 33.25 |
| 256000-000-665.000 | REGISTER OF DEEDS AUTOMATION | 391.90 |
| 257000-000-665.000 | BUDGET STABILIZATION | 3,270.97 |
| 259000-000-665.000 | 911 - TRAINING | 103.69 |
| 261000-000-665.000 | E-911 OPERATING | 6,524.55 |
| 262000-000-665.000 | E-911 (WIRELESS) | 3,655.43 |
| 263000-000-665.000 | CONCEALED PISTOL LICENSING | 128.52 |
| 264000-000-665.000 | LOCAL CORRECTIONS OFFICER'S TRAINING | 194.30 |
| 266000-000-665.000 | O.R.V. ORDINANCE TRAINING (2009 ORD) | 1.89 |
| 267000-000-665.000 | JAIL INMATE PROCEEDS | 160.60 |
| 269000-000-665.000 | LAW LIBRARY | 151.98 |
| 272000-000-665.000 | CANINE K-9 PROGRAM | 7.88 |
| 275000-000-665.000 | HOUSING PROGRAM INCOME | 181.58 |
| 282000-000-665.000 | CLEAN LAKES | 41.51 |
| 285000-000-665.000 | REVENUE SHARING RESERVE | 526.97 |
| 297000-000-665.000 | COMMISSION ON AGING | 4,640.79 |
| 298000-000-665.000 | MEADOWVIEW SENIOR HOUSING | 680.41 |
| 351000-000-665.000 | MEADOW BROOK PROJECT DEBT RETIREMENT | 227.67 |
| 470000-000-665.000 | CAP PROJ- CO BLDGS & STRUCTURES | 1,272.85 |
| 512000-000-665.000 | MEADOWBROOK MCF | 30,643.61 |
| 516000-000-665.000 | TAX PAYMENT FUNDS-COMBINED | 47,669.54 |
| 516201-000-665.254 | 2001 TPF | 173.35 |
| 516202-000-665.254 | 2002 TPF | 420.47 |

REVENUE AND EXPENDITURE REPORT FOR ANTRIM COUNTY
PERIOD ENDING 12/31/2017

| GL NUMBER | FUND DESCRIPTION | YTD BALANCE 12/31/2017 |
|----------------------------|------------------------------------|---------------------------|
| 516203-000-665.254 | 2003 TPF | 773.35 |
| 516204-000-665.254 | 2004 TPF | 887.29 |
| 516205-000-665.254 | 2005 TPF | 495.37 |
| 516206-000-665.254 | 2006 TPF | 466.76 |
| 516207-000-665.254 | 2007 TPF | 496.72 |
| 516208-000-665.254 | 2008 TPF | 722.25 |
| 516209-000-665.254 | 2009 TPF | 650.81 |
| 516210-000-665.254 | 2010 TPF | 529.54 |
| 516211-000-665.254 | 2011 TPF | 653.18 |
| 516212-000-665.254 | 2012 TPF | 672.64 |
| 516213-000-665.254 | 2013 TPF | 1,464.02 |
| 516214-000-665.000 | 2014 TPF | 765.68 |
| 516214-000-665.254 | 2014 TPF | 255.86 |
| 516215-000-665.000 | 2015 TPF | 4,137.32 |
| 516216-000-665.000 | 2016 TPF | 5,663.10 |
| 516217-000-665.000 | 2017 TPF | 51.46 |
| 581000-000-665.000 | AIRPORT OPERATING | 2,353.39 |
| 582000-000-665.000 | ELK RAPIDS HYDRO UTILITY SYSTEM | 1,437.45 |
| 588000-000-665.000 | ANTRIM COUNTY TRANSPORTATION | 1,441.53 |
| 716000-000-665.000 | MEADOWBROOK ANGELL ENDOWMENT TRUST | 969.67 |
| 717000-000-665.000 | MEADOWBROOK WISE MEMORIAL TRUST | 628.59 |
| 718000-000-665.000 | MEADOWBROOK FERSTLE FUND | 418.89 |
| 721000-000-665.000 | LIBRARY | 228.86 |
| 780000-000-665.000 | MEADOWBROOK FUNDED DEPRECIATION | 293.76 |
| 781000-000-665.000 | MEADOWBROOK RESTRICTED FUNDS | 21.36 |
| TOTAL REVENUES - ALL FUNDS | | 195,632.57 |

**BALANCE FROM PREVIOUS
ANNUAL REPORTS OF BALANCE IN LAND SALE PROCEEDS ACCOUNTS**

In accordance with MCL 211.78m (8) (h), this written report is presented to the Board of Commissioners no later than June 30, the second calendar year after foreclosure.

