

ANTRIM COUNTY TREASURER ANNUAL REPORT 2013



June 25, 2014

Treasurer:

Sherry A. Comben
Employee since 09/87
Appointed Treasurer September 2000
Elected January 2001

Staff:

Wendy Aldrich, Chief Deputy
Full-time 7/00
Sharon Schultz, Support Staff
Full-time 8/97
Ruth Lowe, Support Staff
Full-time 05/05

Antrim County Treasurer Annual Report 2013

Sherry A. Comben
Antrim County Treasurer

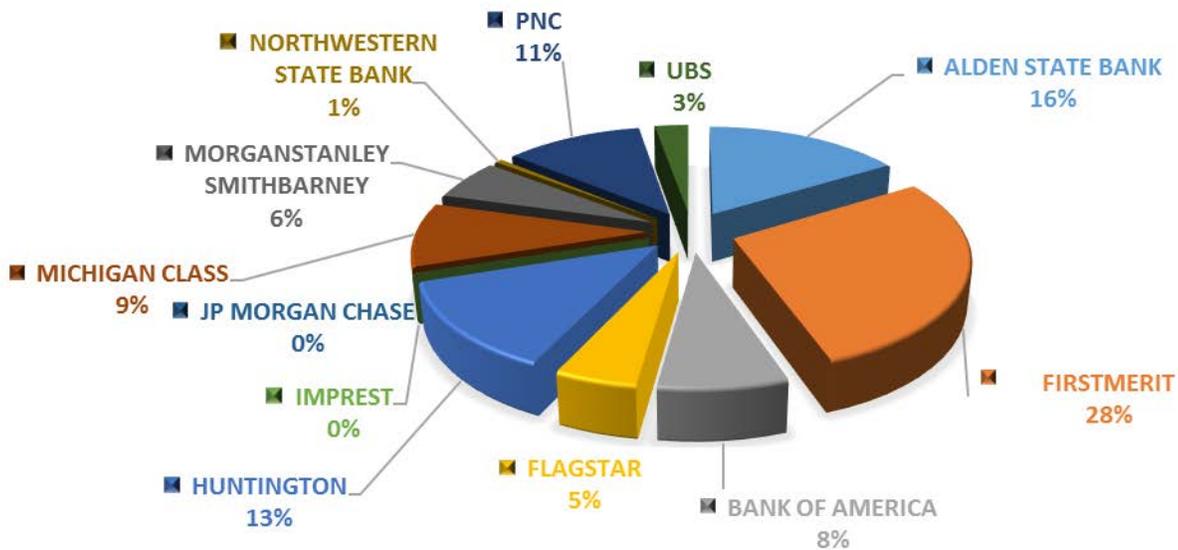
GENERAL

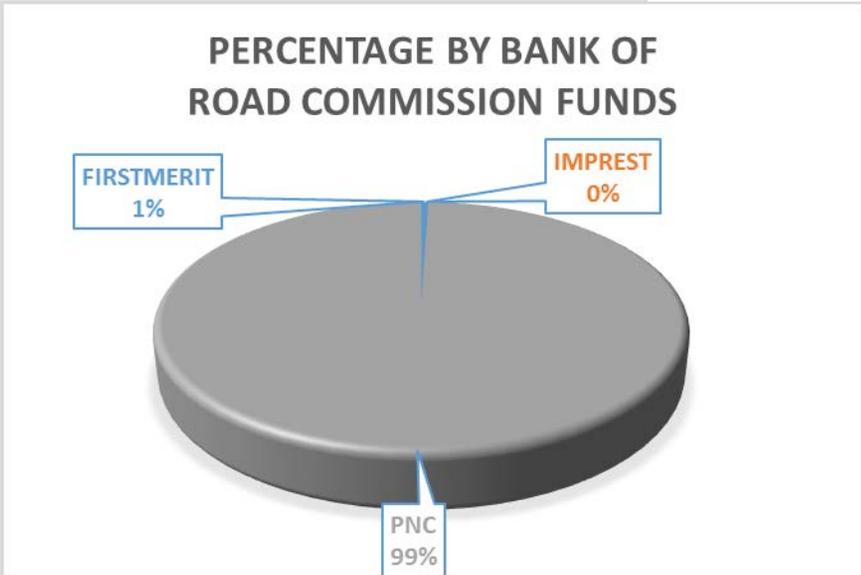
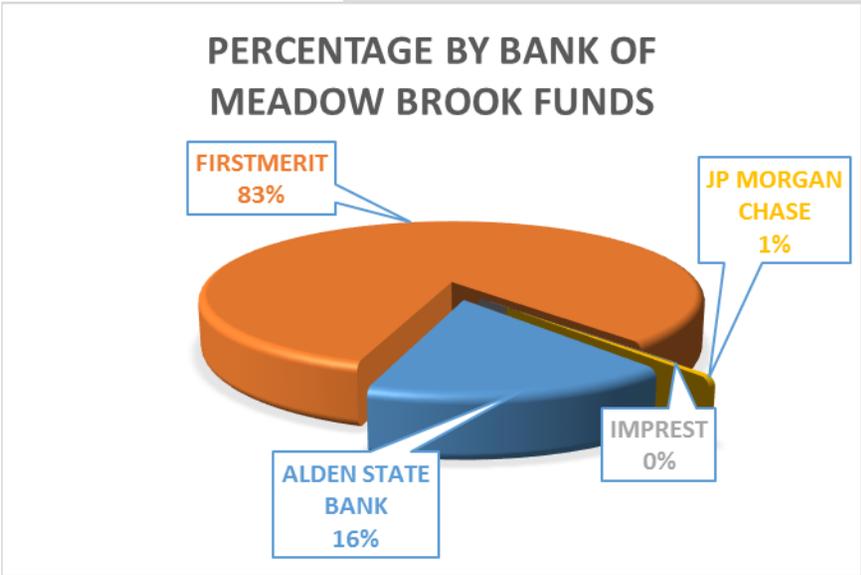
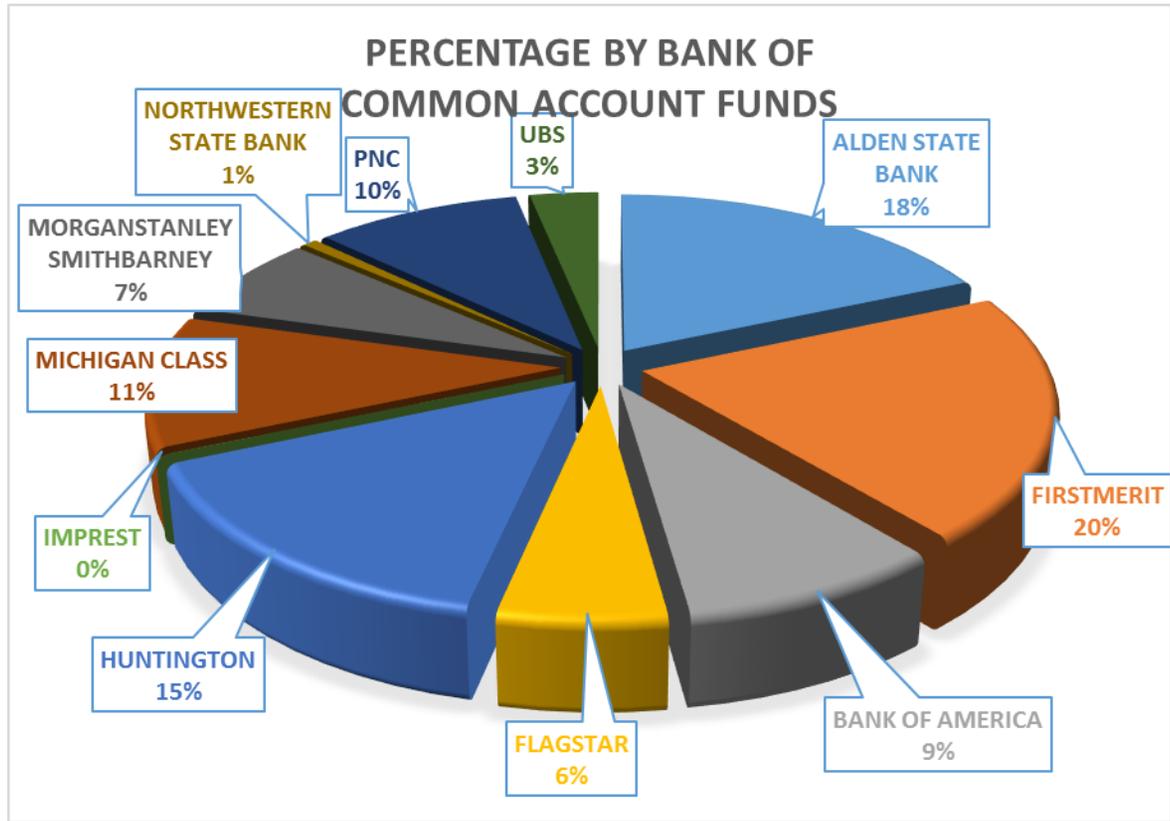
As of December of 2013, our office maintained 35 banking accounts as follows for our 88 funds

