

ANTRIM COUNTY TREASURER ANNUAL REPORT 2015



Treasurer:

Sherry A. Comben

Employee since 09/87

Appointed Treasurer September 2000

Elected January 2001

Staff:

Wendy Aldrich, Chief Deputy

Full-time 7/00

Ruth Lowe, Support Staff

Full-time 05/05

Stephanie Reid, Support Staff

Full-time 07/15

Antrim County Treasurer Annual Report 2015

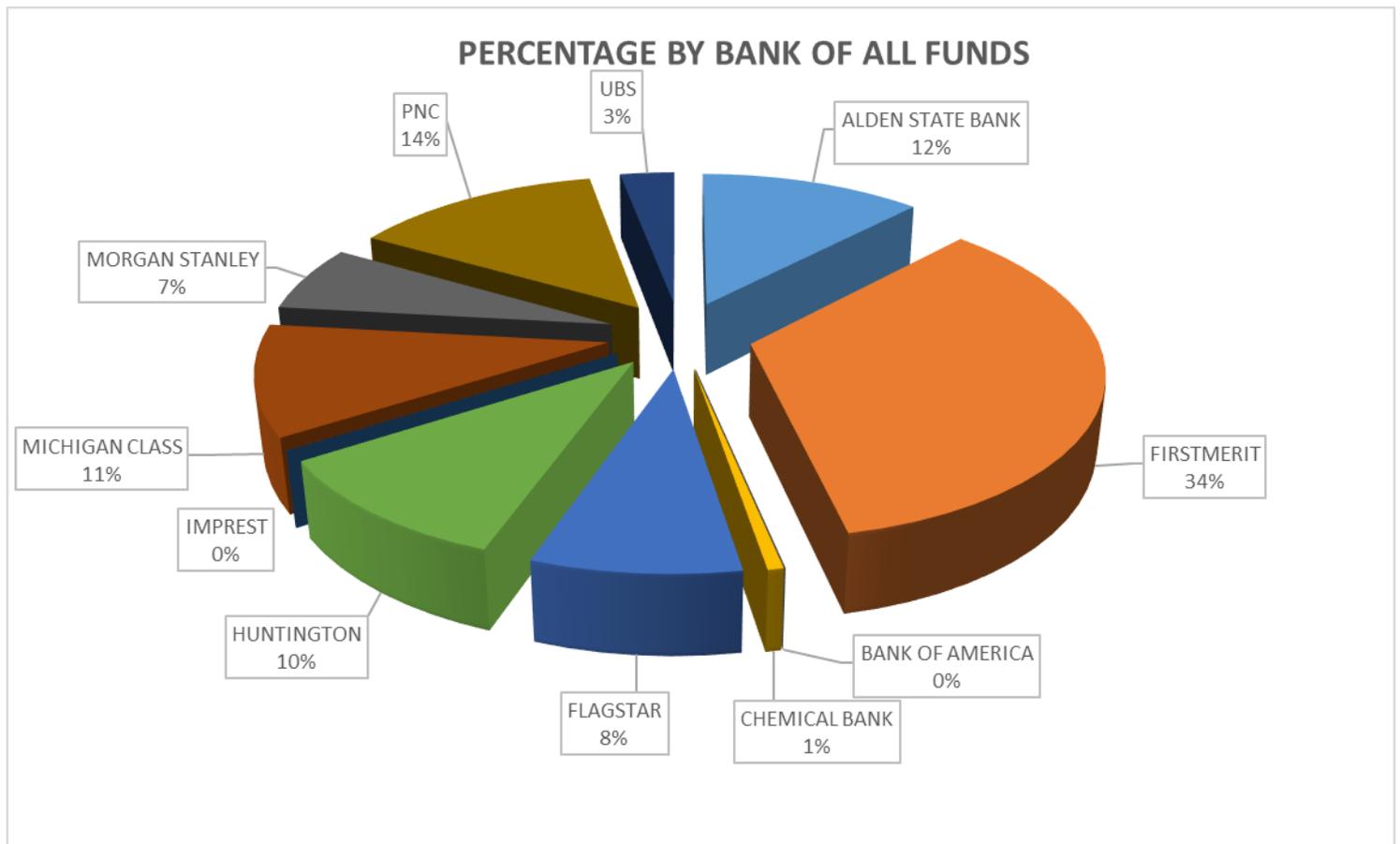
Sherry A. Comben
Antrim County Treasurer

GENERAL

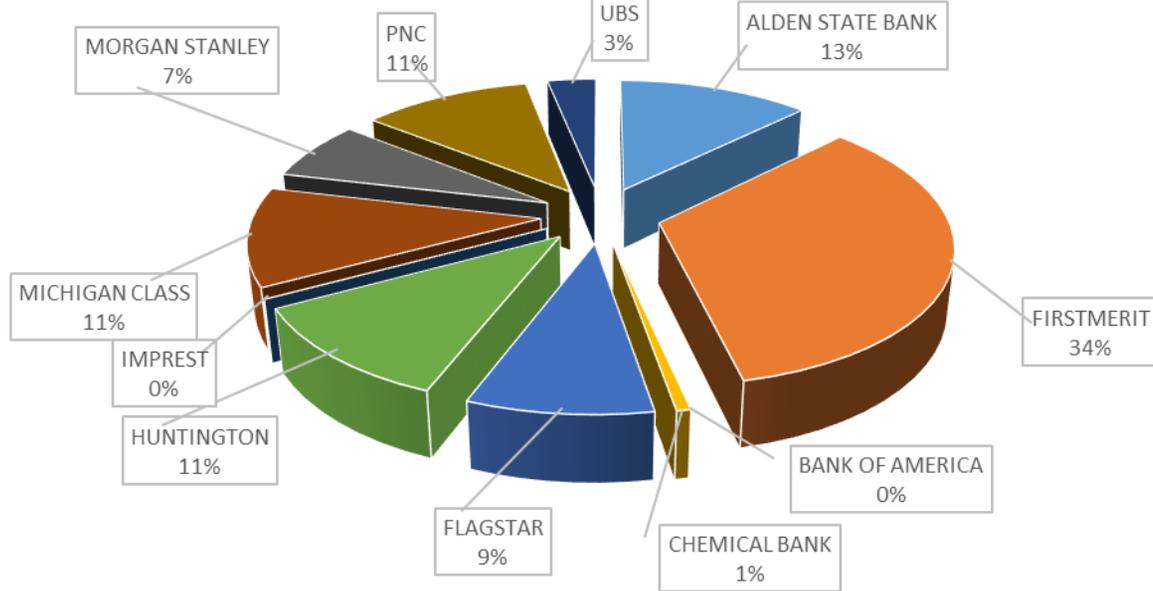
As of December of 2015, our office maintained 33 banking accounts as follows for our 90 funds