Net Balance* in Land Sale Proceeds Accounts:

| | | | | | |
|---|------|----------|----|------------|---------------|
| Auction yr 06 | 2003 | Tax Year | \$ | 64,578.64 | |
| Auction yr 07 | 2004 | Tax Year | \$ | 67,648.41 | |
| Auction yr 08 | 2005 | Tax Year | \$ | 2,379.42 | |
| Auction yr 09 | 2006 | Tax Year | \$ | - | |
| Auction yr 10 | 2007 | Tax Year | \$ | - | |
| Auction yr 11 | 2008 | Tax Year | \$ | 1.00 | |
| Auction yr 12 | 2009 | Tax Year | \$ | - | |
| Auction yr 13 | 2010 | Tax Year | \$ | - | |
| Auction yr 14 | 2011 | Tax Year | \$ | - | |
| Auction yr 15 | 2012 | Tax Year | \$ | - | |
| Auction yr 16 | 2013 | Tax Year | \$ | 172,314.32 | |
| Auction yr 17 | 2014 | Tax Year | \$ | 1,089.82 | |
| Untransferred Subtotal Proceeds: | | | | | \$ 308,011.61 |

Contingent Liabilities:

| | | | | | |
|------------------------------|------|----------|----|-------------|----------------|
| Auction yr 16 | 2013 | Tax Year | \$ | (10,000.00) | |
| | | | \$ | - | |
| | | | \$ | - | |
| Subtotal Liabilities: | | | | | \$ (10,000.00) |

Balance from previous reports:

| | | | |
|---|----|-----------|--|
| General reserve against potential claims, currently unknown: | \$ | (472,741) | |
| 50% of SEV value of properties as a whole sold 13 tax | \$ | 329,000 | |
| 50% of SEV value of properties as a whole sold 14 tax | \$ | 143,741 | |
| Subtotal from previous reports: | \$ | (472,741) | |

| | | |
|---|----|--------------|
| Available for transfer to General Fund from previous reports: | \$ | (174,729.39) |
|---|----|--------------|

This report is prepared by Sherry A Comben, Antrim County Treasurer
to be presented to the Antrim County Board of Commissioners

March 22, 2018

Sherry A Comben

* Net Balance is defined as the amount remaining in the account after all claims in subsections MCL 211.78(m) are satisfied.

LAND SALE PROCEEDS ACCOUNTS: NET PROCEEDS CALCULATIONS

Categories of claims against Land Sale Proceeds and Contingent Liabilities are specified in MCL 211.78m (8). Simplified, those categories are:

- (a) Pay all taxes, interest and fees to Delinquent Tax Revolving fund.
- (b) Pay all costs of advertising and running the auction.
Pay all costs of the forfeiture and/or foreclosure proceedings for the year, such as, costs of mailing, publication, personal service, and outside contractors, etc.
- (c) Reimburse any shortfalls from previous years.
- (d) Reimburse any maintenance costs including clean up, demolition, and/or environmental remediation.
- (e) If the foreclosing governmental unit is not this state, any of the following:
 - (i) Proceeds from subsequent years can be used to reimburse shortfalls from current year.
 - (ii) Pay any costs for the defense of title actions.
 - (iii) Pay any other administrative costs of forfeiture, foreclosure and/or property sales and/or management. Recording fees.