- | | |
|-------------------------------------------------|---------------------------------------------------|
| 13-Common Accounts (3 banking, 10 investment) | 1-Payroll Account |
| 3-Commission on Aging Meal Site Accts (banking) | 1-Parks Account |
| 1-Housing Account | 1-Elk Rapids Hydro Account |
| 1-Court House Debt Retire Account | 1-Meadow Brook Construct Account |
| 1-Meadow Brook Debt Retire Account | 5-Meadow Brook Accounts (4 banking, 1 investment) |
| 1-Meadow View Apts. Account | 4-Road Commission Accounts (banking) |
| 1-District Court Bond Account | 1-Sheriff Inmate Account |

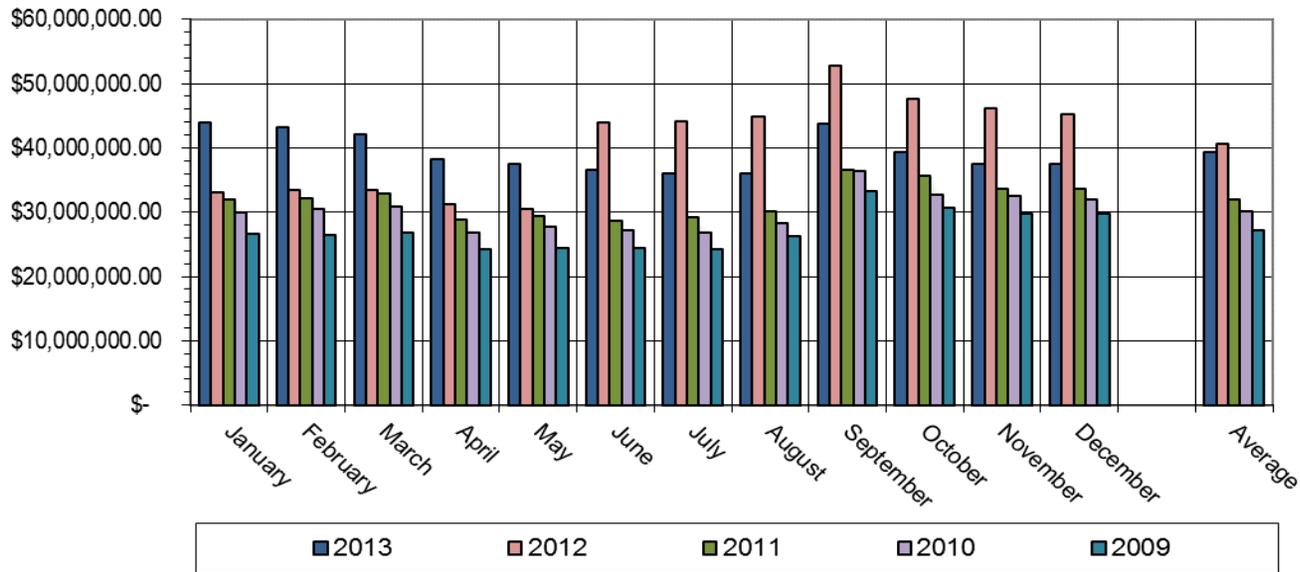
A detailed December of 2013 Cash Summary Report is attached. (Attachment A)