- | | |
|--|---|
| 11-Common Accounts (2 banking, 9 investment) | 1-Payroll Account |
| 1-Common Special Deposits | 3-Commission on Aging Meal Site Accts (banking) |
| 1-Commission on Aging-Truck | 1-Parks Account |
| 1-Housing Account | 1-Sheriff Inmate Account |
| 1-District Court Bond Account | 1-Meadow Brook Construct Account |
| 1-Meadow Brook Debt Retire Account | 5-Meadow Brook Accounts (4 banking, 1 investment) |
| 1-Meadow View Apts. Account | 4-Road Commission Accounts (banking) |

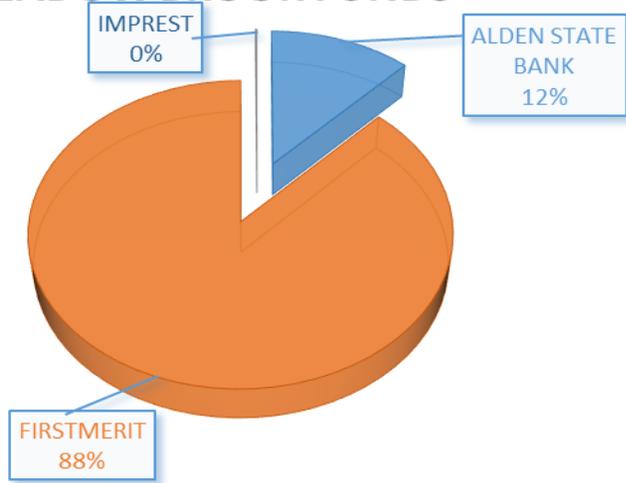
A detailed December of 2015 Cash Summary Report is attached. (Attachment A)



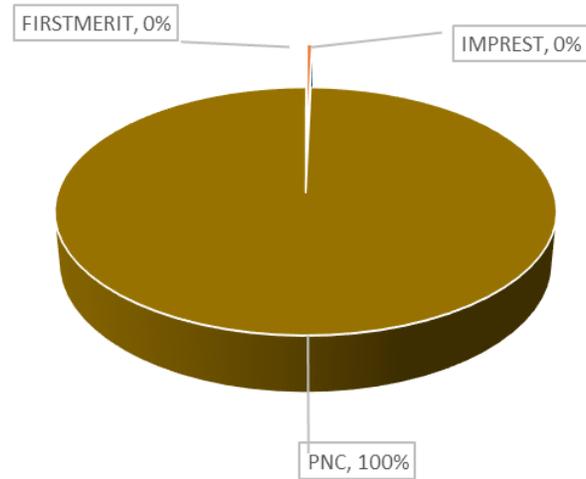
PERCENTAGE BY BANK OF COMMON ACCOUNT FUNDS



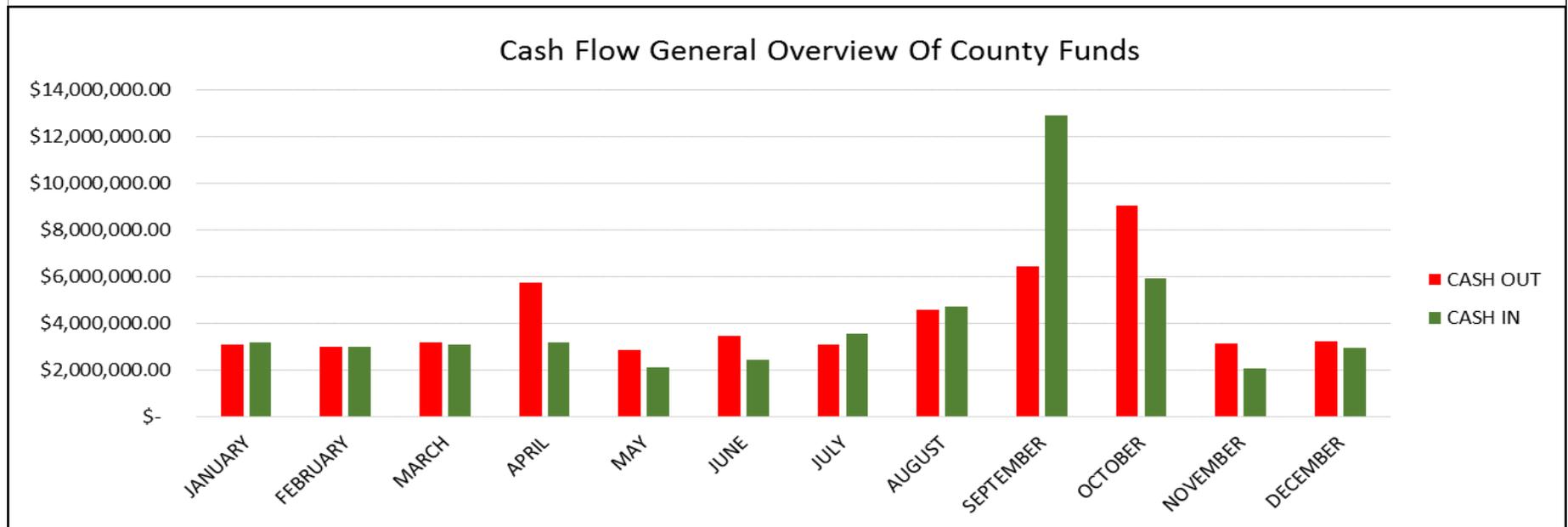
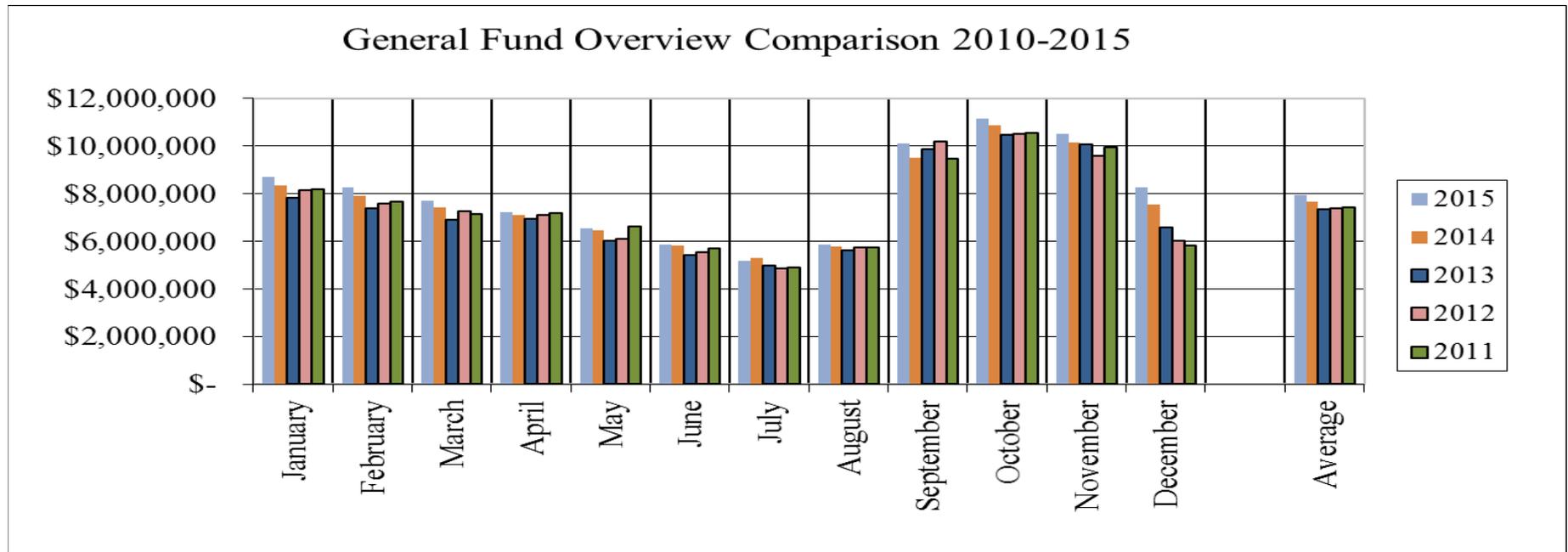
PERCENTAGE BY BANK OF MEADOW BROOK FUNDS