| Auction Yr Tax Year | Auction 2006 2003 | Auction 2007 2004 | Auction 2008 2005 | Auction 2009 2006 | Auction 2010 2007 | Auction 2011 2008 | Auction 2012 2009 | Auction 2013 2010 | Auction 2014 2011 |
|------------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| Gross Proceeds | \$ 105,063.13 | \$ 114,745.00 | \$ 60,240.00 | \$ 94,002.97 | \$ 67,195.14 | \$ 125,341.57 | \$ 211,730.39 | \$ 180,635.62 | \$ 188,796.59 |
| Interest | \$ 8,100.75 | \$ 4,620.40 | \$ 1,984.94 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Less costs: | | | | | | | | | |
| (a) | \$ (35,024.26) | \$ (50,011.56) | \$ (55,489.06) | \$ (95,620.73) | \$ (61,852.44) | \$ (117,139.98) | \$ (203,498.69) | \$ (174,835.76) | \$ (181,383.18) |
| (b) | \$ (100.00) | \$ (100.00) | \$ (100.00) | \$ (175.00) | \$ (100.00) | \$ - | \$ - | \$ - | \$ - |
| (c) | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| (d) | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| (e) | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| (f)(i) | \$ (11,742.61) | \$ - | \$ (2,926.46) | \$ - | \$ - | \$ (842.88) | \$ (382.59) | \$ - | \$ - |
| (f)(ii) | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| (f)(iii) | \$ (1,718.37) | \$ (1,605.43) | \$ (1,330.00) | \$ (3,448.08) | \$ (6,805.50) | \$ (7,357.71) | \$ (8,161.35) | \$ (11,935.85) | \$ (7,524.46) |
| Transfer out | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Net Proceeds: | \$ 64,578.64 | \$ 67,648.41 | \$ 2,379.42 | \$ (5,240.84) | \$ (1,562.80) | \$ 1.00 | \$ (312.24) | \$ (6,135.99) | \$ (111.05) |

LAND SALE PROCEEDS ACCOUNTS: NET PROCEEDS CALCULATIONS

Categories of claims against Land Sale Proceeds and Contingent Liabilities are specified in MCL 211.78m (8). Simplified, those categories are:

- (a) Pay all taxes, interest and fees to Delinquent Tax Revolving fund.
- (b) Pay all costs of advertising and running the auction.
Pay all costs of the forfeiture and/or foreclosure proceedings for the year, such as, costs of mailing, publication, personal service, and outside contractors, etc.
- (c)
- (d) Reimburse any shortfalls from previous years.
- (e) Reimburse any maintenance costs including clean up, demolition, and/or environmental remediation.
- (f) If the foreclosing governmental unit is not this state, any of the following:
 - (i) Proceeds from subsequent years can be used to reimburse shortfalls from current year.
 - (ii) Pay any costs for the defense of title actions.
 - (iii) Pay any other administrative costs of forfeiture, foreclosure and/or property sales and/or management. Recording fees.

| Auction 2015 2012 | Auction 2016 2013 | Auction 2017 2014 | | |
|----------------------|----------------------|----------------------|----|----------------|
| \$ 242,214.75 | \$ 395,074.92 | \$ 125,019.94 | \$ | 2,295,440.95 |
| \$ - | \$ 1,069.76 | \$ 3.07 | \$ | 99,274.13 |
| \$ (219,051.95) | \$ (191,245.31) | \$ (105,746.20) | \$ | (1,719,455.66) |
| \$ - | \$ - | \$ - | \$ | (2,206.48) |
| \$ - | \$ (746.32) | \$ (2,416.71) | \$ | (3,163.03) |
| \$ - | \$ - | \$ - | \$ | - |
| \$ - | \$ - | \$ - | \$ | - |
| \$ - | \$ - | \$ - | \$ | (216,016.21) |
| \$ - | \$ (2,123.50) | \$ - | \$ | (2,123.50) |
| \$ (32,094.63) | \$ (29,715.23) | \$ (15,770.28) | \$ | (130,978.16) |
| \$ - | \$ - | \$ - | \$ | (35,055.18) |
| | \$ 172,314.32 | \$ 1,089.82 | \$ | 308,011.61 |
| \$ (8,931.83) | | | \$ | (22,294.75) |
| | | | \$ | 285,716.86 |