PERCENTAGE OF ALL FUNDS BY BANK

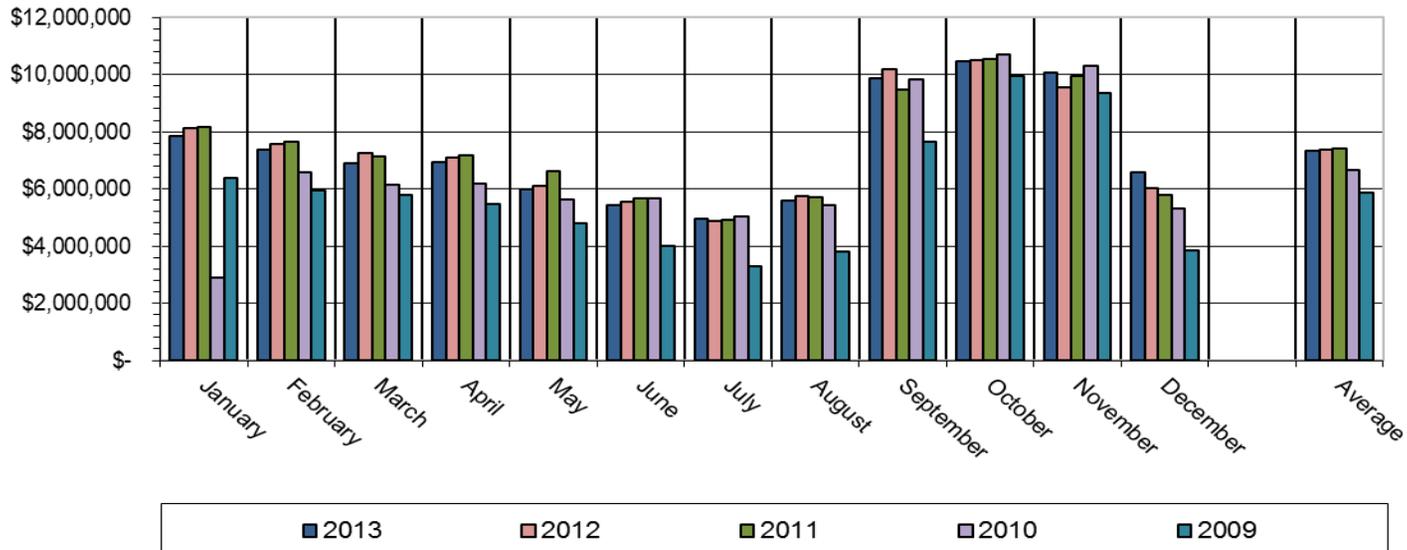




Trial Balance Comparison 2009-2013



General Fund Comparison 2009-2013



Investments were made in compliance with Antrim County's investment policy as required by the State of Michigan. Total interest earned on all funds was \$54,779.75; see details by fund below.

INTEREST REPORT FOR ANTRIM COUNTY
PERIOD ENDING 12/31/2013

FUND ACCOUNT	DESCRIPTION	YTD BALANCE 12/31/2013
Fund 101000 - GENERAL	INTEREST EARNED INVEST & CDS	\$ 11,540.10
Fund 105000 - SELF-INSURED RESERVE	INTEREST EARNED INVEST & CDS	\$ 465.99
Fund 129000 - VICTIMS' RIGHTS RESERVE	INTEREST EARNED INVEST & CDS	\$ 14.16
Fund 137000 - CAPITAL OUTLAY RESERVE	INTEREST EARNED INVEST & CDS	\$ 183.05
Fund 142000 - DAMS RESERVE	INTEREST EARNED INVEST & CDS	\$ 1,062.05
Fund 144000 - GAS & OIL ROYALTIES RESERVE	INTEREST EARNED INVEST & CDS	\$ 727.57
Fund 161000 - GRANT MATCH RESERVE	INTEREST EARNED INVEST & CDS	\$ 191.87
Fund 165000 - ANTRIM CONSERVATION DIST. RESERVE	INTEREST EARNED INVEST & CDS	\$ 94.56
Fund 182000 - SPECIAL PROJECTS RESERVE	INTEREST EARNED INVEST & CDS	\$ 436.40
Fund 201000 - ROAD COMMISSION	INTEREST EARNED INVEST & CDS	\$ 730.19
Fund 217000 - PROSECUTING ATTORNEY LEGAL	INTEREST EARNED INVEST & CDS	\$ 0.16
Fund 218000 - TECHNOLOGY TRANSITION FUND	INTEREST EARNED INVEST & CDS	\$ 228.30
Fund 220000 - SPECIAL ASSESSMENT - DAMS	INTEREST EARNED INVEST & CDS	\$ 18.62
Fund 223000 - GRASS RIVER	INTEREST EARNED INVEST & CDS	\$ 76.26
Fund 225000 - ANIMAL CONTROL DONATIONS	INTEREST EARNED INVEST & CDS	\$ 18.10
Fund 226000 - COUNTY-WIDE RECYCLING	INTEREST EARNED INVEST & CDS	\$ 298.95
Fund 230000 - FORESTRY	INTEREST EARNED INVEST & CDS	\$ 382.69
Fund 234000 - ANTRIM CREEK	INTEREST EARNED INVEST & CDS	\$ 107.99
Fund 235000 - PETOSKEY STONE FESTIVAL	INTEREST EARNED INVEST & CDS	\$ 5.16
Fund 236000 - PARK FUNDRAISER	INTEREST EARNED INVEST & CDS	\$ 9.00
Fund 240000 - GIS OPERATIONS	INTEREST EARNED INVEST & CDS	\$ 43.55
Fund 242000 - ENERGY SAVINGS	INTEREST EARNED INVEST & CDS	\$ 7.31
Fund 249000 - CONSTRUCTION CODE ENFORCEMENT	INTEREST EARNED INVEST & CDS	\$ 437.71
Fund 255000 - HOMESTEAD PROP TAX EXEMPTION AUDIT	INTEREST EARNED INVEST & CDS	\$ 3.08
Fund 256000 - REGISTER OF DEEDS AUTOMATION	INTEREST EARNED INVEST & CDS	\$ 66.57
Fund 257000 - BUDGET STABILIZATION	INTEREST EARNED INVEST & CDS	\$ 1,109.83
Fund 259000 - 911 - TRAINING	INTEREST EARNED INVEST & CDS	\$ 28.64
Fund 261000 - E-911 OPERATING	INTEREST EARNED INVEST & CDS	\$ 814.05
Fund 262000 - E-911 (WIRELESS)	INTEREST EARNED INVEST & CDS	\$ 437.37
Fund 264000 - LOCAL CORRECTIONS OFFICER'S TRAINING	INTEREST EARNED INVEST & CDS	\$ 52.44
Fund 267000 - JAIL INMATE PROCEEDS	INTEREST EARNED INVEST & CDS	\$ 16.19
Fund 269000 - LAW LIBRARY	INTEREST EARNED INVEST & CDS	\$ 22.70
Fund 275000 - HOUSING PROJECT INCOME	INTEREST EARNED INVEST & CDS	\$ 105.20
Fund 282000 - CLEAN LAKES	INTEREST EARNED INVEST & CDS	\$ 12.93
Fund 297000 - COMMISSION ON AGING	INTEREST EARNED INVEST & CDS	\$ 369.06
Fund 298000 - MEADOWVIEW SENIOR HOUSING	INTEREST EARNED INVEST & CDS	\$ 40.79
Fund 351000 - MEADOW BROOK PROJECT DEBT RETIREMENT	INTEREST EARNED INVEST & CDS	\$ 171.23
Fund 371000 - '05 COURTHOUSE DEBT RETIREMENT	INTEREST EARNED INVEST & CDS	\$ 24.77