PERCENTAGE BY BANK OF ROAD COMMISSION FUNDS



Investments were made in compliance with Antrim County's investment policy as required by the State of Michigan. Total interest earned on all funds was \$48,564.47; see Attachment B.



DELINQUENT TAX PAYMENTS

The County self-fund its delinquent tax payout this year. The townships collected 95.07% of their 2014 real tax collection, if you factor the delinquent personal property tax the collection rate is 95.04%. The total amount of delinquent real property tax was \$2,940,244.13 the total amount of delinquent personal property tax was \$19,452.40 and the total of delinquent principal residence denials was \$54,951.28 this was a significant decrease from last year. The total receivable for 2014 real and personal property taxes was \$2,959,696.53.

Summary of County Units of Tax

2014 DLQ TAXES	County Allocated	Commission on Aging	Meadow Brook	E-911
Original Levy	\$ 9,257,340.02	\$ 685,624.22	\$ 1,714,240.12	\$ 857,060.76
Commercial Forest	\$ 669.29	\$ 48.92	\$ 122.82	\$ 61.26
DNR-PILT	\$ 31,544.61	\$ 2,336.23	\$ 5,841.24	\$ 2,920.41
Industrial Facilities Tax	\$ 3,780.00	\$ 280.00	\$ 700.00	\$ 349.99
	<u>\$ 9,293,333.92</u>	<u>\$ 688,289.37</u>	<u>\$ 1,720,904.18</u>	<u>\$ 860,392.42</u>
Adjustments	\$ (22,465.60)	\$ (1,663.96)	\$ (4,160.16)	\$ (2,079.93)
	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>
Adjusted Levy	\$ 9,270,868.32	\$ 686,625.41	\$ 1,716,744.02	\$ 858,312.49
DDA Recapture	\$ (30,788.13)	\$ (2,279.90)	\$ (5,700.95)	\$ (2,850.05)
	<u>\$ 9,240,080.19</u>	<u>\$ 684,345.51</u>	<u>\$ 1,711,043.07</u>	<u>\$ 855,462.44</u>
Tax Paid on Time	\$ (8,871,815.79)	\$ (641,957.58)	\$ (1,605,052.81)	\$ (802,473.77)
Delinquent	<u>\$ 368,264.40</u>	<u>\$ 42,387.93</u>	<u>\$ 105,990.26</u>	<u>\$ 52,988.67</u>
Delinquent Breakdown				
Real	\$ 365,512.81	\$ 42,047.29	\$ 105,138.56	\$ 52,562.85
Personal	\$ 2,708.40	\$ 337.50	\$ 843.79	\$ 421.87
Commercial Forest	\$ 43.19	\$ 3.14	\$ 7.91	\$ 3.95
DNR-PILT	\$ -	\$ -	\$ -	\$ -
Industrial Facilities Tax	\$ -	\$ -	\$ -	\$ -
	<u>\$ 368,264.40</u>	<u>\$ 42,387.93</u>	<u>\$ 109,990.26</u>	<u>\$ 54,988.67</u>

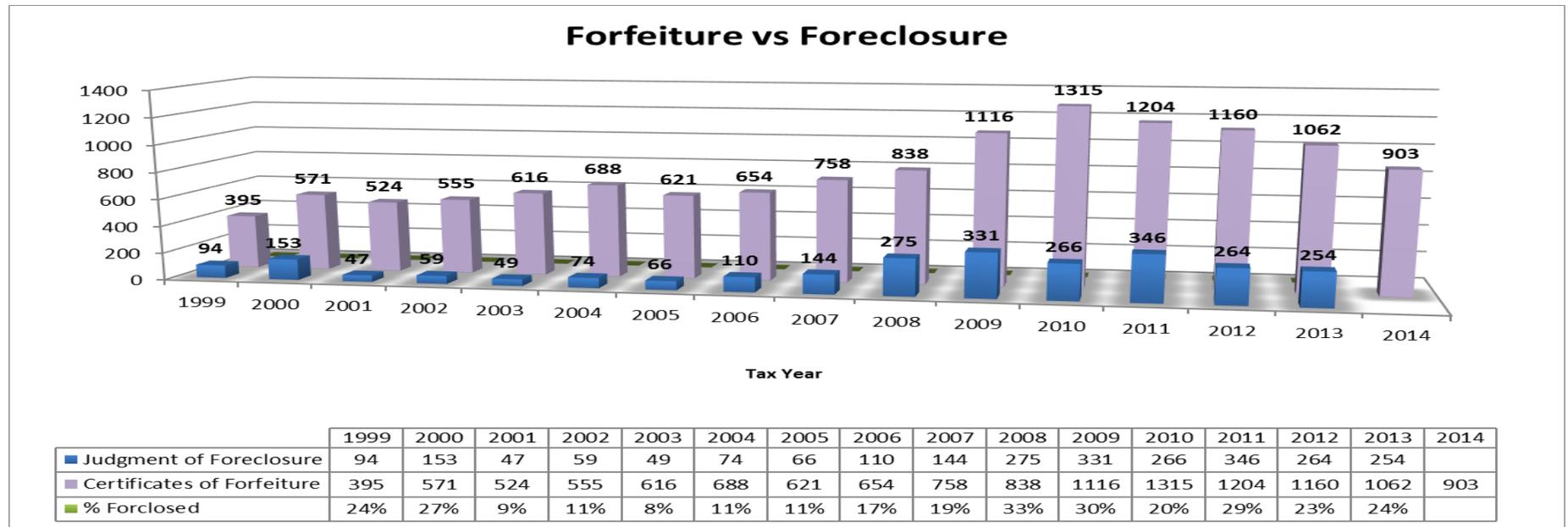
As of December 2015, personal property tax still due from the local units was:

YEAR	COUNTY TAX	COA	MB	E-911	SET
2004	\$ 264.22	\$ 19.60	\$ 37.83		\$ 311.71
2005	\$ 1,352.96	\$ 104.54	\$ 188.27		\$ 1,401.59
2006	\$ 731.08	\$ 59.32	\$ 106.91		\$ 801.39
2007	\$ 795.73	\$ 71.35	\$ 150.16		\$ 929.78
2008	\$ 1,553.16	\$ 117.97	\$ 186.23		\$ 1,814.75
2009	\$ 637.08	\$ 19.73	\$ 39.48		\$ 764.50
2010	\$ 411.50	\$ 53.74	\$ 136.17		\$ 457.21
2011	\$ 323.14	\$ 93.96	\$ 234.90		\$ 359.05
2012	\$ 1,089.85	\$ 74.86	\$ 187.12	\$ 51.03	\$ 1,210.95
2013	\$ 1,036.40	\$ 80.86	\$ 202.16	\$ 101.08	\$ 1,151.56
2014	\$ 1,183.94	\$ 61.97	\$ 154.93	\$ 77.46	\$ 1,315.50
TOTAL	\$ 9,379.06	\$ 757.90	\$ 1,624.16	\$ 229.57	\$ 10,517.99

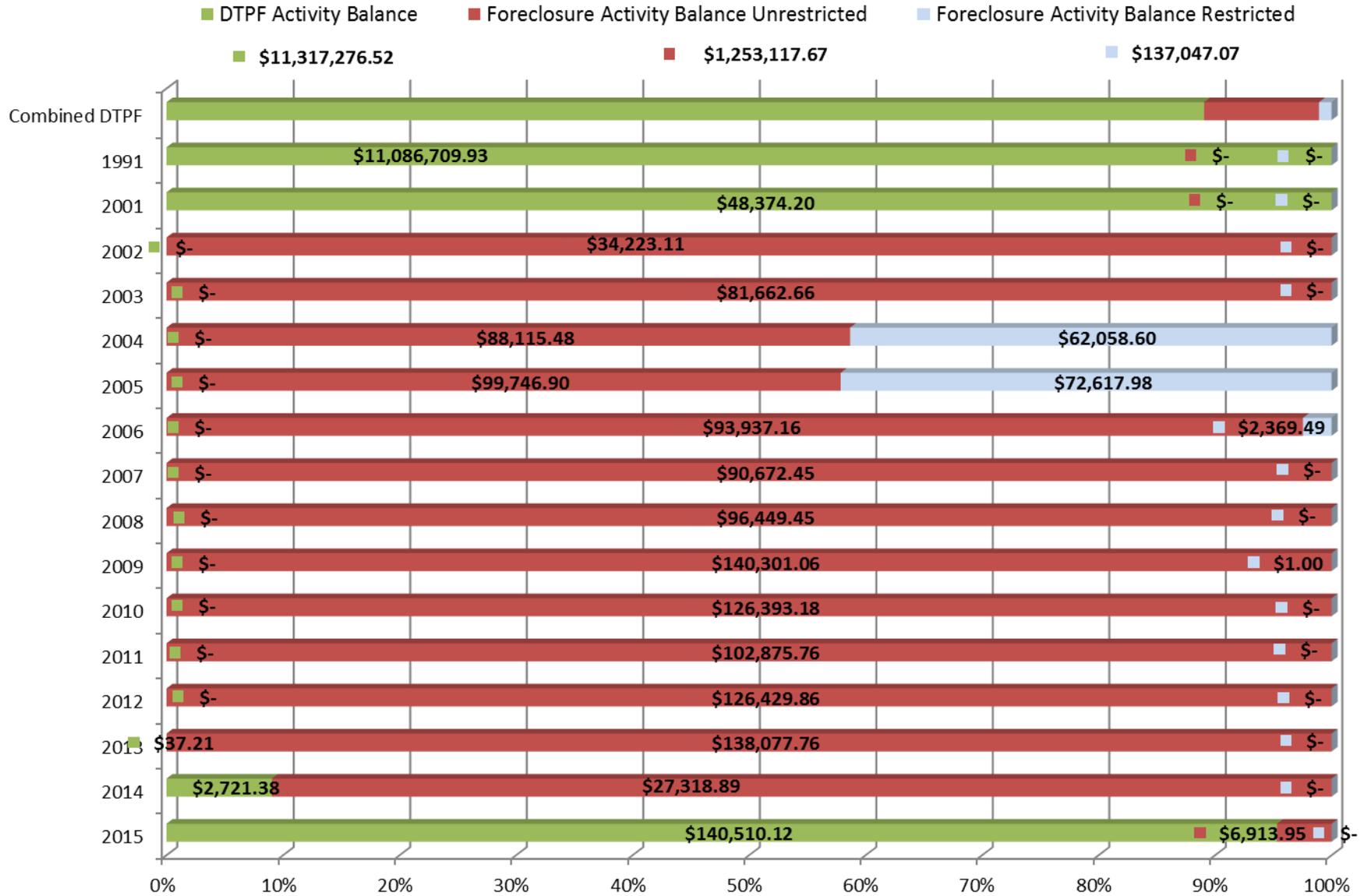
Tax Year	2015	2014	2013	2012	2011	2010
Total Parcels	40,176	39,951	39,744	39,520	39,267	39,085
Total Dollars Billed	\$ 59,863,304.44	\$ 58,476,761	\$ 56,955,329	\$ 56,047,248	\$ 55,370,341	\$ 56,450,047
Total Real Parcels Returned Delinquent		5362	5,937	5,932	5,973	5,935
Real Dollar Amount Delinquent		\$ 2,940,244	\$ 3,802,146	\$ 3,145,601	\$ 3,263,431	\$ 3,788,021
Parcel Forefeited		903	1,062	1,160	1,204	1,315
Parcels Foreclosed			254	264	346	266

FORFEITURE/FORECLOSURE

On March 1, 2015, we started the process of foreclosure on the delinquent 2013 taxes by recording 1062 Certificates of Forfeitures. On March 31, 2015, we received a Judgment of Foreclosure on the 2012 delinquent taxes; we foreclosed on 264 parcels. Our first auction was held at Boyne Mountain Resort on August 4th, 2015 jointly with Charlevoix and Emmet Counties, second auction was October 1, 2015 along with 8 other Counties in Grayling. Results after the September and October auctions, 76 sales revenue less minimum bid was a (\$34,386.63) loss. Chargebacks we done to make the Delinquent Tax Payment Fund whole. Attached is the report of the Land Sales Proceeds from 2002 thru 2015 auctions.(Attachments C) Over the counter sales a slow.



December 2015 Cash Balance DTPF Fund vs Foreclosure Activity



DELINQUENT TAX

This office issued 5,718 delinquent tax receipts, collecting \$3,240,609.43 in delinquent taxes receivable, \$331,181.86 in interest, \$129,274.41 in property tax administration fee and \$172,720.13 in forfeiture and foreclosure fees. We processed 55-2014 tax adjustments, 48-2013 tax adjustments, 8-2012 tax adjustments, 2-2011 tax adjustments. We processed 47 parcels with multi-year Principal Resident Denials billing \$148,842.30.

HOUSING

As of December of 2015 this office maintained 116 housing projects, 37 of those make monthly payments. Total principal collected \$42,668.17; total interest collected \$3,529.26.