INTEREST REPORT FOR ANTRIM COUNTY
PERIOD ENDING 12/31/2013

FUND ACCOUNT	DESCRIPTION	YTD BALANCE 12/31/2013
Fund 451000 - CAP. PROJS.-M'BROOK RENOVATIONS PROJECT	INTEREST EARNED INVEST & CDS	\$ 3,128.03
Fund 464000 - ELK RAPIDS FISHING PARK	INTEREST EARNED INVEST & CDS	\$ -
Fund 470000 - CAP PROJ- CO BLDGS & STRUCTURES	INTEREST EARNED INVEST & CDS	\$ 612.02
Fund 512000 - MEADOWBROOK MCF	INTEREST EARNED INVEST & CDS	\$ 8,620.76
Fund 516000 - TAX PAYMENT FUNDS-COMBINED	INTEREST EARNED INVEST & CDS	\$ 11,251.00
Fund 516200 665.254 - 2000 TPF	INTEREST EARNED INVEST & CDS FORECL ACT	\$ 0.37
Fund 516201 665.254 - 2001 TPF	INTEREST EARNED INVEST & CDS FORECL ACT	\$ 62.81
Fund 516202 665.254 - 2002 TPF	INTEREST EARNED INVEST & CDS FORECL ACT	\$ 186.67
Fund 516203 665.254 - 2003 TPF	INTEREST EARNED INVEST & CDS FORECL ACT	\$ 270.02
Fund 516204 665.254 - 2004 TPF	INTEREST EARNED INVEST & CDS FORECL ACT	\$ 287.06
Fund 516205 665.254 - 2005 TPF	INTEREST EARNED INVEST & CDS FORECL ACT	\$ 165.80
Fund 516206 665.254 - 2006 TPF	INTEREST EARNED INVEST & CDS FORECL ACT	\$ 150.53
Fund 516207 665.254 - 2007 TPF	INTEREST EARNED INVEST & CDS FORECL ACT	\$ 159.45
Fund 516208 665.254 - 2008 TPF	INTEREST EARNED INVEST & CDS FORECL ACT	\$ 235.14
Fund 516209 665.254 - 2009 TPF	INTEREST EARNED INVEST & CDS FORECL ACT	\$ 225.11
Fund 516210 665 - 2010 TPF	INTEREST EARNED INVEST & CDS	\$ 657.36
Fund 516210 665.254 - 2010 TPF	INTEREST EARNED INVEST & CDS FORECL ACT	\$ 57.42
Fund 516211 665.000	INTEREST EARNED INVEST & CDS	\$ 2,627.89
Fund 516212 665.000	INTEREST EARNED INVEST & CDS	\$ 1,205.43
Fund 516213 665.000	INTEREST EARNED INVEST & CDS	\$ 6.77
Fund 581000 - AIRPORT OPERATING	INTEREST EARNED INVEST & CDS	\$ 322.57
Fund 582000 - ELK RAPIDS HYDRO UTILITY SYSTEM	INTEREST EARNED INVEST & CDS	\$ 486.55
Fund 588000 - ANTRIM COUNTY TRANSPORTATION	INTEREST EARNED INVEST & CDS	\$ 272.16
Fund 716000 - MEADOWBROOK ANGELL ENDOWMENT TRUST	INTEREST EARNED INVEST & CDS	\$ 719.87
Fund 717000 - MEADOWBROOK WISE MEMORIAL TRUST	INTEREST EARNED INVEST & CDS	\$ 466.67
Fund 718000 - MEADOWBROOK FERSTLE FUND	INTEREST EARNED INVEST & CDS	\$ 310.98
Fund 721000 - LIBRARY	INTEREST EARNED INVEST & CDS	\$ 73.32
Fund 780000 - MEADOWBROOK FUNDED DEPRECIATION	INTEREST EARNED INVEST & CDS	\$ 1,842.84
Fund 781000 - MEADOWBROOK RESTRICTED FUNDS	INTEREST EARNED INVEST & CDS	\$ 20.56
	TOTAL INTEREST ALL FUNDS	\$ 54,779.75

DELINQUENT TAX PAYMENTS

The County was able to self-fund its delinquent tax payout this year. The townships collected 94.46% of their 2012 real tax collection, if you factor the delinquent personal property tax the collection rate is 94.41%. The total amount of delinquent real property tax was \$3,145,600.59 the total amount of delinquent personal property tax was \$30,316.51 and the total of delinquent principal residence denials was \$35,178.03. The total receivable for 201 real and personal property taxes was \$3,175,917.10.

Summary of County Units of Tax

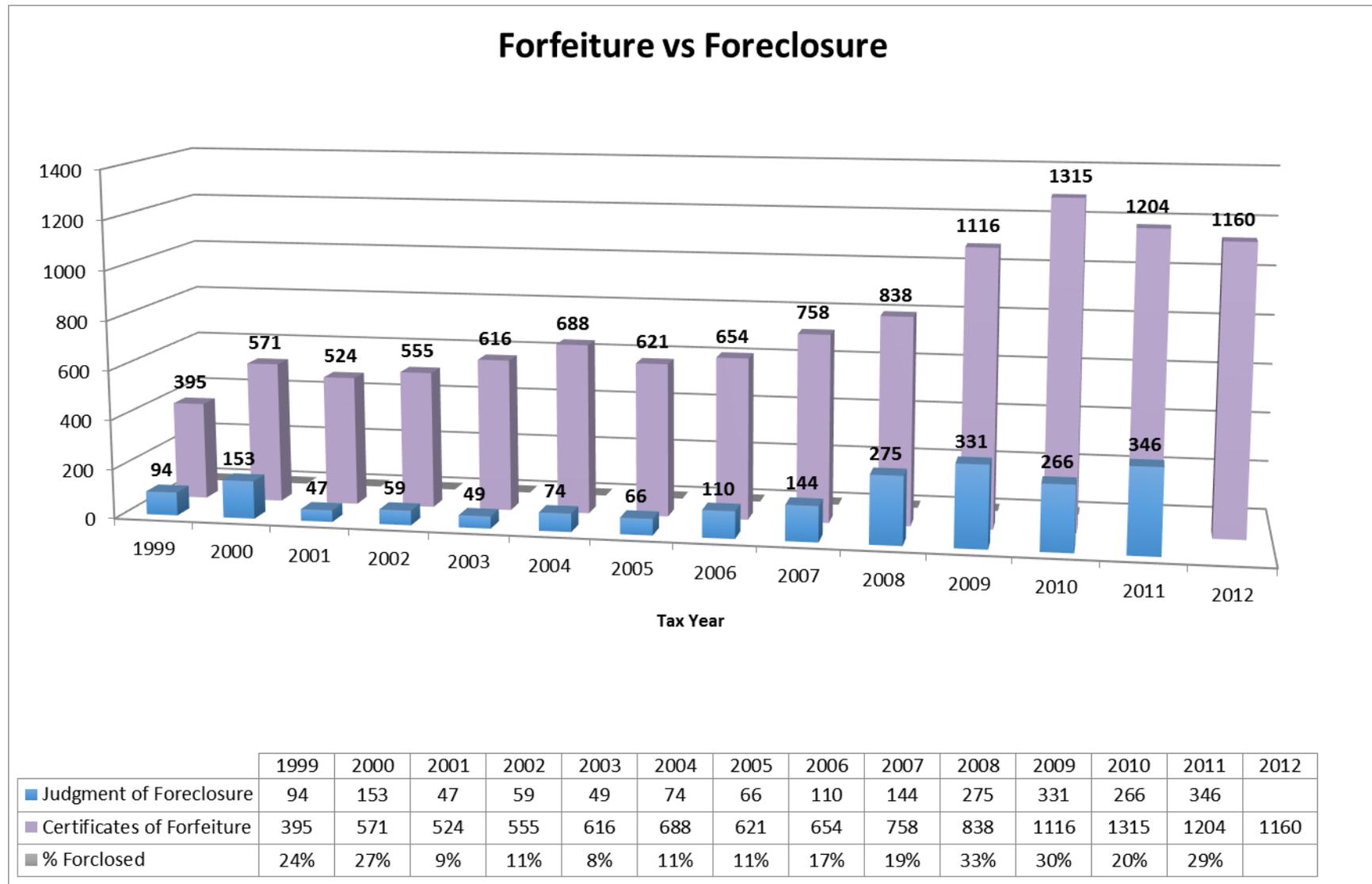
2012 DLQ TAXES	County Allocated	Commission on Aging	Meadow Brook	E-911
Original Levy	\$ 9,038,595.03	\$ 669,452.82	\$ 1,673,744.37	\$ 456,782.21
Commercial Forest	\$ 578.70	\$ 42.33	\$ 106.15	\$ 28.75
DNR-PILT	\$ 25,627.66	\$ 1,896.90	\$ 3,659.52	\$ -
Industrial Facilities Tax	\$ 3,892.59	\$ 288.34	\$ 720.85	\$ 196.77
	<u>\$ 9,068,693.98</u>	<u>\$ 671,680.39</u>	<u>\$ 1,678,230.89</u>	<u>\$ 457,007.73</u>
Adjustments	\$ (13,258.89)	\$ (976.15)	\$ (2,440.41)	\$ (665.45)
IFT-Adjustment	\$ 427.41	\$ 31.66	\$ 79.15	\$ 21.59
	<u>\$ 9,055,862.50</u>	<u>\$ 670,735.90</u>	<u>\$ 1,675,869.63</u>	<u>\$ 456,363.87</u>
DDA Recapture	\$ (32,903.02)	\$ (2,436.60)	\$ (6,092.61)	\$ (1,662.11)
	<u>\$ 9,022,959.48</u>	<u>\$ 668,299.30</u>	<u>\$ 1,669,777.02</u>	<u>\$ 454,701.76</u>
Tax Paid on Time	\$ (8,611,844.41)	\$ (624,073.30)	\$ (1,559,199.68)	\$ (424,534.80)
Delinquent	<u>\$ 411,115.07</u>	<u>\$ 44,226.00</u>	<u>\$ 110,577.34</u>	<u>\$ 30,166.96</u>
Delinquent Breakdown				
Real	\$ 406,104.69	\$ 43,848.05	\$ 109,632.45	\$ 29,909.38
Personal	\$ 4,978.03	\$ 375.58	\$ 938.96	\$ 255.98
Commercial Forest	\$ 32.35	\$ 2.37	\$ 5.93	\$ 1.60
DNR-PILT	\$ -	\$ -	\$ -	\$ -
Industrial Facilities Tax	\$ -	\$ -	\$ -	\$ -
	<u>\$ 411,115.07</u>	<u>\$ 44,226.00</u>	<u>\$ 110,577.34</u>	<u>\$ 30,166.96</u>

As of December 2013, personal property tax still due from the local units was:

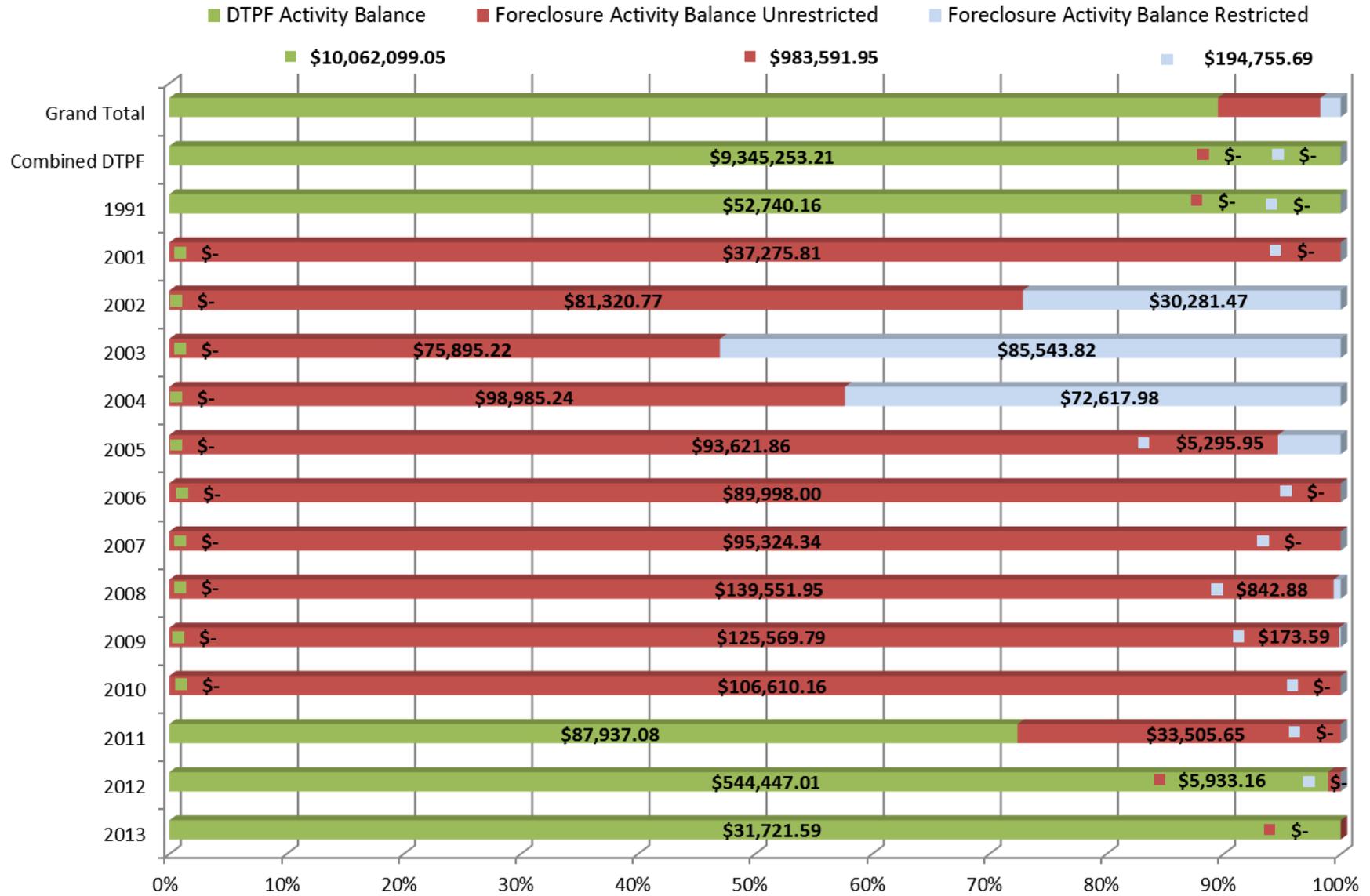
YEAR	COUNTY TAX	COA	MB	E-911
2004	\$ 264.22	\$ 19.60	\$ 37.83	
2005	\$ 1,352.96	\$ 104.54	\$ 188.27	
2006	\$ 731.08	\$ 59.32	\$ 106.91	
2007	\$ 795.73	\$ 71.35	\$ 150.16	
2008	\$ 1,621.11	\$ 117.97	\$ 186.23	
2009	\$ 1,708.35	\$ 87.59	\$ 175.50	
2010	\$ 827.05	\$ 129.62	\$ 325.87	
2011	\$ 1,388.08	\$ 172.05	\$ 430.17	
2012	\$ 2,470.36	\$ 177.90	\$ 444.73	\$ 121.33
TOTAL	\$ 11,158.94	\$ 939.94	\$ 2,045.67	\$ 121.33