DOG LICENSE

As of December 31, 2015 have sold:

2015 dog tags	251	
2016 dog tags	44	
2017 dog tags	201	
2018 dog tags	56	
Total Tags Issued	552	
2015 Revenue Amount		\$ 5,922.00

KENNEL LICENSE

As of December 31, 2015 have sold:

2015 kennel tags	170 tags under 13 kennels	
2015 Revenue Amount		\$ 210.00
2015 Inspection Fee Revenue		\$ 350.00

ANIMAL CONTROL

We processed 112 animal control receipts totaling \$3,118.00 in animal sales; 90 spay neuter deposits totaling \$2,245.00 and 38 totaling \$1,935.00 in animal control voucher reimbursements. We processed 24 receipts totaling \$895.00 for Dog/Cat pickup and 9 receipts for Animal Control Fees totaling \$260.00.

VIOLATION BUREAU

We collected on 39 tickets between dog and construction codes violations; we turned 6 over to the District Court for collection. The total revenue collected on tickets was \$2,447.50.

PASSPORT ACCEPTANCE FACILITY

Our office is now a fully certified passport acceptance agency; yearly refreshing classes are required to continue this service. We processed 122 passports generating revenue of \$3,050.00 for the year. This is truly a service as processing time is a minimum of 30 minutes per passport application.

CONTINUED PARTICIPATION

Continued active participation on the Economic Development Authority and the Brownfield Authority.

Our office again this year generated the tax bill data for all townships summer and winter, printed the summer and winter tax rolls and indexes for about half of the units and folded and stuffed tax bills for all those that we printed. We also worked closely with the Equalization Department and the local assessors in generating and printing of the assessment rolls and notices.

Our department invoiced \$57,462.50 dollars in services, supplies and reimbursements during the calendar year of 2015. We issued 4,019 cash receipts recording \$41,576,513.06 dollars. Our office recorded 2,835 transactions by journal entry out of the 3,084 entries recorded in 2015

CURRENT / FUTURE GOALS

This next year will be an another year of training staff just as last year was due to having new staff members.

Work towards a Fund Balance Policy for the Delinquent Tax Payment/Revolving Fund to maintain adequate reserves to assure prompt payment of all current and future outstanding delinquent tax as well as to assure the continuation of the Delinquent Tax Payment/Revolving Fund.

I plan on getting bids for the back microfilming of old tax rolls for the 2017 budget and continue to explore internal scanning and contractual microfilm.

Encourage the Board of Commissioners to evaluate office security in regards to our public service counter, access to our public computers and incorporating each to being handicap accessible.

Continue to keep all channels of communication open with all departments, commissioners, townships, villages and authorities.

My door is open to discuss any issues, concerns, new ideas or changes you would like to see.

EXPENDITURE REPORT FOR ANTRIM COUNTY				
PERIOD ENDING 12/31/2015				
GL NUMBER	DESCRIPTION	YTD BALANCE 12/31/2015	YTD BALANCE 12/31/1914	YTD BALANCE 12/31/1913
Fund 101000 - GENERAL				
Dept 253-COUNTY TREASURER				
101000-253-702.000	SALARY - DEPT. HEAD	56,804.02	55,690.18	54,867.02
101000-253-703.000	WAGES - DEPUTY#1, OFF MGR, SEC, 1ST ASST	35,977.04	35,407.96	34,840.43
101000-253-704.000	WAGES - DEPUTY#2, 2ND SEC, 2ND ASST	29,676.36	29,748.93	29,280.92
101000-253-705.000	OTHER WAGES	30,201.82	29,269.86	27,729.94
101000-253-708.000	WAGES - PART TIME	0.00	0.00	0.00
101000-253-709.000	OVERTIME AND HOLIDAY	0.00	0.00	0.00
101000-253-714.000	EMPLOYEE ANNUITY BENEFIT	6,733.32	8,754.98	8,724.19
101000-253-714.002	1:1 RATIO ANNUITY BENEFIT	355.03	532.58	524.64
101000-253-715.000	FICA - COUNTY SHARE	11,845.31	11,849.89	11,607.44
101000-253-716.000	HEALTH INSURANCE	23,944.56	21,371.37	20,679.27
101000-253-716.008	DELTA DENTAL INSURANCE	3,733.20	4,343.73	4,178.94
101000-253-718.000	RETIREMENT - COUNTY SHARE	21,791.78	20,730.67	18,885.76
101000-253-719.000	OTHER FINGE - AD&D ETC.	1,284.83	1,391.40	1,168.55
101000-253-721.000	PERSONAL LEAVE	689.25	675.75	665.63
101000-253-724.000	WORKERS' COMPENSATION	711.94	324.00	699.63
101000-253-727.000	SUPPLIES - OFFICE	1,727.44	1,022.46	2,595.55
101000-253-741.000	OPERATING SUPPLIES	353.88	478.33	493.54
101000-253-805.253	COMPUTER SERVICES TREASURER	8,083.00	7,944.00	7,810.00
101000-253-807.000	DUES & SUBSCRIPTIONS	1,841.95	1,833.00	825.00
101000-253-855.000	TELEPHONE	43.57	43.05	51.42
101000-253-861.000	TRAVEL	1,057.90	1,261.14	1,232.47
101000-253-901.000	PRINTING AND PUBLISHING	938.98	300.00	938.95
101000-253-901.001	TAX BILLS AND ENVELOPES	2,316.96	3,447.76	7,146.68
101000-253-933.001	EQUIPMENT MAINTENANCE	1,100.00	1,549.94	1,250.00
101000-253-980.000	EQUIP TREASURER*	2,806.55	1,754.24	0.00
Total Dept 253-COUNTY TREASURER		244,018.69	239,725.22	236,195.97
TOTAL EXPENDITURES		244,018.69	239,725.22	236,195.97
*EQUIP TREASURER	(2015) 1 CHAIR AND 1 PRINTER			
*EQUIP TREASURER	(2014) 3 CHARIS AND 7 FLOOR MATS			

CASH SUMMARY BY BANK FOR ANTRIM COUNTY
FROM 01/01/2015 TO 12/31/2015

Bank Code Fund	Description	Beginning Balance 01/01/2015	Total Debits	Total Credits	Ending Balance 12/31/2015
26 ALDEN AC DIST CT BOND ACCT 701000	TRUST & AGENCY	3,650.00	67,777.00	66,427.00	5,000.00
	ALDEN AC DIST CT BOND ACCT	3,650.00	67,777.00	66,427.00	5,000.00
52 ALDEN COA-TRUCK 297000	COMMISSION ON AGING	38,827.14	935.11	34,461.00	5,301.25
	ALDEN COA-TRUCK	38,827.14	935.11	34,461.00	5,301.25
51 ALDEN COMMISSION ON AGING 297000	COMMISSION ON AGING	8,873.87	6,391.56	8,800.00	6,465.43
	ALDEN COMMISSION ON AGING	8,873.87	6,391.56	8,800.00	6,465.43
50 ALDEN COMMISSION ON AGING ACT 297000	COMMISSION ON AGING	10,444.63	9,074.88	10,400.00	9,119.51
	ALDEN COMMISSION ON AGING ACT	10,444.63	9,074.88	10,400.00	9,119.51
1 ALDEN COMMON 099000	COMMON ACCOUNT	739,048.43	37,730,747.37	37,988,905.73	480,890.07
	ALDEN COMMON	739,048.43	37,730,747.37	37,988,905.73	480,890.07
6 ALDEN COMMON - PAYROLL 099000	COMMON ACCOUNT	0.00	4,248,740.32	4,248,740.32	0.00
	ALDEN COMMON - PAYROLL	0.00	4,248,740.32	4,248,740.32	0.00
24 ALDEN EASTPORT PARK SAVINGS 099000	COMMON ACCOUNT	150,691.51	178,603.66	150,624.00	178,671.17
	ALDEN EASTPORT PARK SAVINGS	150,691.51	178,603.66	150,624.00	178,671.17
30 ALDEN MB FUNDED DEP- 780000	MEADOWBROOK FUNDED DEPRECIATION	215,610.39	275,303.74	378,101.77	112,812.36
	ALDEN MB FUNDED DEP-	215,610.39	275,303.74	378,101.77	112,812.36
MED A ALDEN MEADOW BROOK AP 512000	MEADOWBROOK MCF	1,284.40	226.64	470.14	1,040.90
	ALDEN MEADOW BROOK AP	1,284.40	226.64	470.14	1,040.90
MED P ALDEN MEADOW BROOK PAYROLL 512000	MEADOWBROOK MCF	1,145.34	171.37	301.94	1,014.77
	ALDEN MEADOW BROOK PAYROLL	1,145.34	171.37	301.94	1,014.77
MED 2 ALDEN MEADOW VIEW APT AP 298000	MEADOWVIEW SENIOR HOUSING	1,020.02	4.01	0.00	1,024.03
	ALDEN MEADOW VIEW APT AP	1,020.02	4.01	0.00	1,024.03
65 ALDEN MONEY MARKET COMMON 099000	COMMON ACCOUNT	4,008,941.15	12,244,147.68	12,865,977.72	3,387,111.11
	ALDEN MONEY MARKET COMMON	4,008,941.15	12,244,147.68	12,865,977.72	3,387,111.11
3 ALDEN SAVINGS SPEC DEPOSITS 099000	COMMON ACCOUNT	20,919.85	25,507.84	0.00	46,427.69
	ALDEN SAVINGS SPEC DEPOSITS	20,919.85	25,507.84	0.00	46,427.69
BOA M BOA COMMON-MONEY MARKET 099000	COMMON ACCOUNT	2,821,082.52	2,617.77	2,823,700.29	0.00
	BOA COMMON-MONEY MARKET	2,821,082.52	2,617.77	2,823,700.29	0.00
12 CHEMICAL BANK BUS MONEYFUND 099000	COMMON ACCOUNT	214,545.64	124.94	0.00	214,670.58
	CHEMICAL BANK BUS MONEYFUND	214,545.64	124.94	0.00	214,670.58
2 FIRSTMERIT COMMON 099000	COMMON ACCOUNT	7,454,537.65	47,460,912.97	43,915,778.18	10,999,672.44
	FIRSTMERIT COMMON	7,454,537.65	47,460,912.97	43,915,778.18	10,999,672.44
57 FIRSTMERIT AC HOUSING 278000	A.C. HOUSING CDBG GRANT	7,662.79	83,985.00	88,918.00	2,729.79
281000	HOUSING CDBG	0.00	0.00	0.00	0.00
290000	HOUSING RESOURCE FUND (2012-0333-5916)	0.00	0.00	0.00	0.00
	FIRSTMERIT AC HOUSING	7,662.79	83,985.00	88,918.00	2,729.79
43 FIRSTMERIT MB CONST CLOSED 09/30/15 451000	CAP. PROJS.-M'BROOK RENOVATIONS PROJECT	356,526.02	68,690.58	425,216.60	0.00
	FIRSTMERIT MB CONST CLOSED 09/30/15	356,526.02	68,690.58	425,216.60	0.00
32 FIRSTMERIT MB DEBT RETIREM 351000	MEADOW BROOK PROJECT DEBT RETIREMENT	100,144.71	899,352.40	899,415.00	100,082.11

28	FIRSTMERIT MB DEBT RETIREM	100,144.71	899,352.40	899,415.00	100,082.11
FIRSTMERIT MB RESTRICTED					
781000	MEADOWBROOK RESTRICTED FUNDS	4,134.65	67.42	0.00	4,202.07
	FIRSTMERIT MB RESTRICTED	4,134.65	67.42	0.00	4,202.07
31	FIRSTMERIT MB RESTRICTED				
716000	MEADOWBROOK ANGELL ENDOWMENT TRUST	399,758.11	780.23	0.00	400,538.34
717000	MEADOWBROOK WISE MEMORIAL TRUST	259,154.69	505.80	0.00	259,660.49
718000	MEADOWBROOK FERSTLE FUND	172,700.56	337.05	0.00	173,037.61
781000	MEADOWBROOK RESTRICTED FUNDS	7,279.91	14.22	0.00	7,294.13
	FIRSTMERIT MB RESTRICTED	838,893.27	1,637.30	0.00	840,530.57
9	FIRSTMERIT ROAD COMM PAYROLL				
201000	ROAD COMMISSION	5,058.27	10.68	846.37	4,222.58
	FIRSTMERIT ROAD COMM PAYROLL	5,058.27	10.68	846.37	4,222.58
14	FIRSTMERIT SHERIFF INMATE				
701000	TRUST & AGENCY	3,717.88	243,577.85	236,638.33	10,657.40
	FIRSTMERIT SHERIFF INMATE	3,717.88	243,577.85	236,638.33	10,657.40
33	FLAGSTAR BANK-				
099000	COMMON ACCOUNT	1,802,122.16	1,011,636.87	0.00	2,813,759.03
	FLAGSTAR BANK-	1,802,122.16	1,011,636.87	0.00	2,813,759.03
34	HUNTINGTON -NOW				
099000	COMMON ACCOUNT	3,638,225.40	6,554.21	0.00	3,644,779.61
	HUNTINGTON -NOW	3,638,225.40	6,554.21	0.00	3,644,779.61
IMPR	IMPREST CASH				
101000	GENERAL	2,109.42	200.00	200.00	2,109.42
201000	ROAD COMMISSION	100.00	0.00	0.00	100.00
297000	COMMISSION ON AGING	175.00	0.00	0.00	175.00
298000	MEADOWVIEW SENIOR HOUSING	200.00	0.00	0.00	200.00
512000	MEADOWBROOK MCF	800.00	0.00	0.00	800.00
588000	ANTRIM COUNTY TRANSPORTATION	25.00	0.00	0.00	25.00
	IMPREST CASH	3,409.42	200.00	200.00	3,409.42
4	MICHIGAN CLASS				
099000	COMMON ACCOUNT	4,394,046.72	1,853,867.08	2,500,160.00	3,747,753.80
	MICHIGAN CLASS	4,394,046.72	1,853,867.08	2,500,160.00	3,747,753.80
21	MORGANSTANLEY SMITHBARNEY				
099000	COMMON ACCOUNT	0.00	2,253,963.06	4,747.66	2,249,215.40
	MORGANSTANLEY SMITHBARNEY	0.00	2,253,963.06	4,747.66	2,249,215.40
29	MORGANSTANLEY SMITHBARNEY MONEY MARKET				
099000	COMMON ACCOUNT	2,263,304.74	699.24	2,253,963.06	10,040.92
	MORGANSTANLEY SMITHBARNEY MONEY MARKET	2,263,304.74	699.24	2,253,963.06	10,040.92
47	PNC COMMISSION ON AGING ACCT				
297000	COMMISSION ON AGING	10,942.56	11,662.80	10,054.00	12,551.36
	PNC COMMISSION ON AGING ACCT	10,942.56	11,662.80	10,054.00	12,551.36
RD 2	PNC ROAD COMMISSION				
201000	ROAD COMMISSION	44,672.40	6,070,491.69	6,070,475.18	44,688.91
	PNC ROAD COMMISSION	44,672.40	6,070,491.69	6,070,475.18	44,688.91
8	PNC ROAD COMMISSION GENERAL				
201000	ROAD COMMISSION	1,788,246.87	6,968,195.25	7,719,124.67	1,037,317.45
	PNC ROAD COMMISSION GENERAL	1,788,246.87	6,968,195.25	7,719,124.67	1,037,317.45
RD HE	PNC ROAD HEALTH REIMBST				
201000	ROAD COMMISSION	50,494.41	9.33	0.00	50,503.74
	PNC ROAD HEALTH REIMBST	50,494.41	9.33	0.00	50,503.74
35	PNC-NOW				
099000	COMMON ACCOUNT	3,092,886.46	516,839.80	0.00	3,609,726.26
	PNC-NOW	3,092,886.46	516,839.80	0.00	3,609,726.26
17	UBS FINANCIAL- INVESTMENT				
099000	COMMON ACCOUNT	500,979.96	3,112,013.25	2,575,740.81	1,037,252.40
	UBS FINANCIAL- INVESTMENT	500,979.96	3,112,013.25	2,575,740.81	1,037,252.40
20	UBS FINANCIAL MONEY MKT				
099000	COMMON ACCOUNT	534,628.52	2,574,004.57	3,108,234.74	398.35
	UBS FINANCIAL MONEY MKT	534,628.52	2,574,004.57	3,108,234.74	398.35
	TOTAL - ALL FUNDS	35,130,719.75	127,928,745.24	128,386,422.51	34,673,042.48