FORFEITURE/FORECLOSURE

On March 1, 2013, we started the process of foreclosure on the delinquent 2011 taxes by recording 1204 Certificates of Forfeitures. On March 31, 2013, we received a Judgment of Foreclosure on the 2010 delinquent taxes; we foreclosed on 266 parcels. Our first auction was held at Shanty Creek Resort; first auction was August 6th, 2013 jointly with Charlevoix and Emmet Counties, second auction was September 26th, 2013 along with Charlevoix and Emmet Counties. Results after the September and October auctions, 82 sales revenue less minimum bid was a (\$81,419.78) loss. Chargeback bills totaling \$53,194.92 were sent to units to make the Delinquent Tax Payment Fund whole. Attached is the report of the Land Sales Proceeds from 2002 thru 2013 auctions.



December 2013 Cash Balance DTP Fund vs Foreclosure Activity



DELINQUENT TAX

This office issued 6,080 delinquent tax receipts, collecting \$3,001,578.36 in delinquent taxes receivable and \$628,136.42 in fees. We processed 337-2013 tax adjustments, 320-2012 tax adjustments, 261-2011 tax adjustments, 223-2010 tax adjustments, 10-2009 tax adjustments, 2-2008 tax adjustments. We processed 436 parcels with multi-year Principal Resident Denials.

HOUSING

As of December of 2013 this office maintained 104 housing projects, 55 of those make monthly payments. Total principal collected \$72,740.21; total interest collected \$4,793.09.

DOG LICENSE

As of December 31, 2013 have sold:

2013 dog tags	326	
2014 dog tags	60	
2015 dog tags	162	
2016 dog tags	41	
Total Tags Issued	589	
2013 Revenue Amount		\$ 6,010.00

KENNEL LICENSE

As of December 31, 2013 have sold:

2013 kennel tags	180 tags under 13 kennels	
2013 Revenue Amount		\$ 280.00
2013 Inspection Fee Revenue		\$ 400.00

ANIMAL CONTROL

We processed 96 animal control receipts totaling \$1,815.00 in animal sales; 83 spay neuter deposits totaling \$2,275.00 and 62 totaling \$3,035.00 in animal control voucher reimbursements. We processed 41 receipts totaling \$1,060.00 for Dog/Cat pickup and 17 receipts for Animal Control Fees totaling \$415.00.

MICRO-FILMING AND SCANNING

We have done no micro-filming over the past year. I will be working with the Clerk's office and the Abstract office as well as any other office interested to explore a scanning microfilm process before investing in any new equipment. The new program may be scanning into digital and then farming out the conversion to micro-film for storage. With the BS&A Software we are able to PDF the townships current tax rolls as well as the posted tax rolls for easy access and retrieval.

VIOLATION BUREAU

We collected on 72 tickets between dog and construction codes violations; we turned 28 over to the District Court for collection. The total revenue collected on tickets was \$3,775.00.

PASSPORT ACCEPTANCE FACILITY

Our office is now a fully certified passport acceptance agency; yearly refreshing classes are required to continue this service. We processed 95 passports generating revenue of \$2,375.00 for the year. This is truly a service as processing time is a minimum of 30 minutes per passport application. We were also able to work with the Passport Agency and host training in house.

CONTINUED PARTICIPATION

This year I also continued my participation on the Economic Development Authority and the Brownfield Authority. Attended and participated in many committee meetings this year as well as the CIP Committee and Road Commission Ad Hoc.

Our office again this year generated the tax bill data for all townships, printed the summer and winter tax rolls and indexes for about half of the units and folded and stuffed tax bills for all except 2 of the townships and villages. We also printed the winter tax rolls for participating townships and villages. We also worked closely with the Equalization Department and the local assessors in generating and printing of the assessment rolls and notices.

Our department invoiced \$133,237.96 dollars in services, supplies and reimbursements during the calendar year of 2013. We issued 18,394 cash receipts recording \$39,123,667.14 dollars. Our office recorded 2,001 transactions by journal entry out of the 2,422 entries recorded in 2012

CURRENT / FUTURE GOALS

This office continues to work closely with the Accountant.

Encourage the Board of Commissioners to approve Fund Balance Policies to ensure adequate cash flow for operations, adequate reserves for contingency and emergency natures and adequate fund for perpetual continuation of the services provided by the County. A Fund Balance Policy for the Delinquent Tax Payment/Revolving Fund to maintain adequate reserves to assure prompt payment of all current and future outstanding delinquent tax as well as to assure the continuation of the Delinquent Tax Payment/Revolving Fund.

I plan on working with the IT department, LIAA and Equalization to continue the updating of the tax and equalization information to the website with a goal over the next two years to get the delinquent tax information on the website.

Implement a scanning process hand-n-hand with microfilming in conjunction with the clerk's office and the abstract department.

Encourage the Board of Commissioners to evaluate office security in regards to our public service counter, access to our public computers and incorporating each to being handicap accessible.

Continue to keep all channels of communication open with all departments, commissioners, townships, villages and authorities.

My door is open to discuss any issues, concerns, new ideas or changes you would like to see.