INTEREST REPORT FOR ANTRIM COUNTY
PERIOD ENDING 12/31/2015

GL NUMBER	FUND DESCRIPTION	YTD BALANCE 12/31/2015
101000-000-665.000	GENERAL	12,287.63
105000-000-665.000	SELF-INSURED RESERVE	436.74
129000-000-665.000	VICTIMS' RIGHTS RESERVE	13.10
137000-000-665.000	CAPITAL OUTLAY RESERVE	167.59
142000-000-665.000	DAMS RESERVE	894.93
144000-000-665.000	GAS & OIL ROYALTIES RESERVE	802.49
161000-000-665.000	GRANT MATCH RESERVE	136.88
165000-000-665.000	ANTRIM CONSERVATION DIST. RESERVE	84.37
182000-000-665.000	SPECIAL PROJECTS RESERVE	408.95
201000-000-665.000	ROAD COMMISSION	407.36
218000-000-665.000	TECHNOLOGY TRANSITION FUND	100.44
220000-000-665.000	SPECIAL ASSESSMENT - DAMS	0.77
223000-000-665.000	GRASS RIVER	67.98
225000-000-665.000	ANIMAL CONTROL DONATIONS	24.78
226000-000-665.000	COUNTY-WIDE RECYCLING	272.88
230000-000-665.000	FORESTRY	445.54
234000-000-665.000	ANTRIM CREEK	113.36
235000-000-665.000	PETOSKEY STONE FESTIVAL	8.01
236000-000-665.000	PARK FUNDRAISER	12.42
240000-000-665.000	GIS OPERATIONS	44.54
242000-000-665.000	ENERGY SAVINGS	3.16
249000-000-665.000	CONSTRUCTION CODE ENFORCEMENT	654.13
255000-000-665.000	HOMESTEAD PROP TAX EXEMPTION AUDIT	5.40
256000-000-665.000	REGISTER OF DEEDS AUTOMATION	62.74
257000-000-665.000	BUDGET STABILIZATION	1,040.00
259000-000-665.000	911 - TRAINING	32.97
261000-000-665.000	E-911 OPERATING	1,489.71
262000-000-665.000	E-911 (WIRELESS)	627.77
263000-000-665.000	CONCEALED PISTOL LICENSING	3.13
264000-000-665.000	LOCAL CORRECTIONS OFFICER'S TRAINING	53.76
266000-000-665.000	O.R.V. ORDINANCE TRAINING (2009 ORD)	0.39
267000-000-665.000	JAIL INMATE PROCEEDS	26.04
269000-000-665.000	LAW LIBRARY	21.26
275000-000-665.000	HOUSING PROGRAM INCOME	127.85
282000-000-665.000	CLEAN LAKES	12.11
297000-000-665.000	COMMISSION ON AGING	940.09
298000-000-665.000	MEADOWVIEW SENIOR HOUSING	148.09
351000-000-665.000	MEADOW BROOK PROJECT DEBT RETIREMENT	227.40
451000-000-665.000	CAP. PROJS.-M'BROOK RENOVATIONS PROJECT	40.71
470000-000-665.000	CAP PROJ- CO BLDGS & STRUCTURES	441.67

512000-000-665.000	MEADOWBROOK MCF	3,867.33
516000-000-665.000	TAX PAYMENT FUNDS-COMBINED	11,963.51
516201-000-665.254	2001 TPF-FORECLOSURE ACTIVITY	60.97
516202-000-665.254	2002 TPF-FORECLOSURE ACTIVITY	127.58
516203-000-665.254	2003 TPF-FORECLOSURE ACTIVITY	234.66
516204-000-665.254	2004 TPF-FORECLOSURE ACTIVITY	269.32
516205-000-665.254	2005 TPF-FORECLOSURE ACTIVITY	150.41
516206-000-665.254	2006 TPF-FORECLOSURE ACTIVITY	142.37
516207-000-665.254	2007 TPF-FORECLOSURE ACTIVITY	151.86
516208-000-665.254	2008 TPF-FORECLOSURE ACTIVITY	220.21
516209-000-665.254	2009 TPF FORECLOSURE ACTIVITY	198.92
516210-000-665.254	2010 TPF-FORECLOSURE ACTIVITY	164.78
516211-000-665.254	2011 TPF-FORECLOSURE ACTIVITY	204.13
516212-000-665.000	2012 TPF	316.64
516212-000-665.254	2012 TPF-FORECLOSURE ACTIVITY	117.92
516213-000-665.000	2013 TPF	2,522.82
516214-000-665.000	2014 TPF	1,786.79
581000-000-665.000	AIRPORT OPERATING	453.64
582000-000-665.000	ELK RAPIDS HYDRO UTILITY SYSTEM	550.29
588000-000-665.000	ANTRIM COUNTY TRANSPORTATION	375.74
716000-000-665.000	MEADOWBROOK ANGELL ENDOWMENT TRUST	780.23
717000-000-665.000	MEADOWBROOK WISE MEMORIAL TRUST	505.80
718000-000-665.000	MEADOWBROOK FERSTLE FUND	337.05
721000-000-665.000	LIBRARY	54.40
780000-000-665.000	MEADOWBROOK FUNDED DEPRECIATION	303.74
781000-000-665.000	MEADOWBROOK RESTRICTED FUNDS	14.22