EXPENDITURE REPORT FOR ANTRIM COUNTY
PERIOD ENDING 12/31/2013

GL NUMBER	DESCRIPTION	END BALANCE 12/31/2012	YTD BALANCE 12/31/2013
Fund 101000 - GENERAL			
Expenditures			
Dept 253-COUNTY TREASURER			
101000-253-702.000	SALARY - DEPT. HEAD	53,528.80	54,867.02
101000-253-703.000	WAGES - DEPUTY#1, OFF MGR, SEC, 1ST ASST	33,688.61	34,840.43
101000-253-704.000	WAGES - DEPUTY#2, 2ND SEC, 2ND ASST	28,300.83	29,280.92
101000-253-705.000	OTHER WAGES	27,285.46	27,729.94
101000-253-714.000	EMPLOYEE ANNUITY BENEFIT	9,009.73	8,724.19
101000-253-714.002	1:1 RATIO ANNUITY BENEFIT	476.43	524.64
101000-253-715.000	FICA - COUNTY SHARE	11,419.37	11,607.44
101000-253-716.000	HEALTH INSURANCE	22,636.00	20,679.27
101000-253-716.005	HEALTH - PRESCRIPTION REIMBURSEMENT	120.00	0.00
101000-253-716.008	DELTA DENTAL INSURANCE	4,077.98	4,178.94
101000-253-718.000	RETIREMENT - COUNTY SHARE	17,791.19	18,885.76
101000-253-719.000	OTHER FINGE - AD&D ETC.	1,102.83	1,168.55
101000-253-721.000	PERSONAL LEAVE	649.50	665.63
101000-253-724.000	WORKERS' COMPENSATION	421.87	699.63
101000-253-727.000	SUPPLIES - OFFICE	1,860.12	2,595.55
101000-253-741.000	OPERATING SUPPLIES	485.21	493.54
101000-253-805.253	COMPUTER SERVICES TREASURER	23,099.96	7,810.00
101000-253-807.000	DUES & SUBSCRIPTIONS	662.00	825.00
101000-253-855.000	TELEPHONE	71.20	51.42
101000-253-861.000	TRAVEL	1,449.32	1,232.47
101000-253-901.000	PRINTING AND PUBLISHING	300.00	938.95
101000-253-901.001	TAX BILLS AND ENVELOPES	6,498.31	7,146.68
101000-253-933.001	EQUIPMENT MAINTENANCE	1,362.67	1,250.00
Total Dept 253-COUNTY TREASURER		246,297.39	236,195.97
TOTAL Expenditures		246,297.39	236,195.97

CASH SUMMARY BY BANK FOR ANTRIM COUNTY
FROM 01/01/2013 TO 12/31/2013

Bank Code GL Number	Description	Beginning Balance 01/01/2013	(+) Total Debits	(-) Total Credits	Ending Balance 12/31/2013
1 ALDEN COMMON					
099000-001-001.100	COMMON ACCOUNT-CHECKING	127,620.90	35,907,660.81	35,009,570.78	1,025,710.93
11 ALDEN '05 COURTHOUSE D.R.					
371000-001-002.200	05 COURTHOUSE DEBT RETIREMENT	10,982.05	24.77	0.00	11,006.82
24 ALDEN EASTPORT PARK SAVINGS					
099000-001-002.203	EASTPORT PARK SAVINGS	132,057.04	151,498.84	283,086.23	469.65
26 ALDEN AC DIST CRT BOND ACC					
701000-001-001.100	A.C DISTRICT COURT BOND ACCT	5,000.00	39,946.26	41,372.26	3,574.00
30 ALDEN MB FUNDED DEP-					
780000-001-002.200	MEADOW BROOK FUNDED DEPREC	1,477,557.50	1,842.28	1,318,444.77	160,955.01
50 ALDEN COMMISSION ON AGING ACT					
297000-001-002.200	COA MEAL SITE SAVINGS ACCT	5,816.41	8,732.30	13,500.00	1,048.71
51 ALDEN COMMISSION ON AGING					
297000-001-002.201	COA MEAL SITE SAVINGS ACCT	4,999.01	6,699.29	10,500.00	1,198.30
65 ALDEN MONEY MARKET COMMON					
099000-001-003.301	CD & INVESTMENT-ALDEN MM	3,857,058.17	11,446,949.09	10,429,881.25	4,874,126.01
MED 2 ALDEN MEADOW VIEW APT AP					
298000-001-001.100	MEADOW VIEW APT ACCTS PAYABLE	1,011.84	4.08	0.00	1,015.92
MED A ALDEN MEADOW BROOK AP					
512000-001-001.100	CHECKING-ACCTS PAYABLE	1,078.97	295.14	356.80	1,017.31
MED P ALDEN MEADOW BROOK PAYROLL					
512000-001-001.101	CHECKING-PAYROLL	1,046.84	127.18	159.06	1,014.96
	Alden State Bank	5,624,228.73	47,563,780.04	47,106,871.15	6,081,137.62
14 FIRSTMERIT SHERIFF INMATE					
701000-005-001.100	SHERIFF INMATE ACCT	124.17	205,082.79	203,481.12	1,725.84
18 FIRSTMERIT ER HYDRO OPE&MAIN					
582000-005-001.102	E.R. HYDRO OPER & MAIN	297,655.63	4,967.38	302,623.01	0.00
2 FIRSTMERIT COMMON					
099000-005-001.100	COMMON ACCOUNT-DEPOSIT	6,610,105.31	45,748,570.32	45,774,304.09	6,584,371.54
28 FIRSTMERIT MB RESTRICTED					
781000-005-001.101	CHECKING	1,383.38	0.00	83.79	1,299.59
32 FIRSTMERIT MB DEBT RETIREM					
351000-005-001.100	MB DEBT RETIREMENT	99,795.30	828,046.23	827,893.00	99,948.53
31 FIRSTMERIT MB RESTRICTED					
716000-000-001.100	CHECKING-ANGELL ENDOWMENT	398,050.60	719.87	0.00	398,770.47
717000-000-001.100	CHECKING-WISE MEMORIAL	258,047.79	466.67	0.00	258,514.46
718000-000-001.100	CHECKING-FERSTLE MEMORIAL	171,962.90	310.98	0.00	172,273.88
781000-005-001.100	MB RESTRICTED & OTHER FUNDS	14,240.53	20.56	5,000.00	9,261.09
43 FIRSTMERIT MB CONST					
451000-005-001.100	MB CONSTRUCTION #4535723250	11,262,470.18	3,128.03	8,152,547.74	3,113,050.47
57 FIRSTMERIT AC HOUSING					
278000-000-001.001	CASH	8,610.20	55,707.99	63,474.60	843.59
281000-000-001.001	CASH	56.79	400.00	456.79	0.00
9 FIRSTMERIT ROAD COMM PAYROLL					
201000-005-001.100	ROAD COMMISSION # 1000611	6,506.65	788.01	1,578.53	5,716.13
	FirstMerit	19,129,009.43	46,848,208.83	55,331,442.67	10,645,775.59

12	NORTHWESTERN MONEY MARKET 099000-017-003.301	CD & INVESTMENT-NORTHWESTERN MMKT	214,116.36	214.22	0.00	214,330.58
17	UBS FINANCIAL- INVESTMENT 099000-014-003.300	CD & INVESTMENT-UBS FINANCIAL INVMENT	531,201.13	1,033,597.88	533,000.00	1,031,799.01
20	UBS FINANCIAL MONEY MKT #GR 63010 66 099000-014-003.301	CD & INVESTMENT-UBS MMKT	344.02	533,000.16	532,364.84	979.34
		UBS	531,545.15	1,566,598.04	1,065,364.84	1,032,778.35
21	MORGANSTANLEY SMITHBARNEY 099000-012-003.300	CD & INVESTMENT-MORGAN STANLEY	2,246,857.32	4,521,147.86	4,511,000.01	2,257,005.17
29	MORGANSTANLEY SMITHBARNEY MONEY MARKET 099000-012-003.301	CD & INVESTMENT-MORGAN STANLEY MMK	1,216.67	4,511,000.01	4,511,962.60	254.08
		MorganStanley SmithBarney	2,248,073.99	9,032,147.87	9,022,962.61	2,257,259.25
33	FLAGSTAR BANK 099000-011-003.301	CD & INVESTMENT-FLAGSTAR	1,789,357.45	4,478.45	0.00	1,793,835.90
34	HUNTINGTON -NOW 099000-009-003.301	CD & INVESTMENT-HUNTINGTON NOW	4,822,121.64	8,843.14	0.00	4,830,964.78
4	MICHIGAN CLASS 099000-019-003.300	CD & INVESTMENT-MBIA MI CLASS	3,807,653.27	2,723,274.03	3,018,426.93	3,512,500.37
47	PNC COMMISSION ON AGING ACCT 297000-013-002.200	COA MEAL SITE SAVINGS ACCT	9,054.96	10,054.00	17,450.00	1,658.96
8	PNC ROAD COMMISSION -GENERAL 201000-013-001.100	ROAD COMMISSION	1,101,978.28	6,174,378.72	6,242,433.07	1,033,923.93
35	PNC-NOW 099000-013-003.300	CD & INVESTMENT-PNC NOW	3,063,671.98	23,135.41	100.00	3,086,707.39
RD 2	PNC ROAD COMMISSION 201000-013-001.102	ROAD COMMISSION	44,574.61	4,402,036.48	4,401,987.77	44,623.32
RD HE	PNC ROAD HEALTH REIMBST 201000-013-001.101	ROAD COMMISSION	50,446.41	23.78	0.00	50,470.19
		PNC	4,269,726.24	10,609,628.39	10,661,970.84	4,217,383.79
BOA M	BOA COMMON-MONEY MARKET 099000-007-003.302	CD & INVESTMENT-BANK OF AMERICA	2,809,821.79	5,624.72	0.00	2,815,446.51
IMPR	IMPREST CASH 101000-000-004.000	IMPREST CASH	2,109.42	200.00	200.00	2,109.42
	201000-000-004.000	IMPREST CASH	100.00	0.00	0.00	100.00
	297000-000-004.000	IMPREST CASH	175.00	0.00	0.00	175.00
	298000-000-004.000	IMPREST CASH	200.00	0.00	0.00	200.00
	512000-000-004.000	IMPREST CASH	800.00	0.00	0.00	800.00
	588000-000-004.000	IMPREST CASH	25.00	0.00	0.00	25.00
		IMPREST CASH	3,409.42	200.00	200.00	3,409.42
JP	JP MORGAN CHASE MBFD 780000-008-003.300	MEADOW BROOK FUNDED DEPRECIATION	5,008.44	0.56	0.00	5,009.00
		TOTAL - ALL FUNDS	45,254,071.91	118,362,998.29	126,207,239.04	37,409,831.16

**BALANCE FROM PREVIOUS
ANNUAL REPORTS OF BALANCE IN LAND SALE PROCEEDS ACCOUNTS**

In accordance with MCL 211.78m (8) (h), this written report is presented to the Board of Commissioners no later than June 30, the second calendar year after foreclosure.

Net Balance* in Land Sale Proceeds Accounts:

Auction yr 05	2002	Tax Year	\$	30,281.47
Auction yr 06	2003	Tax Year	\$	85,543.82
Auction yr 07	2004	Tax Year	\$	72,617.98
Auction yr 08	2005	Tax Year	\$	5,295.95
Auction yr 09	2006	Tax Year	\$	-
Auction yr 10	2007	Tax Year	\$	-
Auction yr 11	2008	Tax Year	\$	842.88
Auction yr 12	2009	Tax Year	\$	173.59
Auction yr 13	2010	Tax Year	\$	(0.00)

Untransferred Subtotal Proceeds: \$ 194,755.69

Contingent Liabilities:

2008	Tax Year	\$	-
2009	Tax Year	\$	-
2010	Tax Year	\$	-

Subtotal Liabilities: \$ -

Balance from previous reports:

General reserve against potential claims, currently unknown:	\$	(299,192)
20% of value of properties as a whole sold 11-12		
Subtotal from previous reports:	\$	(299,192)

Available for transfer to General Fund from previous reports: \$ (104,436.31)

This report is prepared by Sherry A Comben, Antrim County Treasurer
to be presented to the Antrim County Board of Commissioners

June 27, 2014

** Net Balance is defined as the amount remaining in the account after all claims in subsections MCL 211.78(m) are satisfied.*

LAND SALE PROCEEDS ACCOUNTS: NET PROCEEDS CALCULATIONS

Categories of claims against Land Sale Proceeds and Contingent Liabilities are specified in MCL 211.78m (8). Simplified, those categories are:

- (a) Pay all taxes, interest and fees to Delinquent Tax Revolving fund.
- (b) Pay all costs of advertising and running the auction.
Pay all costs of the forfeiture and/or foreclosure proceedings for the year, such as, costs of mailing, publication, personal service, and outside contractors, etc.
- (c) Reimburse any shortfalls from previous years.
- (d) Reimburse any maintenance costs including clean up, demolition, and/or environmental
- (e) If the foreclosing governmental unit is not this state, any of the following:
 - (i) Proceeds from subsequent years can be used to reimburse shortfalls from current year.
 - (ii) Pay any costs for the defense of title actions.
 - (iii) Pay any other administrative costs of forfeiture, foreclosure and/or property sales and/or management. Recording fees.

Auction Yr Tax Year	Auction 2005 2002	Auction 2006 2003	Auction 2007 2004	Auction 2008 2005	Auction 2009 2006	Auction 2010 2007	Auction 2011 2008	Auction 2012 2009	Auction 2013 2010
Gross Proceeds	\$ 153,044.00	\$ 105,063.13	\$ 114,745.00	\$ 60,240.00	\$ 93,902.97	\$ 67,195.14	\$ 125,340.57	\$ 209,518.59	\$ 178,321.12
Interest	\$ 29,231.77	\$ 17,323.32	\$ 9,589.97	\$ 1,975.01	\$ -	\$ -	\$ -	\$ -	\$ -
Less costs:									
(a)	\$ (51,029.90)	\$ (35,024.26)	\$ (50,011.56)	\$ (55,489.06)	\$ (95,620.73)	\$ (61,852.44)	\$ (117,139.98)	\$ (203,498.69)	\$ (174,835.76)
(b)	\$ (217.18)	\$ (100.00)	\$ (100.00)	\$ (100.00)	\$ (175.00)	\$ (100.00)	\$ -	\$ -	\$ -
(c)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(d)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(e)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(f)(i)	\$ (99,427.22)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(f)	\$ (1,320.00)	\$ (1,718.37)	\$ (1,605.43)	\$ (1,330.00)	\$ (3,573.08)	\$ (6,805.50)	\$ (7,357.71)	\$ (5,846.31)	\$ (3,485.36)
Transfer out	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Proceeds:	\$ 30,281.47	\$ 85,543.82	\$ 72,617.98	\$ 5,295.95	\$ (5,465.84)	\$ (1,562.80)	\$ 842.88	\$ 173.59	\$ (0.00)