TOTAL REVENUES - ALL FUNDS

48,564.47

**BALANCE FROM PREVIOUS
ANNUAL REPORTS OF BALANCE IN LAND SALE PROCEEDS ACCOUNTS**

In accordance with MCL 211.78m (8) (h), this written report is presented to the Board of Commissioners no later than June 30, the second calendar year after foreclosure.

Net Balance* in Land Sale Proceeds Accounts:

Auction yr 06	2003	Tax Year	\$	62,058.60	
Auction yr 07	2004	Tax Year	\$	72,617.98	
Auction yr 08	2005	Tax Year	\$	2,369.49	
Auction yr 09	2006	Tax Year	\$	-	
Auction yr 10	2007	Tax Year	\$	-	
Auction yr 11	2008	Tax Year	\$	1.00	
Auction yr 12	2009	Tax Year	\$	-	
Auction yr 13	2010	Tax Year	\$	-	
Auction yr 14	2011	Tax Year	\$	-	
Auction yr 15	2012	Tax Year	\$	-	
Untransferred Subtotal Proceeds:				\$	137,047.07

Contingent Liabilities:

Auction yr 12	2009	Tax Year	\$	-
Auction yr 13	2010	Tax Year	\$	-
Auction yr 14	2011	Tax Year	\$	-

Subtotal Liabilities: \$ -

Balance from previous reports:

General reserve against potential claims, currently unknown:	\$	(158,485)
20% of value of properties as a whole sold 13		
Subtotal from previous reports:	\$	(158,485)

Available for transfer to General Fund from previous reports: \$ (21,437.93)

This report is prepared by Sherry A Comben, Antrim County Treasurer
to be presented to the Antrim County Board of Commissioners

June 9, 2016

* Net Balance is defined as the amount remaining in the account after all claims in subsections MCL 211.78(m) are satisfied.

LAND SALE PROCEEDS ACCOUNTS: NET PROCEEDS CALCULATIONS

Categories of claims against Land Sale Proceeds and Contingent Liabilities are specified in MCL 211.78m (8). Simplified, those categories are:

- (a) Pay all taxes, interest and fees to Delinquent Tax Revolving fund.
- (b) Pay all costs of advertising and running the auction.
Pay all costs of the forfeiture and/or foreclosure proceedings for the year, such as, costs of mailing, publication, personal service, and outside contractors, etc.
- (c) Reimburse any shortfalls from previous years.
- (d) Reimburse any maintenance costs including clean up, demolition, and/or environmental remediation.
- (e) If the foreclosing governmental unit is not this state, any of the following:
 - (i) Proceeds from subsequent years can be used to reimburse shortfalls from current year.
 - (ii) Pay any costs for the defense of title actions.
 - (iii) Pay any other administrative costs of forfeiture, foreclosure and/or property sales and/or management. Recording fees.

Auction Yr Tax Year	Auction 2006 2003	Auction 2007 2004	Auction 2008 2005	Auction 2009 2006	Auction 2010 2007	Auction 2011 2008	Auction 2012 2009	Auction 2013 2010	Auction 2014 2011
Gross Proceeds	\$ 105,063.13	\$ 114,745.00	\$ 60,240.00	\$ 94,002.97	\$ 67,195.14	\$ 125,341.57	\$ 211,705.39	\$ 180,635.62	\$ 188,796.59
Interest	\$ 17,323.32	\$ 9,589.97	\$ 1,975.01	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less costs:									
(a)	\$ (35,024.26)	\$ (50,011.56)	\$ (55,489.06)	\$ (95,620.73)	\$ (61,852.44)	\$ (117,139.98)	\$ (203,498.69)	\$ (174,835.76)	\$ (181,383.18)
(b)	\$ (100.00)	\$ (100.00)	\$ (100.00)	\$ (175.00)	\$ (100.00)	\$ -	\$ -	\$ -	\$ -
(c)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(d)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(e)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(f)(i)	\$ (23,485.22)	\$ -	\$ (2,926.46)	\$ -	\$ -	\$ (842.88)	\$ (382.59)	\$ -	\$ -
(f)(iii)	\$ (1,718.37)	\$ (1,605.43)	\$ (1,330.00)	\$ (3,448.08)	\$ (6,805.50)	\$ (7,357.71)	\$ (8,161.35)	\$ (11,935.85)	\$ (7,524.46)
Transfer out	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Proceeds:	\$ 62,058.60	\$ 72,617.98	\$ 2,369.49	\$ (5,240.84)	\$ (1,562.80)	\$ 1.00	\$ (337.24)	\$ (6,135.99)	\$ (111.05)

LAND SALE PROCEEDS ACCOUNTS: NET PROCEEDS CALCULATIONS

Categories of claims against Land Sale Proceeds and Contingent Liabilities are specified in MCL 211.78m (8). Simplified, those categories are:

-
- (a) Pay all taxes, interest and fees to Delinquent Tax Revolving fund.
 - (b) Pay all costs of advertising and running the auction.
Pay all costs of the forfeiture and/or foreclosure proceedings for the year, such as, costs of mailing, publication, personal service, and outside contractors, etc.
 - (c)
 - (d) Reimburse any shortfalls from previous years.
 - (e) Reimburse any maintenance costs including clean up, demolition, and/or environmental remediation.
 - (f) If the foreclosing governmental unit is not this state, any of the following:
 - (i) Proceeds from subsequent years can be used to reimburse shortfalls from current year.
 - (ii) Pay any costs for the defense of title actions.
 - (iii) Pay any other administrative costs of forfeiture, foreclosure and/or property sales and/or management. Recording fees.

Auction 2015
2012

\$	238,036.75	\$	1,771,143.09	
\$	-	\$	112,383.51	
		\$	-	
\$	(219,051.95)	\$	(1,422,464.15)	
\$	-	\$	(2,206.48)	
\$	-	\$	-	
\$	-	\$	-	
\$	-	\$	-	
\$	-	\$	(227,758.82)	
\$	(19,847.85)	\$	(73,245.87)	
\$	-	\$	(35,055.18)	
		\$	137,047.07	
\$	(863.05)	\$	(14,250.97)	
		\$	122,796.10	